

Insurance.

COMMERCIAL UNION

ASSURANCE CO., Ltd.

Of London, . . . England.

FIRE. LIFE. MARINE.

Capital and Assets, \$27,000,000.

Canadian Branch—Head Office, Montreal. Toronto
Office, 49 Wellington St. East.**R. WICKENS,**

Gen. Agent for Toronto and Co. of York.

Caledonian INSURANCE CO.,
Of Edinburgh.

ESTABLISHED 1805.

THE OLDEST SCOTTISH FIRE OFFICE

Canadian Branch. - 45 St. Francois Xavier St.,
MONTREAL.**MUNTZ & BEATTY,** LANSING LEWIS,
Toronto. Manager.
A. M. NAIRN, Inspector.**Millers' & Manufacturers' Ins. Co.**

ESTABLISHED - 1885.

No. 32 Church Street, Toronto.

The President, James Goldie, Esq., in moving the adoption of the report on the business of 1892, said: I have much pleasure in drawing your attention to the fact that this company has verified, in a marked degree, every expectation set forth in the original prospectus when organized in 1885.

Up to the present time the insurers with this company have made a saving, when compared with the current exacted rates, of \$91,004.20. And in addition thereto bonus dividends have been declared to continuing members amounting to \$21,522.72.

Besides achieving such result, we now also have, over all liabilities—including a re-insurance reserve (based on the Government standard of 50 per cent. (50%)), a cash surplus of 1.93 per cent. to the amount of risk in force.

Such results emphasize more strongly than any words I could add the very gratifying position this company has attained. I therefore, with this concise statement of facts, have much pleasure in moving the adoption of the report.

The report was adopted and the retiring Directors unanimously re-elected. The Board of Directors is now constituted as follows: James Goldie, Guelph, president; W. H. Howland, Toronto, vice-president; H. N. Baird, Toronto; Wm. Bell, Guelph; Hugh McCulloch, Galt; S. Neelon, St. Catharines; George Pattinson, Preston; W. H. Story, Acton; J. L. Spink, Toronto; A. Watts, Brantford; W. Wilson, Toronto.

HUGH SCOTT, THOS. WALMSLEY,
Mgr. and Sec'y. Treasurer.**Northern Assurance Co. of London, Eng.**

Branch Office for Canada, 1724 Notre Dame Street, Montreal. Income and Funds (1892): Capital and Accumulated Funds, \$35,730,070; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, \$5,495,000; Deposited with the Dominion Government for security of Canadian Policyholders, \$200,000.

C. E. MOBERLY, E. P. PEARSON, Agent
Inspector. Toronto.
ROBT. W. TYRE, Manager for Canada.**J. LORNE CAMPBELL.****H. F. WYATT.****CAMPBELL & WYATT**

(Members Toronto Stock Exchange)

46 King-street West—Canada Life Building

DEALERS IN

Stocks, Bonds, Government Securities, and
Municipal Debentures.

