

ENORMOUS TRADE IN THE STOCKS

All Recent Records Were Again Broken in Short Saturday Session.

REACTION IN BIG DOME

Timiskaming Again a Leader in Activity and Strength McIntyre Strong.

Over 115,000 shares in a short, two-hour session. This was the record hung up on the Standard Exchange Saturday, and indicated the extent to which speculation in Canadian mine shares is growing in popularity. As stated some time ago, the present outbreak in activity had its origin across the line, Boston, Chicago and traders through New York State having some time since the revival of the market for the Porcupine and Cobalt stocks were due for an active season; in fact, for some time past, backed up by opinion by taking thousands of shares of various specialties off the market here, and the consequent reduction in the marketing supply has made it a relatively easy matter to bid the list to present greatly enhanced levels.

The claim is made by the more optimistic friends of the northern camps that the movement is only in its infancy, and as proof of their contention that a period of prosperity faces the Canadian mining industry they point to the revival of business in Porcupine and to the increasing number of enquiries received regarding conditions in the gold district and Cobalt camp.

Many Parties Inspect Camp. More visitors have gone north the past few weeks looking for possible investments in Northern Ontario mines than for two or three years past, and the air has been filled with deals and rumors of deals and reports of new finds that one has to go back to the early days to find a parallel to existing conditions.

Big Dome relinquished the market leadership on Saturday, showing less activity than for some time past, easing to \$11.50 a decline of 80c from the top, reached on the movement, a somewhat significant reaction when the advance since the beginning of the month is taken into consideration.

Timiskaming again occupied a position in the sun, nearly 30,000 shares changing hands on an advancing scale, the security of a new dividend feature being the feature was another outstanding feature, selling at 13 on exceptionally large deals. Belmont, Dome Extension, and other stocks, as well as New York buying, McIntyre, too, proved a very popular issue, and a large volume of shares were opened at 23, jumped to 28 on very light trading, and on two transactions, jumped from 28 to 30.

Beaver was the big noise again, selling at 13 on a large volume of shares, and other large deals. Chambers-Portland opened at 17 1/2 and sold to 18 1/2 on buying from the camp.

A Big Advance. The extent to which the advance has been shown in the following, which gives the bid prices on March 31, and the highest prices at which some of the leaders sold on Saturday. The figures follow:

Mar. 1 Sat. Adv.	Mar. 31 Sat. Adv.
Big Dome	6.10 13.80 7.70
Beaver	2.75 13.50 8.50
Chambers-Portland	1.75 13.00 7.50
Crown Res.	1.75 13.00 7.50
Cham-P.	1.75 13.00 7.50
Dome Ext.	1.75 13.00 7.50
McIntyre	1.75 13.00 7.50
Poly-O'Brien	1.75 13.00 7.50
Timiskaming	1.75 13.00 7.50
West. Ore.	1.75 13.00 7.50
Yukon	1.75 13.00 7.50
Total	115,000 675,000

FINANCIAL BRIEFS.

Lovett sees rate increase in California state. Steel mills in Calumet district to be run at a substantial loss on the week. Standard Oil of Indiana to remain in force. Roads must sustain Chicago and Milwaukee.

"Higher railway rates or ruin" says S. C. P. head. He says that the rate for the Union Pac and Paper Co. reports a 3.2 per cent. increase in the rate for the week ended Jan. 31, against 4.5 per cent. for the week ended Feb. 28, 1914.

Government Government accepts offer of New York City syndicate for purchase of \$10,000,000 one-year 5 per cent. notes, to be offered at 95 1/2.

Dun's Review says in contrast to conservative movement in domestic lines is the remarkably rapid expansion in foreign trade of the United States.

Bethlehem Steel and Fore River Shipbuilding Co. announce that they have shipped no submarines in violation of neutrality regulations.

TORONTO BOARD OF TRADE. Manitoba wheat—No. 1 northern, \$1.37, lake ports; No. 2, \$1.36; No. 3, \$1.34; 3c per bushel on track. Goodrich's Manitoba oats—No. 2, C.W., 68c; No. 3, C.W., 67c; trade, 68c; No. 1 feed, 68c; sample oats, 65c.

Ontario wheat—No. 2, per car lot, \$1.43 to \$1.45. Ontario corn—No. 3 yellow, all-rail shipments, Toronto freight, 79c.

Peas—No. 2, \$2 to \$2.05 car lots, outside. Peas—No. 2, outside, \$1.15 to \$1.17. Barley—Good malting barley, outside, 70c.

Rolls oats—Car lots, per bag, 80c to 85c. In smaller lots, \$3.50 to \$3.65 per bushel on track. Rolled oats—Car lots, per ton: Bran, \$25 to \$27; shorts, \$28 to \$29; middlings, \$28 to \$29; good feed flour, \$28 to \$29. Buckwheat—\$2 to \$3, car lots outside.

