

STANDING COMMITTEE

II. Invoice shows proper fair market value
and lower selling price

Assume fair market value	\$1.00	
Assume selling price90	
Assume rate of duty	20%	
Importer pays to exporter	\$.90	
Regular Customs duty ..	.20	(20% of \$1.00)
Special duty10	(\$1.00 — 90¢)
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Total	\$1.20	

III. Invoice shows improper fair market value
and identical selling price

Enquiry establishes proper fair market value

Assume proper fair market value	\$1.00	
Assume invoiced fair market value90	
Assume selling price90	
Assume rate of duty	20%	
Importer pays to exporter	\$.90	
Regular Customs duty ..	.20	(20% of \$1.00)
Special duty10	(\$1.00 — 90¢)
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Total	\$1.20	