

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Récollet Street,
MONTREAL.

JOHN CALDWELL,
Manager.

REFERENCES,
Any Bank in the Dominion.

Make prompt Cash advances on all consignments of
Canadian Cotton & Woollen Goods;

ARE ALSO PREPARED TO SUPPLY

Wool to Manufacturers at most advantageous figures.

We sell to the Wholesale Trade only.

* The Merchants Bank of Halifax has declared a half-yearly dividend of $3\frac{1}{2}$ per cent.

* Malcolm Campbell, of Mildmay, Ont., general merchant, has effected a composition on his indebtedness of \$14,000 at $37\frac{1}{2}$ cents on the dollar, payable at 3, 6, 9 and 12 months, secured.

* McGaurran, Tucker & McDonnell, insolvents, of this city, have offered their creditors 50 cents on the dollar, payable one third in cash, one third in six months, and one third in twelve months, unsecured. The probabilities as to acceptance of this offer are not ascertained.

* An exchange gives currency to the report that Mr. Robert McDougall, who has been shipping iron ore from Drummondville, Que., all summer, has at last decided to erect smelting works, and it is expected he will proceed in the spring with the erection of twenty or thirty tenement houses for the use of his employees, of whom he will have about fifty.

* The production of gold in the United States for the year 1879 is carefully estimated at \$38,900,000, and of silver, \$40,812,000. The aggregate for six years past is \$243,891,532 gold, and \$233,722,260, making a total of \$477,613,791 taken from mother earth in the precious metals since and including 1874, in that country alone.

* The Canada and Newfoundland Sealing and Fishing Company have concluded to engage in another season's business, partly because the attempt to dispose of their ships and properties by advertised sale has proved unsuccessful and partly on account of the improved prospects for sealing and fishing through the advance in the prices of oils and skins.

* Hugh McCullouch, ex United States Secretary of the Treasury, writing to the New York Tribune, attributes the present prosperity largely to the succession of three good harvests in America and three bad ones in Europe. With a return of fruitful seasons in Europe, and with

a large circulation of notes, and speculation in full blast in America, it needs no prophet to foretell the consequences.

* The following named parties will duly apply for incorporation as the "Canada Wire Company": H. R. Ives, John Taylor and J. T. Molson of this city, R. E. Sears of Marshalltown, Iowa, and G. Nicholson of New York. Barbed wire for fencing will be the principal article of manufacture at the outset, as there is a heavy demand from Manitoba which has hitherto been supplied from the United States.

* Application will be made to the Parliament of Canada, at its next session, for an Act to incorporate the Manitoba, Winnipegosis and Saskatchewan Navigation Company, and to confer on said company corporate rights with power to construct and build canals or tramways, or both, connecting Lakes Manitoba and Winnipegosis, and these lakes with Cedar Lake, the Saskatchewan and the Canadian Pacific Railway, and to levy tolls or charges for using the same.

* Notice is given in the *Canada Gazette* of application to incorporate an association to be known as "The Farmers Real Property Bank of Canada," to have a capital of \$5,000,000 and powers and privileges of banks as usually constituted except the power to discount promissory notes or to take any personal security, and, further, to have the power and privileges of Building Societies or Loan and Savings Companies.

* The ratio of life insurance policies issued to the insurable portion of the population in nineteen States of the American Union, estimating one-sixth of the whole number of inhabitants as insurable, is 123 in a thousand, or 12.3-10 per cent. The States included in the estimate comprise New York, Pennsylvania, Ohio, Illinois, and all others insurance statistics from which were available for the compiler. The *Insurance Journal* publishes a table showing this result as an evidence that there is yet abundant work for the insurance agent to do.

Leading Wholesale Trade of Quebec.

J. H. BOTTERELL & CO

Boot & Shoe Manufacturers

QUEBEC.

Always on hand a FULL ASSORTMENT of the STAPLE LINES.

ORDERS by MAIL promptly and carefully attended to.

PHOSPHATE GRINDER

Millers, Miners, Manufacturers,
CHEMISTS, AND OTHERS,

ARE INTERESTED.

NEWELL'S Patent Universal Grinder
Is pronounced unrivalled in every respect. It will do more work at a less cost than any other Grinding Mill ever invented. It will grind Quartz, Silicates, PHOSPHATES, Bone, Chemicals, Horn, Cork, Rubber, Wheat, Corn, Coffee, Flax Seed, etc. It saves power and time. It is useful to Farmers and keepers of large stables for grinding feed for their own horses and cattle. Corn and cob may be ground with the same facility as shelled corn. A cordial invitation is extended to all parties to call and see the machine at work at the

DOMINION GENERAL AGENCY,
Union Mills, 59 College st., Montreal.

NEWELL & CHAPIN,

Proprietors and Patentees.

* The statistical position of sugar, December 18th, 1879, was as follows: stock in the four principal Atlantic ports, New York, Boston, Philadelphia and Baltimore, 60,236 tons; December 18th, 1878, 62,259 tons; December 20th, 1877, 54,678 tons. The total receipts since January 1st at the ports named are: 1879, 638,647 tons; 1878, 644,698 tons, and 1877, 651,492 tons. Distributions, 1879, 679,184 tons; 1878, 630,669 tons and 1877, 622,689 tons. The foregoing figures show for the year as compared with last, stocks decreased 2,023 tons; receipts 43,949 tons more and distribution 49,515 tons more.

* An indignation meeting of citizens will shortly be held, it is said, in the East End of the city, to condemn the action of the late Government in locating the railway station of the Montreal, Ottawa and Occidental Railway in Quebec Gate Barracks. The whole question is a fight between two cliques of speculative politicians, each party having land which they desire to enhance in value, as real estate is at present a drug upon the market. In some places the fight between parties will be a desperate one. Hon. Mr. Chapleau is said to favor the more easterly station at Papineau Road.

* James McKenzie, general merchant, of Sydney, J.B., made an assignment on the 22nd ult. The liabilities of the insolvent are stated at \$16,000, and the assets, comprising real estate, stock and book debts, are estimated to be worth about the same amount. Mr. McKenzie established himself at Sydney some nine years ago, and during the interim has made a favorable record. He is said to have the sympathy and respect of the whole community in which he lives, and his present misfortune is attributed solely to long continued depression in general business in that locality, especially in the coal