ASSIGNEES, TRUSTEES and SO-
LICITORS wishing to find likely
purchasers for bankrupt stocks, running
concerns, etc., or who may be seeking a
partner or business opening of whatever
nature for their clients, will find no better
medium for the purpose than the
Monetary Times.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Sub- scribed.	Capital Paid-up.	Rest.	Divi- dend last 6 Mo's.	CLOSING PRICES	
						Toronto May 10.	Cash val. per share
British Columbia	20	\$2,920,000	\$2,920,000	\$1,338,333	6%	88 1/2	89 1/2
British North America	\$243	4,866,866	4,866,866	1,338,333	3 1/2	146	149
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,100,000	3 1/2	147 1/2	147
Commercial Bank, Windsor, N.S.	40	500,000	260,000	90,000	5	110	110
Dominion	50	1,500,000	1,500,000	1,450,000	5	278	282
Eastern Townships	50	1,500,000	1,499,905	650,000	3 1/2	.....	.....
Federal .....	.....	.....	.....	.....	.....	In Liquidation	.....
Halifax Banking Co.	20	500,000	500,000	250,000	4	126	127
Hamilton	100	1,250,000	1,250,000	650,000	4	167 1/2	170
Hochelaga	100	710,100	710,100	230,000	4	167	168
Imperial	100	1,953,300	1,954,325	1,102,154	4	167	168
La Banque Du Peuple	50	1,200,000	1,200,000	800,000	3	.....	.....
La Banque Jacques Cartier	25	500,000	500,000	215,000	3	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	30,000	3 1/2	162	170
Merchants' Bank of Canada	100	6,000,000	6,000,000	2,900,000	4 1/2	150	150
Merchants' Bank of Halifax	100	1,100,000	1,100,000	600,000	4 1/2	168	172
Molson	50	2,000,000	2,000,000	1,203,000	4	225	237
Montreal	200	18,000,000	18,000,000	6,000,000	6	253	254
New Brunswick	100	500,000	500,000	525,000	4	180	180
Nova Scotia	100	1,500,000	1,500,000	1,200,000	4 1/2	114 1/2	114
Ontario	100	1,500,000	1,500,000	945,000	4	169	170
Ottawa	100	1,500,000	1,488,750	847,718	4	120	120
People's Bank of Halifax	20	500,000	500,000	100,000	3	.....	.....
People's Bank of N. B.	50	180,000	180,000	110,000	4	.....	.....
Quebec	100	2,500,000	2,500,000	550,000	3 1/2	.....	.....
St. Stephen's	100	200,000	200,000	45,000	5	17 1/2	172
Standard	50	1,000,000	1,000,000	550,000	4	249 1/2	255
Toronto	100	2,000,000	2,000,000	1,300,000	5	135	135
Union Bank, Halifax	50	500,000	500,000	143,000	3	.....	.....
Union Bank, Canada	100	1,800,000	1,800,000	850,000	3	.....	.....
Ville Marie	100	500,000	479,510	21,000	3	.....	.....
Western	100	800,000	370,377	85,000	3 1/2	123	123
Yarmouth	75	300,000	300,000	60,000	5	.....	.....

LOAN COMPANIES.

UNDER BUILDING SOC'S ACT, 1859.

Agricultural Savings & Loan Co.	50	500,000	526,006	120,000	3	110	112
Building & Loan Association	25	750,000	750,000	124,075	3	100	100 1/2
Canada Term Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	6	181	184
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3 1/2	125	125
Dominion Sav. & Inv. Society	50	1,000,000	932,412	10,000	3	82	84
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	139	141
Farmers Loan & Savings Company	50	1,057,250	611,430	146,195	3 1/2	119	120
Huron & Erie Loan & Savings Co.	50	300,000	1,337,000	670,000	4 1/2	161	161
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	500,000	3 1/2	135	135
Landed Banking & Loan Co.	100	700,000	674,381	145,000	3	116	116
London Loan Co. of Canada	50	879,700	631,500	68,500	3 1/2	107	109
Ontario Loan & Deben. Co., London	50	2,000,000	1,300,000	432,000	3 1/2	130	130 1/2
Ontario Loan & Savings Co., Oshawa ..	50	300,000	300,000	75,000	3 1/2	.....	.....
People's Loan & Deposit Co.	50	600,000	60,000	121,928	3 1/2	90	90
Union Loan & Savings Co.	50	1,000,000	979,845	260,000	4	129 1/2	131
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	170	175

UNDER PRIVATE ACTS.

Brit. Can. L. & Inv. Co. Ltd. (Dom Par)	100	1,000,000	398,493	112,000	3 1/2	116	116
Central Can. Loan and Savings Co.	100	2,500,000	1,205,000	324,000	3	125	125
London & Ont. Inv. Co., Ltd.	100	2,750,000	650,000	165,000	3 1/2	114	115
London & Can. L. & Inv. Co. Ltd.	50	5,000,000	700,000	393,000	4	125	127
Land Security Co. (Ont. Legisla.)	100	1,323,300	548,498	550,000	5	150	165
Man. & North-West L. Co. (Dom Par)	100	1,500,000	875,000	111,000	3 1/2	106	106

"THE COMPANIES' ACT," 1877-1889.

