

APPENDIX No. 1

EXHIBIT 53e.

- (A.) Companies incorporated in New York.
 (B.) Companies incorporated outside of New York.
 (C.) Combined amounts.

Basis of comparison : Expenses per \$1,000 of insurance carried one year.

Figures from published reports of New York Insurance Department for each alternate year.

Total amount of insurance carried :

(a) \$19,955,820,000 ; (b) \$12,554,682,000 ; (c) \$32,510,502,000.

	(a.)	(b.)	(c.)
1892.....	\$ 10 28	\$ 9 85	\$ 10 13
1894.....	10 33	9 20	9 93
1896.....	10 24	10 59	10 37
1898.....	10 21	10 75	10 42
1900.....	10 88	11 72	11 21
1902.....	11 79	11 18	11 54
Totals.....	\$ 10 73	\$ 10 71	\$ 10 72

A. I took it from the sworn report of the New York Insurance Department for the years named, and it is correct.

By Mr. Coster, K.C., Counsel for the Committee:

Q. That is all from the sworn reports?—A. Yes.

Q. We can get all that is in the reports?—A. Yes. This is taken from the two tables published in the New York reports, the one disbursements and the other insurance in force.

Q. This does not apply alone to the New York Mutual Reserve?—A. No.

Q. This is a comparison between general companies?—A. It is to show the amount of expense for \$1,000, the mean insurance carried first by all New York companies, second by all companies of other states authorized to do business in New York, and third, a combination of the two. For the purpose of verification, I might say that from the New York companies I have omitted the Metropolitan life, and from the companies outside of New York I omitted the Prudential Life, because they do an industrial business almost entirely, the expenses of which are very much larger than the ordinary business, and it did not seem to be fair to include them. It would have increased the expense a couple of dollars per thousand average, and it gives the alternate years from 1892 to 1900.

Q. You have prepared a statement with explanations, which has been referred to as Exhibit 54. Could you tell us from where the figures in that statement were taken, and whether they are correct?—A. They are taken from the books of the company, and prepared by the controller—certain of the figures are taken from the books of the company. The determination of the main amount of risks is taken from the sworn report of the various departments.

By the Hon. Mr. Beique :

Q. Taken from all sources?—A. Yes.

Q. One from the sworn reports, and the balance from the books of the company?—A. Yes.

By Mr. Coster, K.C., Counsel for the Committee :

Q. And you took it from the books yourself?—A. The main amount of insurance I took from the sworn reports.