

EXPORT DEVELOPMENT CORPORATION

The Export Development Corporation (EDC) is Canada's official export credit agency, responsible for providing export credit insurance, loans, guarantees, and other financial services to promote Canadian export trade.

EDC has export insurance programs to: protect you against non-payment by foreign buyers; protect your foreign investment, protect domestic suppliers to Canadian exporters against non-payment; and to protect members of a Canadian export consortium against a loss caused by the non-performance of a partner.

With export financing, EDC lends to foreign buyers so they can afford to purchase Canadian exports, and pays the exporter, directly in cash. Also, the corporation makes it easier for exporters to get private sector financial backing, by providing loan, performance, and bid bond guarantees, which eliminate the risks for the financial institution providing the direct support.