## SAWMILLERS INCREASE YOUR EARNINGS

By Cutting Cheese-Box and Basket Stuff, with our

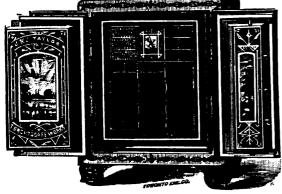
OUTFIT CHEAP. PROFITS LARGE. INCREASING TRADE. WATEROUS ENGINE WORKS CO. BRANTFORD CANADA.

Order at once and be the first to start in your district.

Waterous Engine Works Co. \*\*

BRANTFORD and WINNIPEG.

### J. & J. TAYLOR, TORONTO SAFE WORKS.



**ESTABLISHED** 1855.

MANUFACTURERS

#### ALL KINDS OF FIRE AND BURGLAR PROOF SAFES.

PRISON LOCKS AND JAIL WORK A SPECIALTY.

We call the attention of Jewellers to our new style of Fire and Burglar Proof Safes, specially adapted for their use.

very heavy. We quote:—Beaver \$2.00 to \$2.50 per lb.; Bear \$8.00 to \$12.00; do. cub \$4.00 to \$6.00; Mink 40c to 50c.; Muskrat 5c. to 7c.; Otter \$7 to \$9; Skunk 30c. to 40c.; Fox 60 to 75c.; martin 60 to 75c. Fisher \$3.00 to \$5.00; Lynx, \$2.00 to \$2.75; Raccoon 25 to 50c.

GROCERIES .-- Matters in this line have worn GROCERIES.—Matters iu this line have worn somewhat of a holiday aspect in common with others, but the prospects of an active trade being done for the next several weeks are considered good. Values show little change. Sugars are steady, granulated selling at 6½c. to 6½c., yellows at proportionate figures; molasses 30c. to 31c. for Barbadoes. Teas considerably enquired for, and prices held very firmly. The bulk of the movement in dried fruit is of course over, but prices are as stiff as ever, and 9c. has to be paid for good Valencias, other lines as before. Black and white pepper still held at 19c. to 20c. and 32c. respectively.

ditto, No. 2 B. A. 21 to 24c.; No. 1, Ordinary Spanish, 24 to 25c.; No. 2, ditto, 22 to 23c.; No. 1 China, 23 to 24c.; No. 2, 21½ to 23c.; ditto, Buffalo Sole, No. 1, 21 to 23c.; ditto, No. ditto, Buffalo Sole, No. 1, 21 to 200., accept, 2, 19½ to 21c.; Hemlock Slaughter, No. 1, 26 to 27c. oak sole. 45 to 50c.; Waxed Up-2, 19½ to 21c.; Hemlock Slaughter, No. 1, 26 to 27c.; oak sole, 45 to 50c.; Waxed Upper, light and medium, 33 to 39c.; ditto, heavy, 32 to 36c.; Grained, 34 to 37c.; Scotch grained, 36 to 42c.; Splits, large, 22 to 28c.; ditto, small, 16 to 24c.; Calf-splits, 28 to 32c.; Calfskins, (35 to 46 lbs.), 70 to 80c.; Imitation French Calfskins, 80 to 85c.: Russet Sheepskin Linings. to 46 lbs.), 70 to 80c.; Imitation French Caliskins, 80 to 85c.; Russet Sheepskin Linings, 30 to 40c.; Harness, 24 to 33c.; Buffed Cow, 13 to 16c.; Pebbled Cow, 12 to 15½c.; Rough, 23 to 28c.; Russet and Bridle, 45 to 55c.

METALS AND HARDWARE.—Trade is slow, as is only to be expected: there are no lots movstiff as ever, and 9c. has to be paid for good Valencias, other lines as before. Black and white pepper still held at 19c. to 20c. and 32c. respectively.

Lighther and Shoes.—Some houses report a rather more active movement than is usual at this season, when many shoe factories are enforcedly idle, owing to the hands being off holiday making. Boot and shoe men generally are getting good orders, and are looking around for stock. Buff is in short supply and around for stock. Buff is in short supply and sold ahead in some cases, and in all lines values are very firm at quotations. These values are very firm at quotations. These values are very firm at quotations. These are prospects of a good trade being done with the opening of the New Year.

—Spanish sole B.A. No. 1, 25 to 27c.; ing, and even small orders are not numerous.

# STATEMENT.

The undersigned, a Committee of Directors of the Equitable Life Assurance Society of the the United States, appointed to formulate the views of the Board on the advantages offered by the Society to the public, report:

1st. The Society issues all the approved forms of assurance, including Ordinary Life, Endow ment, and Tontine policies. It is immater al to the Directors which form of policy is taken by intending assurers.

2nd. The Life and Endowment forms of policy provide for annual cash dividends and a surrender value; are indisputable after three years, and payable immediately after proof of death.

3rd. The premiums on a Tontine policy are the same as on the Ordinary Life, but, while the latter is only payable in the event of death, the holder of the Tontine policy has the right to draw the whole of the reserve and the accumulated profits in cash at the end of a stated period; thus, during his own life time, after his producing years are past, he can without any larger premium than on an ordinary policy, secure these GREATER advantages.

4th. Experience shows that the return paid in cash on maturing Tontine policies approximates to, or exceeds the amount of premiums paid by policyholders, so that the average cost of the assurance will be only about the interest on the premiums.

5th. Tontine policies, like others, are paid in full in the event of death at any time during the term of the policy, and are incontestable after three years, and payable immediately after due proof of death.

6th. Experience shows that the mortality is lower among Tontine policyholders, as the better lives seek this kind of assurance, which s a considerable source of profit.

7th. Tontine policies will be made nonforfeitable under the laws of the State, if so desired at the time the assurance is effected.

8th. The Tontine system is fair and just; its accounts are accurately kept, separate from all other business; the funds are judiciously invested and improved, and the accumulated profits faithfully guarded and properly apportioned.

9th. The Society has since its organization transacted a larger amount of new business than any other company, while its new business for first half of the present year is \$1,750,000 LARGER than that of the first half of 1884. It has Assets of \$60,000,000; over \$14,000,000 of Surplus, and its ratio of Surplus to Liability is greater than that of any other company.

CHAUNCEY M. DEPEW, JOHN A. STEWART, EUGENE KELLY, WILLIAM A. WHEELOCK, CHARLES G. LANGDON, JOHN SLOANE, HENRY B. HYDE,

Committee of the Board of Directors of the Equitable Life Assurance Society of the United States.