Manitoba flour—First patents, \$7.70, in 40's bags; second patents, \$7.20, in 40's bags; strong bakers', \$7 in cotton bags. Ontario flour—Winter, 90 per cent. patent, \$6.95 to \$6.97; seaboard, \$6.05 to \$6.10. Cornmeal—Yellow, 96-lb. sacks, in car lots, \$2.20; small lots, \$2.30 to \$2.40.

SHARP ADVANCE IN BETHLEHEM STEEL

Statement of Year's Earnings Showed Big Surplus for Dividends.

MARKET WAS BROAD

Bulls Were Given Further Encouragement by February Trade Returns.

NEW YORK, March 27.—One of the so-called "big specialties," Bethlehem Steel, furnished the sensation of today's active and broad market. On the Standard Exchange, the company's annual statement, showing earnings in excess of 30 per cent. applicable to dividends, the stock rose by leaps and bounds from yesterday's closing price of 77 1/2 to 78 1/2, an advance of 3 points from its previous record price, closing with a net gain of 7 3/4 points.

The rise was accelerated to a degree by jumpy covering of the short interest which had made that stock the object of its speculative operations, because of reiterated statements from semi-official quarters that dividends were a matter of distant consideration. Dealings in Bethlehem Steel, while mainly in small individual lots, approximated 30,000 shares, making it the second most active of the session.

U. S. Steel Strong. General Motors also made another spectacular advance to the new high price of 130, a gain of 3 points, but yielded part of its gain in the later dealings. U. S. Steel, which changed hands in blocks of 1000 or more shares, sold up to 49 1/2, its best quotation, since the suspension of dividends.

Anthraxic shares, New Haven, Canadian Pacific and Great Northern had the better known railway issues with a revival of activity at higher prices in the former Gould stocks and Western Maryland. Inactive specialties like American Sugar, Beet Sugar and Montana Power, figured in the rise. Profit-taking in the later dealings caused general recessions from best quotations at the close.

Huge Exports. General news of the day included the government's detailed statement of the country's foreign trade for February, the chief feature being the huge gain of merchandise exports over imports. Domestic trade conditions, as reported by recognized authorities, show expansion in some sections and a slight arrest elsewhere.

The bank statement disclosed an actual cash gain of almost \$15,000,000, the highest record for an increase in more than \$10,000,000.

Total sales of stocks amounted to 264,200 shares, selling for \$1,320,000,000, or an average of 50c per share. Bonds were firm. New York Central's 5's being the only exception. Total sales \$1,550,000.

CHICAGO WHEAT PRICES DECLINED

Talk of Intervention by Italy and Other Neutrals Alarmed Longs.

REPORTS OF DAMAGE

Revival of Hessian Fly Rumors Failed to Stimulate Buying.

CHICAGO, March 27.—Notwithstanding indications that considerable export business was being done under cover bears raised today the greater part of the time. Intervention by Italy and other heretofore neutral powers seemed to have approached a little closer, and the market finished nervous at 1-3/8 to 1-1/8 declines. Other staples, too, all showed losses, corn being the most active, and 1-1/8 to 1-3/8 and provisions 5c to 15c.

It was authoritatively announced that substantial sales of wheat for export, either cash or futures, and almost entirely spring wheat, had been going on for a number of days back to a substantial increase in the market. Information had much to do with the recent rally after an early setback to the market, and the price of wheat is pending probable action by Balkan States and by Italy.

Some complaints of Hessian fly damage to wheat were received from Illinois, Missouri and Indiana, but the trade on the whole was in no mood to take kindly to crop damage reports. The outlook for a good-sized decrease in the visible supply on Monday was abated to great extent ignored.

Corn showed heaviness throughout the session. Commission houses were persistent sellers, influenced by the fine weather and large stocks and by the weakness of cables.

Selling conditions had improved and demand for shippers slackened. Liberal estimates of hog arrivals next week made provisions sag, despite steadiness at the start. Sympathy with the course of grain seemed also to cut a figure.

UNION STOCK YARDS.

A large and varied stock of horses will be offered at the Wednesday next week made provision for the sale of the stock yards, comprising every variety, fresh from the country.

They will also be sold by auction a car load of geldings and mares from the Credit Valley Construction Company. These horses are in good condition and are well fitted for sale for some time past. These horses are from five to seven years old and weigh from 1400 to 1600 lbs.

The auction sale starts at 11 a.m. sharp.

DULUTH GRAIN MARKET.

DULUTH, March 27.—Wheat—No. 1 hard, \$1.45; No. 1 northern, \$1.45; No. 2, \$1.41; No. 2, outside, \$1.41; Montana No. 2, \$1.47; May, \$1.44; July, \$1.40 1/2.

