

No. 13

JOURNALS
OF THE
HOUSE OF COMMONS
OF CANADA

OTTAWA, MONDAY, 3rd JUNE, 1963.

2.30 o'clock p.m.

PRAYERS.

Mr. Orlikow, seconded by Mr. Knowles, by leave of the House introduced Bill C-68, An Act to amend the Combines Investigation Act (Floor Penalties, Criminal Joint Tortfeasors, and Moieties), which was read the first time and ordered for a second reading at the next sitting of the House.

Mr. Gordon, seconded by Mr. Pickersgill, moved,—That the House do go into Committee of the Whole at its next sitting to consider the following proposed resolution which has been recommended to the House by His Excellency:—

That it is expedient to bring in a measure to authorize the Canadian National Railway Company to make capital expenditures and to supply the financial requirements of Trans-Canada Air Lines and other affiliated companies (i) in the year 1962, not exceeding \$156,500,000 and (ii) in the year 1963, not exceeding \$157,000,000, and to make certain capital expenditures and enter into certain contracts prior to July 1, 1964; to provide for the financial requirements of Trans-Canada Air Lines in an amount not exceeding \$31,800,000, either by means of loans from Her Majesty to the National Company or by means of issues of securities of the National Company, authorized and guaranteed as to interest and principal by Her Majesty, the cash proceeds by either method to be used only for the financial requirements of Trans-Canada Air Lines, the capital needs of the National Company itself being met entirely through the sale of preferred stock to Her Majesty and from reserves for depreciation and debt discount; to authorize Her Majesty to continue to purchase until December 31, 1964, Canadian National Railway Company 4% preferred stock in an annual amount not exceeding 3% of the gross revenues