The Monetary Times

Trade Review and Insurance Chronicle OF CANADA

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TEN CENTS \$3 PER ANNUM

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BRITISH CHAMBER OF COMMERCE, PARIS (INC.) is composed entirely of British Subjects and Firms and possesses a powerful Canadian Section.

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conditions of high costs in adequate insurance is to be provided, an adverse operation of the Co-insurance Clause is to be avoided, and a satisfactory adjustment is to be assured in the event of fire.

Buildings erected only a few years ago may very possibly be worth double their original cost to-day, This increased value is insurable and must be insured. A bitter experience awaits the manufacturer who has not considered this necessity and who may have to rebuild

To guess at values when insuring is obviously bad business. A leading Insurance Company states "It is a fact that 85 per cent. of manufacturers do not carry enough fire insurance, as compared with their present valuations.

An Appraisal made on the basis of to-day's costs of labour and material is the only sound foundation for correct methods of insurance

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