BUOYANT SERUM **WAS INJECTED**

WEDNESDAY MORNING

Markets Make Signs of Improvement.

Twin City, Steel and Others Railroad and General Reports Share in the Advancing Movement.

Another small infection of buoyancy was administered the Wall street market yesterday, and the serum was also in evidence here. Just how long the

LONDON, Dec. 2.—Money and discount rates were steady today. The Back of England secured most of the \$2,500,000 new gold offered in the open market.

The stock market was dull and heavy during the forenoon on realizing and lack of support, but a recovery occurred later on repurchases and in sympathy with the strength in Americans. A better tone prevailed at the close. Home rails were weak on labor fears.

American securities were quiet during the early trading. The market advanced at the opening, but cased off under realizing before noon. Later New York bought and the list improved sharply under the lead of United States Steel and Erie.

ON OGILVIE BOARD

MONTREAL, Dec. 2.—Charles B. Go don was yesterday elected a director of the Oglivie Flour Mills Company, to fill the yeacancy caused by the resignation of Mr. H. W. Norton. Mr. Gordon's recent appointment would undoubtedly disclose the fact that among the younger generation of financiers he has been most in demand for corporation directorates during the past couple of years.

Besides being president of Dominion Textile, vice-president of Penmans, Limited, a director of the Bank of Montreal and the Royal Trust, he is on the boards of soveral companies.

BRAZILIAN IN LONDON.

Bongard, Ryerson & Co.'s London cables quote Brazil Traction as follows (local equivalents being about 2% points

Monday. Tuesday.
Bid. Ask. Bid. Ask.
Open ... 88% 89¼ 88½ 88%
Close ... 88% 89% 89% 89%

follows at close:

Buyers. Sellers. Counter.

N.Y. fds...1-32 dis. par. 1/5 to 1/4

Mont. fds...10c dis. par. 1/5 to 1/4

Ster. 60 d...8 3-16 87-32 81/2 to 8%

do. dem...9 3-16 91/4 91/2 to 9%

Cable tr....9 5-16 9 11-32 9% to 93/4

—Rates in New York.—

Actual. Posted.

Sterling, 60 days sight... 481 482

Sterling, 60 days sight... 481 482 48612 Sterling, demand 485 45 48642

Call money in Toronto, 6 to 642 per cent. Bank of England rate, 5 per cent.

Open market discount rate in London for short bills, 4% per cent.

CONSOLS ARE STEADY. Consols closed 1-16 higher, at 723-16 for money, and at 72½ for account. C. N. R. EARNINGS Canadian Northern Railway gross earn-

Inc. 1912 Week ending Nov. 30— \$ 801,403 \$ 748,400 \$ 53,000 From July 1 to date—
11,108,300 10,107,900 1,001,000 Er; ccrn, %d to 1d higher. EUROPEAN BOURSES

PARIS, Dec. 2.—Prices were lower on the bourse today. Three per cent, rentes, 36 francs 12½ centimes for the account; exchange on London, 25 francs 23½ cen-times for cheques; private rate of dis-count, 3½ per cent.

STOCKS RALLIED THEN GREW DULL

Wall Street and Toronto Brisk Movement at New York Apparently Flash in Pan.

MACKAYS ARE HIGHER STATISTICS GLOOMY

Show Steady Contraction of Business.

NEW YORK, Dec. 2 .- More busiless was done in the first hour of today's stock market than during yesterday's entire session. All during stimulant will last is not so important the forenoon, the market, led by the Burt F. N. com...

siveness and sentiment still appeared to be hesitating as to whether or not the Barcelona Business continued light, and a smaller day's transactions some 1500 shares below the total for the previous day.

Leading issues generally closed higher:

TO CHANGE COTTON GRADES. NEW YORK, Dec. 2.—(Can. Press.)

The members of the New York Coton Exchange held a special meeting today to consider a number of proposed changes in the system of grading cotton and other changes in the bylaws, recently reported by a special committee. The members decided to consider the proposed changes separately and balloting on them will be begun on Friday.

LIVERPOOL CLOSE

EUROPEAN VISIBLE The European visible supply of wheat this week is 83,256,000 bushels: last week it was 86,112,000 bushels, and last year \$8,400,000 bushels. NORTHWEST CARS.

