

TABLE 65  
(in millions of dollars)

OLD AGE SECURITY FUND	Fiscal year ended March 31				
	1969	1970	1971	1972	1973 (preliminary)
Receipts—					
Sales tax . . . . .	528.1	577.4	573.8	668.5	770.0
Personal income tax . . . . .	915.0	1,026.5	1,132.5	1,237.0	1,190.0
Corporation income tax . . . . .	183.0	227.1	207.9	212.5	266.0
	1,626.1	1,831.0	1,914.2	2,118.0	2,226.0
Disbursements—					
Pension payments . . . . .	-1,296.8	-1,467.0	-1,634.2	-1,679.2	-1,787.0
Guaranteed income supplement . . . . .	-244.5	-263.5	-273.0	-526.1	-739.0
	-1,541.3	-1,730.5	-1,907.2	-2,205.3	-2,526.0
Excess of receipts over disbursements . . . . .	84.8	100.5	7.0	-87.3	-300.0
Balance in fund brought forward . . . . .	536.1	620.9	721.4	728.4	641.1
Balance at credit of fund . . . . .	620.9	721.4	728.4	641.1	341.1

TABLE 66  
(in millions of dollars)

OLD AGE SECURITY PAYMENTS(1)	Fiscal year ended March 31		
	1972	1973 (preliminary)	Increase or decrease (-)
Newfoundland . . . . .	47.2	54.5	7.3
Nova Scotia . . . . .	97.1	110.7	13.6
Prince Edward Island . . . . .	17.2	19.7	2.5
New Brunswick . . . . .	73.2	84.0	10.8
Quebec . . . . .	543.8	628.6	84.8
Ontario . . . . .	775.9	882.0	106.1
Manitoba . . . . .	123.5	141.3	17.8
Saskatchewan . . . . .	121.9	139.0	17.1
Alberta . . . . .	150.8	174.0	23.2
British Columbia . . . . .	252.7	289.9	37.2
Northwest and Yukon Territories . . . . .	2.0	2.3	0.3
	2,205.3	2,526.0	320.7

(1) Includes \$739 million in 1972-73 and \$526 million in 1971-72 for guaranteed income supplement.

\$1,190 million from the tax on personal incomes and \$266 million from the tax on corporation income. In 1971-72 payments of \$2,205 million exceeded receipts of \$2,118 million.

*The Public Service Superannuation Account*

The balance of \$4,929 million in this account is \$441 million higher than at March 31, 1972. Receipts of \$567 million include employees contributions of \$111 million, the government's contribution of \$109 million, interest of \$165 million, \$170 million to provide for additional liabilities arising from salary increases and contributions of \$4 million by crown corporations. Contributions by the government and crown corporations are equal to the estimated current and prior service payments by individuals in 1971-72. Disbursements of \$127 million include \$114 million for payment of annuities and \$13 million for withdrawal of contributions.