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Mercantile Summary.— England imported five hundred thousand
tons of wheat from India last year.— The Toronto Corn Exchange have decided
to establish a Cash Call Board.— Moncton Gas Works are to be commenced
at once, and are to be built on the most ap-
proved plan.— Work will shortly be commenced on the
Sarnia, Chatham and Erie Railway between Oil
City and Dresden.— The herring fishing at the Magdalen Islands
is reported to be a total failure, and most of the
fleet has sailed for Anticosti.— The North West Transportation Company
has contracted to carry 30,000 tons of railway
iron from this port to Lake Superior.— Ship building in the Maritime Provinces is
not so brisk as might be desired, but an oc-
casional new vessel is floated.— Mr. P. S. Stephenson, for the past 16 years
connected with the Grand Trunk, latterly as
General Freight Agent, has resigned.— The cargo of the barque *Lepreaux*, from
Antwerp, Belgium, consisting of glassware, and
valued at over \$24,000, was seized in this port
on Wednesday, for infraction of the revenue
laws. The goods were entered on false invoices.— A despatch from Havana says that it is
generally admitted that the sugar crop will
fall short thirty to thirty-five per cent. compar-
ed with last year, or from 100,000 to 150,000 tons.