Week. Year.

An Investment for Trust Funds

You will not find a safer investment for Trust Funds, or one in which the interest is paid more regularly, than our Guaranteed Mortgage investments.

Write for booklet, "Mortgage Investments Guaranteed," giving full particulars and rates of interest.

THE TRUSTS AND GUARANTEE COMPANY LIMITED. 43-45 KING STREET WEST, TORONTO James J. Warren, President. E. B. Stockdale, General Manager.

 Capital Authorized
 \$10,000,000

 Capital Paid Up
 6,925,000

 Reserve and Undivided Profits
 8,100,000
 DRAFTS, MONEY ORDERS AND LETTERS OF OREDIT ISSUED.

Available in any part of the world.

SAVINGS DEPARTMENT.

atterest allowed on deposits at all Branches of the Bank throughout the Deminion of Canada.

THE STOCK MARKETS

TORONTO STOCKS NEW YORK STOCKS Monday.
Ask. Bid.
Barcelona ... 31
Brazilian ... 86½ 86
B.C. Pack. com ... 126 1819. 32 85 % 126 Ask. 32 14 86 140 80 active standard with last is not so important charge will be some of the first it age least present charge will be solved that the action garden and activity such as has not been seen charge and the premontion, of a substantial rise, and that the same will be slow until outside epecution has a provided helivity and resiliently.

Less money for business loans and more for call loans would be a naistra sequence of the greater commercial active with the solvent of the premontion and was a substantial rise in provided helivity and resiliently.

Less money for business loans and more for call loans would be a naistra sequence of the greater commercial active was a substantial rise in provided helivity and resiliently.

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Less money for business loans and more for call loans would be a naistra sequence of the greater commercial active was a substantial rise in provided helivity and resiliently.

Less money for business loans and more for call loans would be a naistra sequence of the greater loans were seal, advantage of the same, stocks throwbout advantage of the same, stocks throwbout advantage of the same, attacks that the same cannot be a naistra sequence of the greater loans were seal, and the price was raised to the same of the

Op. High. Low. Cl. Sales, 86 86% 86 86

MONEY AND EXCHANGE.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows at close:

Buyers. Sellers. Counter.

N.Y. fds. ..1-32 dis. par.

'45 to 14
Ster. 60 d. 8 3-16
Sterling. 69 days sight.

Actual. Posted.

Sterling. 69 days sight.

MONEY AND EXCHANGE.

Brazilian Higher

A firmer tone in Brazilian, C. P. R. and Iron synchronized with the advance in Power. Brazilian was strong at 86% in Hollinger. 17. 20
La Rose. 195
Crown R. 173 174 173 174 500
Crown R. 173 174 173 174 500
La Rose. 195
Crown R. 173 174 173 174 500
La Rose. 195
Crown R. 173 174 173 174 500
La Rose. 195
Crown R. 173 174 173 174 500
La Rose. 195
La Rose. 195
Nipissing. 795 795 790 795 700
Dominion ... 224½ 252 224½ 225 18
New York. but went out. ½ higher on the day are 223½ tid. iron, conspicuously weak in Monday's market, rallied from 39½ to 40%, and finished 40%, or 1½ up.
Business was very light outside of these stocks.

Sterling. 69 days sight. 481 482

Ames pref... 75
Bell Tel. ...139½
do new ...136
Brazilia 861/4 867/8 861/4 861/2 Crown R. .165 171 165 171
Detroit El. .70%
D. Can. com. 65
D. Steel Cor. 40 40% 40 40%
Dom. Text. .82½
Laurentide .166
Ill, Trac pr. 90
Macdonald .18
M.L.H. & P. .215½ 215% 215½ 215½
Mont Cot. pr. 101% Mont. Cot. pr.1013/2 215 1/2 2 Penmans ... 50 Quebec Ry .. 10 R. & O. Nav.108% 108% 108½ 108% Shawinigan ..135 135 134 134 Sher W. pr. 100 Toronto Ry ..188% 138% 138½ 138½ Winn. Ry. 1954...