Imperia Bank of Canada

Head Office --- Toronto

Capital Paid Up \$7,000,000.00

Reserve Fund 7,000,000.00

Record of Saturday's Markets

TORONTO STOCK EXCHANGE.		STANDARD EXCHANGE.	
Canadian Pacific Ry.	182 1/2	Cobalt Stocks	Sell. Buy.
Consumers' Gas	75 1/2	Beaver Consolidated	80 3/4
Chambers-Portland	60 3/4	Chambers-Portland	15 1/2
Chambers-Portland	60 3/4	Chambers-Portland	15 1/2
Chambers-Portland	60 3/4	Chambers-Portland	15 1/2

NEW YORK STOCKS.	
Ericksen Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:	
Atchafalpa, High, Low, Cl. Sales	
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STANDARD TRANSACTIONS.	
Apex, High, Low, Cl. Sales	
Apex, High, Low, Cl. Sales	
Apex, High, Low, Cl. Sales	

CHICAGO MARKET.	
J. P. Bleckel & Co. report the following fluctuations on the Chicago Board of Trade:	
Wheat, Open, High, Low, Close	
Wheat, Open, High, Low, Close	
Wheat, Open, High, Low, Close	

NEW YORK COTTON.	
Ericksen Perkins & Co. (J. G. Beatty), 14 West King street, Toronto, report the following fluctuations on the New York Cotton Exchange:	
Open, High, Low, Close	
Open, High, Low, Close	
Open, High, Low, Close	

MONTREAL GRAIN MARKET.	
MONTREAL, March 27.—The demand for Manitoba spring wheat continues to be limited and prices bid for nearby and future shipment were 1c to 2c per bushel below cash. Coarse grains in fair demand. Flour without feature. Butter steady. Potatoes, 100 lbs. per bushel, \$1.10.	

CHICAGO LIVE STOCK.	
CHICAGO, March 27.—Cattle—Receipts 100. Market steady. Beef, \$1.20 to \$1.30; cows and heifers, \$1 to \$1.25; calves, \$1.25 to \$1.50.	

MINNEAPOLIS GRAIN MARKET.	
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TOMATOES, ORANGES GRAPEFRUIT ARRIVE

Chief Shipments on Wholesale Produce Market Saturday.

ST. LAWRENCE BRISK

Large Crowds Were in Attendance Seeking Various Bargains.

Tomatoes, oranges, grapefruit were the chief receipts by the wholesalers on Saturday.

Chas. S. Simpson had a car of the Florida Florida tomatoes, selling at \$4.50 per case.

St. Lawrence Brisk. Large crowds were in attendance seeking various bargains. Chief shipments on wholesale produce market Saturday.

Wholesale Fruits. Apples—Canada, \$4.50 to \$5.00 per box; Baldwin, \$3.50 to \$4.00 per box; Grapes—Malaga, \$4 to \$5.00 per case; Grapefruit—\$2.75 to \$3.00 per case.

Wholesale Vegetables. Apples—Canada, \$4.50 to \$5.00 per box; Baldwin, \$3.50 to \$4.00 per box; Grapes—Malaga, \$4 to \$5.00 per case; Grapefruit—\$2.75 to \$3.00 per case.

Wholesale Produce. Apples—Canada, \$4.50 to \$5.00 per box; Baldwin, \$3.50 to \$4.00 per box; Grapes—Malaga, \$4 to \$5.00 per case; Grapefruit—\$2.75 to \$3.00 per case.

Wholesale Produce. Apples—Canada, \$4.50 to \$5.00 per box; Baldwin, \$3.50 to \$4.00 per box; Grapes—Malaga, \$4 to \$5.00 per case; Grapefruit—\$2.75 to \$3.00 per case.

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THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President. ALEXANDER LAIRD, General Manager. JOHN AIRD, Asst. General Manager.

CAPITAL \$15,000,000 RESERVE FUND \$13,500,000

PANAMA-PACIFIC INTERNATIONAL EXPOSITION SAN FRANCISCO, CAL. FEBRUARY 20TH, 1915, TO DECEMBER 4TH, 1915

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IF YOU WISH TO BUY OR SELL Beaver Dome Mines Timiskaming Dome Extension of any of the active stocks, phone Adelaide 3493. J. L. Mitchell & Co. 56 King St. West Members Standard Stock Exchange

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G. G. MERSON & CO. Chartered Accountants. 16 KING ST. WEST. Phone—Main 704.

NOTICE TO CREDITORS. The estate of Chas. M. Alton (60 King St. W.) of the City of Toronto, in the County of York, Merchant, insolvent.

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