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## EDC INSURES FEED GRAIN EXPORTS TO ROMANIA

International Trade Minister John C. Crosbie announced today that the Government of Canada, working through the Export Development Corporation (EDC), will provide export credit insurance in the amount of US\$30 million to cover the sale of feed barley to Romania.

"The sale will help the Romanians who are in urgent need of feed grain and is important to the farmers of Western Canada who are facing tough international competition," Minister Crosbie said.

EDC's Bulk Agricultural Insurance Program protects exporters against the risk of non-payment on sales of agriculture commodities.

EDC is Canada's official export credit agency, responsible for providing export credit insurance, loans, guarantees and other financial services to promote Canadian export trade.

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