ATLANTIC TELEGRAPH.

A la New York Herald.

The sun has almost run a yearly course since the grand announcement of the completion of the great Atlantic Telegraph. Twelve months have nearly passed since fireworks and rockets champagne and oysters were domolished to show the enthusiasm of our go-shead countrymen in the cause of science, and the triumph of man's mind over the rude cloments.

Many believed, and do to this day believe that so important an event as the completion of this modern wonder of the world was, as the Globe says of Cobden's appointment, "too good news to be true," but their ekepticism must hide its diminished head when the Herald's gleams of intelligence blaze forth to the world.

We are enabled by an arrangement with its great projector, to Gyrus W. Field, and the operator, De Santy, to give full particulars of all the messages that have passed over the wires even to the number of dots and commas. Some of the telegrams were of the bighest importance to political and mercantie men, and the ten days' travelling of the electricity saved to the British and American Government more than treble the expenses of the whole affair, thus shewing the practicability of the line as regards economy. The principal messages transmitted we give in full below, and a perusal will show the magnitude of their importance and impart much useful information:—

No. 1.

Professor Whitehouse to De Santy.

Do you feel the signals—is it landed?

WHITEHOUSE.

No. 2.

De Santy to Whitehouse.

Yest blaze away.

DE SANTY.

No. 3.

Whitehouse to De Santy.

All right, wait till I get a drink, this end is rather rusty.

WHITEHOUSE.

No. 4.

De Santy to Whitehouse.

Hurry up I want to get one too, but as there is nothing but Piae knot whiskey within six miles, when I go I shant be back till moraing.

DE SANTY.

No. 5.

Earl of Derby to Rt. Hon. Sir E. Head.

Her Majesty's compliments—wishes you to send twelve pounds of the celebrated Jno. Stokes Lemon ice cream.

DERBY.

No. 6.

Rt. Hon. Sir E. Head to Earl Derby.

Consider it did, my Lord—Brown says you want him in the Ministry, is it true?

E. HEAD.

No. 7.

Earl Derby co Sir E. Read.

Tell Brown to go to Bothwell. Send John A. and Cartier after him.

DERDY.

No. 8.

Duchess of Synderland to D. Bansley.

I heard you were bair dresser to to J. S. Hogan, M. P.P. Can you by any possible means procure a lock of bis hair—I will give sixty guineas for a siugle hair.

SUNDERLAND.

No. 9.

D. Bansley to Duchess Sunderland.

Mr. Hogan dresses his own hair and keeps a private museum for the preservation of the croppings and loose hairs. It is the use of my Heather balm gives it its beautoous gloss—Price 50 cents per bottle.

D. BANSLEY.

No. 10.

Sir E. B. Lytten to Ed. Grumbler.

Recommend to the Governor some eminent literary personngs to succeed John A. Macdonald as Premier.

No. 11.

Editor of Grumbler to Sir E. Head.

Have recommended Jos. Goo'd, M.P.P.—Sir E. refuses advice; better come out yourself.

GRUNBLER.

At this time the signals because quite faint, and messages from the operators only were transmitted.

No. 12.

Whitehouse to De San'y.

Have * * * * whiskey ----- * *

No. 13.

De Sancy to Whitehouse.

Repeat whisky-none here.

No. 14.

Whitehouse to De Santy.

Have repented—good—cable is shakey—must be intoxicated.

No. 15.

De Saniy to Whitehouse.

Dry up * * * * Here the electricity failed to convey further information, and notwithstanding the effect of the Professors the cable remains in that quiescentstate classically termed statu quo.

SONS OF MALTA.

We have heard it said that the Sons of Malla are a heer-drinking association. If it be so, we are ready to join it. We have hitherto refrained from doing so, because we thought that the only beer we should get would be the bier we should be stretched upon if we revealed the secrets of the Society. Perhaps the story originated in a vile pun on the first syllable of the name; if so we won't join.

THIUMPHS OF ERUDITION.

The erudite President of University College (Dr. McGaul) sends us cortain interpretations of caigmatical inscriptions and initials commonly met with in the streets or in the course of conversation:

1. "O.K." These mysterious letters have been associated with each other ever since the days of Oliver Cromwell, who was in the babit of signing bimself O.K. for short, in the course of hisvoluminous political correspondence. When he applied at the door of Parliament for the purpose of creating a shindy and sending "that bauble" away, they on quired at the door "Who's there?" and Oliver answered "It's all O.K." and this expression has been handed down to posterity as a signal of safety and success. Some persons have binted at a derivation from the Old King at the Pantechnetheca, but this is most uniteterestingly modern.

2. "T.W.W." These initials have been supposed by a benighted individual to have some connection with the "Toronto Water Works," and several benighted Fire Companies have been seen attempting to extract moisture from the neighbourhood thereof, but have been invariably disappointed. The best amplification we can give is "Terrible Want of Water."

3. Professor Croft asked me the other day how H. O. came to be the chemical sign for water. I imagine it is an abreviation from the word "Hose," in the title "Hose Company," given to one of the branches of the Fire Department: though as far as Toronto is concerned, the derivation is an ironical case of the "lucus a non lucendo sort," inasmuch as the Water Works never let them have any water.

THE CITY FAIR.

On Wednesday and Thursday next, we are to have a great exhibition at the Crystal Palace, under the auspices of the Corporation of Toronto. We have not heard what the procise character of the fair is to be, but under the management of Councilman Finch, it cannot fail. That worthy city dad promises to send his goose ond cabbage for exhibition, and we have every confidence that the other worthy members of the Council will follow his example. A'derman McCieory promises to send an illuminated English Grammar, written with original emendations in orthography and punctuation by himself. Councillor Carroll will send his photograph, in a frame made of the College Avenue fence.

We regret to hear, that an attempt was made last week to poison Alderman Bugg, with the "Rat and Cockroach Exterminator;" if sufficiently recovered, however, he will exhibit himself in a rog, as a respectable Bugg ought to do. Alderman Sproate will show two or three of the children who have demolished the Arenue, fattened on ginger beer.

The other members will also be ready with their contributions. Steiner will ascend in a balloon, carrying a file of Old Double as ballast. He will also carry Malcolm Cameron on a donkey, suspended from the car.

Blondin will utterly oclipse his previous feats, by walking on a rope made of John A Macdonaid, principles. The material is so thin that Blondin will carry a microscope to trace his way on it. He will carry the rest of the Government on his back, and in one on each of the church spires.

We expect a wonderful time of it,—hurrah for a free fair and a free fight!