Banks.— Toronto ... Union 138
—Bell Tel. 97½

M.L.H. & P. 97½

N. S. Steel. 89¾
Price Bros. 80
Steel of Can. 92
Textile, A 99
Textile, B 100

MINNEAPOLIS GRAIN MARKET MINNEAPOLIS, Dec. 2.—Close—Wheat—Dec., \$2%c; May, \$7%c; No. 1 hard, \$6% to \$6%c; No. 1 northern, \$4% to \$5%c; No. 2 do., \$2% to \$3%c; No. 3 wheat, \$0% to \$1%c.

Corn—No. 3 yellow, 63 to 66c.
Oats—No, 3 white, 36% to 37c.
Flour—Unchanged.

time. Bonds were firm.

| Canada Landed | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 154 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 | 155 |

UPS AND DOWNS IN N. Y. MARKET

Erickson Perkins and Co. report average New York Stock Exchange prices of 10 leading industrials and 10 leading rails for 1913 as follows: 10 Rails. 10. Indus. Average yesterday: NEW YORK COTTON

Erickson Perkins and Co. report yester PRICE OF SILVER. London bar silver closed strong and 9-16d higher at 26½d per ounce.

MINING QUOTATIONS.

MONTREAL STOCKS

Standard. Cobalt Stocks-Bailey 5%
Beaver Consolidated 30
Buffalo 2.00
Chambers - Ferland 16%
City of Cobalt
Cobalt Lake | City of Cobalt Cobalt Lake | Cobalt Lake | Comingas | Crown Reserve | 1.73 | Foster | 1.27 | Gifford | 2 | Comingas | Crown Reserve | 1.73 | Foster | 2.27 | Gifford | 2 | Comingas | Com 66.00 4.40 1.92

> MERCHANISM SERVICE SER BAILLIE, WOOD & CROFT MEMBERS of TORONTO

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Prospectus Offering for Public Subscription at Par, Balance of 10,000 Shares of

Holmes Restaurants

Capitalization Shares

\$10.00 at Par

WEDNE

Reports of

Green

25 Per Cent. With Application, Balance Arranged

OFFICERS AND DIRECTORS Director—George S. C. Garrett, Toronto. (Garrett Hardware Co.)

President—Robert H. Holmes, Toronto (Formerly Manager of Childs). Vice-President-C. M. Preston, LL.B., Toronto. easurer—H. B. Hyams, Toror cretary—J. H. Hanould, Tor -A. W. Connor, B.A.C.E., Toronto. (Bowman & Connor).

Director—B. F. Honsinger, St. Thomas. (Manufacturer). Director—D. H. Holbrook, Toronto.
(Formerly with Childs). Director-W. R. H. Taylor, Toront (Merchant).

Bankers—The Sterling Bank of Canada (Parliament Street Branch). Auditors—S. A. Morrison & Co., Kent Building, Toronto. Architects—Hand, Harris & Merritt, 16 King Street west, Toronto. Place of subscription—36 Toronto Street, Toronto.

INTRODUCTION.

One of the Managers of the Toronto Branch of the largest New York Restaurant Companies while looking over the statement of the business of the previous year, discovered that the house of which he was Manager was sending an enormous net profit down to New York. The thought occurred to him, 'WHY NOT START A CAN-ADIAN COMPANY AND KEEP THIS MONEY IN CANADA?" This manager talked it over with one of his assistants and other associates who investigated the Restaurant business, and after careful thought and study of the possibilities, the result was Holmes Restaurants Limited.

MANAGEMENT.

This Manager was Mr. Robert H. Holmes and his assistant, Mr. Danford H. Holbrook, both formerly with "Childs," who are not only drilled in the actual management of such a famous system, but are trained to open such enterprises as well.

PARTICULARS OF BUSINESS. This Company has been organized to operate a chain of Restaurants in all the large Cities of Canada.

LOCATION OF FIRST RESTAURANT.

We are at present acquiring an option on a lease on Yonge street above King street—the very heart of Toronto's industrial and financial growth, within a stonethrow of the big new sky-scrapers of that locality.

CO-OPERATIVE.

When our doors are thrown open after the Architects have completed their extensive alterations, we will have hundreds of shareholders, who, with their friends, naturally will patronize a profit-sharing enterprise which is something that no other Restaurant can boast of on its opening day.

PLANS OF FIRST RESTAURANT.

Interior and exterior plans by our Architects may be seen at the Company's office-36 Toronto street-which will prove interesting and enlightening. We will be pleased to show and explain these to all parties without obligation on your part.

