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## THE LATEST ROUND OF CANADA/EC CONSULTATIONS

At the end of November a high level delegation from the European Commission travelled to Ottawa for the 22nd round of semi-annual consultations between Canada and the EC, on November 23-24. At the same time, meetings were held of the Sub-Committee on Industrial Cooperation and the General and Preparatory Sub-Committee established under the Canada/EC Framework Agreement for Commercial and Economic Cooperation, signed in 1976.

The semi-annual meetings have three aims: (a) to exchange information and perceptions on economic prospects and multilateral developments of common interest, (b) to discuss policy developments in Canada and the Community and (c) to review bilateral issues.

The discussion of economic matters focused primarily on the prospects for recovery. It was noted that economic recovery in Canada, as in the USA, is considerably more advanced than it is in the EC, but that a number of problems, notably rigidities in economic structures, would need to be overcome if the recovery