

- revitalizing our education relationship, and, specifically, doubling the number of Malaysian students in Canada; and finally
- bringing the whole array of Canadian programs and support mechanisms into focus to support these objectives.

Malaysia-Canada trade passed the billion-dollar boundary last year and is destined to surpass it again this year. Those of you who follow the statistics will recognize that the bulk of the flow appears to go one-way, that much of the billion dollars is made up of Malaysian-made electronics products, medical goods, clothing and textiles flowing to Canada. Traffic the other way, at least in terms of manufacturing goods, barely appears to be growing.

That is true, or at least partly true, but the full story is more complicated than that. This is because, increasingly, much of what Canada has to offer Malaysia does not come in a box, but is instead packaged within the creative imaginations of visiting Canadians.

And, make no mistake about it, those Canadians and their ideas are making an impact and contributing to the growth and development of Malaysia.

Those trade statistics I mentioned earlier also fail to take notice of the role that Canadian investors in Malaysia play in creating benefits for both countries. A good portion of the electronics exports destined for Canada originate in the four factories Northern Telecom owns in Malaysia. Another major Canadian player, Novacorp, is busily engaged with its partner Petronas in creating business opportunities in countries like Argentina and Australia. The Bank of Nova Scotia plays a key role in support of local business and is, we hope, poised to expand its ability to serve this growing market.

The list of Canada's capital project interests here is growing just as the projects are themselves expanding in size and in ambitious scope. Canadian companies, often grouped in powerful consortia, are pursuing opportunities in urban transit, power generation, aviation and communications. We in government are working hand-in-hand with them, sending a message through our persistence and obvious commitment that we fully support our firms and that we are willing to complement their efforts through government programs that address Malaysia's desire to maximize training and technology transfer. We are working hard to ensure that Team Canada is more than a slogan, and that all our efforts in business and government are directed to the same ends.