INVESTMENT.

This investment is in a Company that will be in operation just as soon as alterations can be made on our first Restaurant on Yonge street, on which they will start as soon as the present lease expires, which will be about the first of January. This is one of the most promising investments that have been placed before the Canadian Public for many a day.

Subscriptions may be made on the annexed form, subject to Prospectus of the Company. Terms-25 per cent. with application. Balance arranged. Five shares or

Make cheques payable to "Holmes Restaurants Limited."

In case of over-subscription cheques will be returned immediately to those whose cheques are received last. REMEMBER, this is the Parent Company. Shareholders in this Company will

share in the profits of all subsidiary Companies. The Prospectus has been published in local dailies, and copies will be forwarded to all interested.

APPLICATION FOR SHARES OF HOLMES RESTAURANTS LIMITED 36 TORONTO STREET, TORONTO, ONT-

Telephone Main 2310. Capitalization, \$250,000. Shares, \$10.00 at par.

Please reserve for me shares at \$10.00 par, subject to Prospectus of the Company, for which I enclose herewith \$....., being 25 per cent. of the purchase price.

Porcupine Gold 104
Porcupine Imperial 134
Preston East D 134
Swastika 3
Teck - Hughes 1
United Porcupine 1
Sundry—
C. G. F. S. 5%
Con. Min. & Smelt 90.00 NEW YORK CURB. Quotations and transactions on the New York Curb reported by Erickson, Perkins & Company (John G. Beaty):

Buffalo 1 3-16 Swastika
Vipond
Trethewey
Yukon Gold STANDARD STOCK AND MINING EXCHANGE.

Cobalts—Open. High. Low. Close. Close.

Bailey ... 5% 5% 5% 5% 16,100

Buffalo ... 18.50 ... 100

Chambers ... 1614 ... 300

Crown R. ... 1.72

Gould ... 3

IF you will send us a list of your mining shares we will give you an expert opinion on same, and advise what is best to do with them.

J. L. MITCHELL & CO. McKinnen Building TORONTO

WE HAVE SEVERAL BRICK, TALC, MARBLE AND FELDSPAR

PROPERTIES FOR SALE

w prices.
Mining stocks bought and sold. H. B. SMITH & CO.

La Rose . 1.93
McKinley . 1.24 1.25 1.24 1.25
Nipissing . 7.93
Pan Silver . 9½ 10 9½ 10
Pet. Lake . 27 27 26½ 26½ We have a large amount of money to loan on first-class city property. Building loans made. For particulars, apply to GREGORY & GOODERHAM,

Sing Street West Toronto, Swastika ... Swastika

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INVESTORS' OPPORTUNITY Send for lists-Stocks and Bond Present yields 5 to 6 per cent. H. O'HARA & COMPANY, embers Toronto Stock Exchang

GEO.O. MERSON & CO Chartered Accountants.

C.G.F.S. 5% TORONTO CURB.

Op. High. Low. CL Sales. Pet. Lake... 27 Con. S....88.00 88.00 87.00 87.00 DULUTH GRAIN MARKET DULUTH, Dec. 2.—Close—Whost—No. 1 bard, 861/2c; No. 1 northern, 851/2c; No. 2 do., 831/2 to 840; No. 2 Montana hard, 85c; Dec., 84 to 841/2c; May, 830,

WINNIPEG

FARM PRODU

platoes, car lots after, creamery, litter, creamery, litter, creamery, litter, creamery, litter, etcore lots. neese, old, lb... neese, new lb... gss., new-laid ... gss., cold atorage ggs, cold atorage ggs, selects, cold oney, extracted,

Prices revised do., 85 East Fro Yool, Yarn, Hides tins, Raw Furs.

HIDES

GRAIN A

Local grain dea

Manitoba flour-are: First paten more: second pat more: strong bak

Manitoba oats-1 C.W., 38%c. lake

Ontario wheat— outside; 85c. track

Rye-No. 2, 610 side, nominal.

Peas No. 2, 83 bushel, outside.

Buckwheat-No.

Barley-For ma

Corn -- Americ c.i.f. Midland; 84c

TORONTO S

Sugars are quot per cwt., as follo Extra granulated, do. do. Redpat do. do. Acadia Beaves