

5. The two Parties recognize that the 1977 Reciprocal Agreement deals principally with the subject of reciprocal fishing privileges in their respective zones and that the rational management of fisheries subject to reciprocal fishing privileges is necessary in order to ensure their effective conservation. The two Parties recognize that their domestic management decisions regarding stocks of mutual interest may have conservation impacts of joint concern and therefore agree to consult quarterly, and at such other times as either may request, regarding appropriate action each may take to limit catches from these stocks. With this in mind, and in order to facilitate the harmonious implementation of this Agreement, the Parties agree that the following consultative mechanisms and procedures shall be established:

a. There shall be established two Consultative Committees, one for the Atlantic Coast and one for the Pacific Coast (hereinafter referred to as the Committees).

b. Each Committee shall be composed of members appointed by each Party who may be accompanied by advisors.

c. The Committees shall serve as fora for consultation on matters concerning the implementation of this Agreement. Unless otherwise agreed between the Parties, all questions shall be referred in the first instance to the appropriate Committee for its consideration. Each Committee shall meet at the request of either Party and at least quarterly.

d. Each Party agrees to notify the other of proposed regulatory measures affecting fisheries subject to reciprocal fishing privileges and to consult with the other Party on such measures within the Committees referred to above. Such consultations shall take place prior to the implementation of the regulatory measures concerned. Where one Party believes that urgent conservation concerns require immediate action, the Committee shall consider the matter within 48 hours of notification to the other Party during which time the proposed regulatory measure shall not be implemented.

e. Matters which have not been successfully resolved by a Committee, and matters of general concern which do not pertain solely to either the Atlantic or to the Pacific Coasts, shall be referred to the Special Negotiators of the long-term agreement without delay. In the absence of either Special Negotiator the matter shall be referred to an appropriately designated alternate.

6. In the event that a Party takes any action which, in the view of the other Party, adversely affects its fisheries in the zone of the Party taking action or in the boundary regions in a manner substantially incompatible with this Agreement, the