Imperial Loan & Investment Co. Ltd.	100	840,000	7,355	164,054	3 1/2	118 1/2	120
Can. Landed & National Inv't Co., Ltd	100	2,000,000	1,004,000	350,000	3 1/2	124 1/2	126 1/2
Real Estate Loan Co.	40	581,000	321,890	60,000	3	80	82 1/2
ONT. JT. STK. LETT. PAT. ACT, 1874.							
British Mortgage Loan Co.	100	450,000	311,978	75,000	3 1/2	100	100
Ontario Industrial Loan & Inv. Co.	100	466,800	314,318	190,000	3 1/2	100	100
Toronto Savings and Loan Co.	100	1,000,000	600,000	101,000	3	121	124

INSURANCE COMPANIES.

ENGLISH—(Quotations on London Market.)

No. Shares or amt. Stock.	Divi- dend.	NAME OF COMPANY.	Share par val.	Amount Paid.	Last Sale Apr. 28
250,000	5%	Alliance	20	21-5	24 1/2
50,000	5%	Q. Union F. L. & M.	50	6	31 3/2
20,000	7 1/2%	Guardian	100	50	52 1/2
60,000	3 1/2%	Imperial Lim.	20	6	28 1/2
135,458	10%	Lancashire F. & L.	10	9	44 1/2
35,822	10%	London Ass. Corp.	25	12 1/2	60 1/2
55,100	10%	London & Lan. F.	10	9	44 1/2
391,763	7 1/2%	Liv. Lon. & G. F. & L.	25	9	45 1/2
30,000	10%	Northern F. & L.	100	10	62 1/2
110,000	9 1/2%	North Brit. & Mer.	25	62	32 1/2
6,732	11 1/2%	Phoenix	50	60	249 1/2
122,284	5 1/2%	Royal Insurance	50	8	46 1/2
50,000	5%	Scottish Imp. F. & L.	10	1	.....
10,000	.....	Standard Life	50	12	.....

CANADIAN.

10,000	7	Brit. Amer. F. & M.	50	50	113 1/2
5,000	15	Canada Life	400	50	810
5,000	12	Confederation Life	100	10	230 1/2
5,000	12	Sun Life Ass. Co.	100	124	320
5,000	5	Quebec Fire	100	65	.....
5,000	10	Quebec City Fire	50	25	300
10,000	12	Western Assurance	40	20	151 1/2

DISCOUNT RATES.

London, Apr. 28

Bank Bills, 3 months	1 1/2	.....
do. 6 do.	1 1/2	.....
Trade Bills 3 do.	1 1/2	.....
do. 6 do.	1 1/2	.....

RAILWAYS.

	Par value \$ Sh.	London Apr. 28
Canada Pacific Shares 3%	\$100	68 1/2
C. P. R. 1st Mortgage Bonds, 5% .....	.....	115 1/2
do. 50 year L. G. Bonds, 3 1/2% .....	.....	123 1/2
Canada Central 5% 1st Mortgage .....	.....	104 1/2
Grand Trunk Con. stock	100	6 1/2
5% perpetual debenture stock .....	.....	118 1/2
do. 5% bonds, 2nd charge .....	.....	123 1/2
do. 1st preference	10	394 1/2
do. 2nd pref. stock	100	27 1/2
do. Third pref. stock	100	15 1/2
Great Western per 5% deb. stock	100	112 1/2
Midland Stg. 1st mtg. bonds, 5%	100	102 1/2
Toronto, Grey & Bruce 4% stg. bonds	100	103 1/2
1st mtg.	100	102 1/2

SECURITIES.

	London Apr. 28
Dominion 5% stock, 1903, of Ry. loan	109 1/2
do. 4% do. 1904, 5, 6, 8	107 1/2
do. 4% do. 1910, Ins. stock	107 1/2
do. 3 1/2% do.	103 1/2
Montreal Sterling 5% 1908	105 1/2
do. 5% 1974, 1908	105 1/2
do. do. 5% 1908	105 1/2
Toronto Corporation 5% 1897 Ster.	100 1/2
do. do. 6% 1895 Water Works Deb.	102 1/2
do. do. con. deb. 1896, 5%	101 1/2
do. do. gen. con. deb. 1912, 5%	111 1/2
do. do. stg. bonds 1902, 4%	101 1/2
City of London, 1st pref. Red. 1893	100
do. Waterworks	103 1/2
City of Ottawa, Stg.	106 1/2
do. do.	112 1/2
City of Quebec, 1878	114 1/2
City of Winnipeg, deb.	117 1/2
do. lo. deb.	108 1/2