vided always, that the clear annual value of the said real estate held by the corporation at any one time shall not exceed four thousand dollars.

2. The affairs and business of the said corporation shall be managed by such officers and committees, and under such restrictions, touching the powers and duties of such officers and committees as by by-laws in that behalf, the corporation may, from time to time, ordain.

3. All deeds sealed with the common seal of the corporation and signed by the president, vice-presidents and by some other member of the committee of management, and countersigned by the treasurer and none other, shall be held to be deeds of the corporation; provided always, that the treasurer for the time being may receive all moneys payable to the corporation, and grant valid receipts therefor.

4. It shall be lawful for the said corporation to make by-laws for the admission and expulsion of members, and for the proper administration of the property and affairs of the corporation, and to repeal and amend the same from time to time, and such by-laws and amendments shall be proposed and seconded at a previous meeting. No number of members less than twenty-one members of the corporation (including the presiding officer) shall form a meeting for the purpose of altering such by-laws, nor shall any alteration be made therein, unless three-fourths of the members present agree to it.

5. The annual and general meetings of the said cor-