

TABLE 65
(in millions of dollars)

OLD AGE SECURITY FUND	Fiscal year ended March 31				
	1969	1970	1971	1972	1973 (preliminary)
Receipts—					
Sales tax	528.1	577.4	573.8	668.5	770.0
Personal income tax	915.0	1,026.5	1,132.5	1,237.0	1,190.0
Corporation income tax	183.0	227.1	207.9	212.5	266.0
	1,626.1	1,831.0	1,914.2	2,118.0	2,226.0
Disbursements—					
Pension payments	-1,296.8	-1,467.0	-1,634.2	-1,679.2	-1,787.0
Guaranteed income supplement	-244.5	-263.5	-273.0	-526.1	-739.0
	-1,541.3	-1,730.5	-1,907.2	-2,205.3	-2,526.0
Excess of receipts over disbursements	84.8	100.5	7.0	-87.3	-300.0
Balance in fund brought forward	536.1	620.9	721.4	728.4	641.1
Balance at credit of fund	620.9	721.4	728.4	641.1	341.1

TABLE 66
(in millions of dollars)

OLD AGE SECURITY PAYMENTS ⁽¹⁾	Fiscal year ended March 31		
	1972	1973 (preliminary)	Increase or decrease (-)
Newfoundland	47.2	54.5	7.3
Nova Scotia	97.1	110.7	13.6
Prince Edward Island	17.2	19.7	2.5
New Brunswick	73.2	84.0	10.8
Quebec	543.8	628.6	84.8
Ontario	775.9	882.0	106.1
Manitoba	123.5	141.3	17.8
Saskatchewan	121.9	139.0	17.1
Alberta	150.8	174.0	23.2
British Columbia	252.7	289.9	37.2
Northwest and Yukon Territories	2.0	2.3	0.3
	2,205.3	2,526.0	320.7

⁽¹⁾Includes \$739 million in 1972-73 and \$526 million in 1971-72 for guaranteed income supplement.

\$1,190 million from the tax on personal incomes and \$266 million from the tax on corporation income. In 1971-72 payments of \$2,205 million exceeded receipts of \$2,118 million.

The Public Service Superannuation Account

The balance of \$4,929 million in this account is \$441 million higher than at March 31, 1972. Receipts of \$567 million include employees contributions of \$111 million, the government's contribution of \$109 million, interest of \$165 million, \$170 million to provide for additional liabilities arising from salary increases and contributions of \$4 million by crown corporations. Contributions by the government and crown corporations are equal to the estimated current and prior service payments by individuals in 1971-72. Disbursements of \$127 million include \$114 million for payment of annuities and \$13 million for withdrawal of contributions.