

satisfactory evidence of ownership of shares, obtain from the Society a duplicate of the lost pass-book upon paying the fee, if any, fixed for that purpose.

**Art. 22.** — Each share entitles the holder to participate in the profits of any year in proportion to the number of months elapsed.

2. Such profits may, with the consent of the shareholder, be paid to the bearer of such shareholder's pass-book.

3. In the event of the Society being placed in liquidation, each share shall be entitled to a proportionate amount of the assets after all debts are paid.

**Art. 23.** — Shareholders are liable for the debts of the Society only to the amount, if any, unpaid upon their subscribed shares; but any funds already paid by them in respect of shares shall be the exclusive property of the Society for the purposes of such debts.

**Art. 24.** — Any shareholder who has not paid his monthly instalments upon shares may, after due notice, be expelled from the Society by the Board of Administration; and, if so expelled, he shall be entitled upon returning his pass-book to the Society to receive the amount he may have paid up to the time of such expulsion. Such shareholder shall not be entitled to any share of the reserve fund or other assets of the Society, nor to interest or profits upon his paid up shares, or instalments paid upon shares, for the then current year: Provided that any advances or loans made by such shareholder to the Society, and any interest earned or accrued thereon, shall be paid in full.

**Art. 25.** — Any shareholder who is not a borrower, or an endorser or guarantor on behalf of any other person who is a borrower, may, on giving 30 days' notice to the Society, withdraw the amount paid in upon the shares subscribed for by him.

**Art. 26.** — When a member resigns or is expelled or dies, all rights conferred by virtue of ownership of shares shall forthwith cease, save only the right upon the part of such member or his legal representatives to repayment of the amount paid to the Society by such member.

**Art. 27.** — No shareholder shall be permitted to transfer his shares without the consent of the Board of Administration, and no such transfer shall be permitted if the transferor is indebted to the Society either as borrower, endorser or guarantor.

2. The transference or assignment of shares may be effected by a declaration of transfer signed by the transferor or his authorized attorney, and filed with the Society.

**Art. 28.** — Transactions between the Society and its shareholders shall not be divulged by the Society except in the event of a shareholder's decease, or as may be required by due process of law; unless the Board of Administration determines otherwise.

**Art. 29.** — No shareholder shall be permitted to vote by proxy or to participate at general or special meetings by representation: Provided, however, that any corporate body shall have the right to be represented and to vote by proxy at such meetings.

#### GENERAL AND SPECIAL MEETINGS.

**Art. 30.** — The annual general meeting of the Society shall be held on the second Tuesday in November.

**Art. 31.** — There shall be elected at such annual general meeting the following officers and Boards —

(a) An Honorary President and such other Honorary Officers as may be deemed necessary or expedient;