The Merchants Bank of Canada

QUARTERLY DIVIDEND

Notice is hereby given that a dividend of TWO PER CENT. for the current quarter, being at the rate of EIGHT PER CENT. per annum upon the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at its Banking House in this city and at its Branches, on and after the 1st day of March next, to Shareholders of record at the close of business on the 15th day of February.

By order of the Board,

E. F. HEBDEN, General Manager.

Montreal, January 20, 1909.

THE ST. STEPHEN'S BANK

Incorporated 1836
Capital.......\$200,000
Frank Todd, President
ST. STEPHEN N.B.
AGENTS—London, Messrs. Glyn, Mills, Currie & Co. New York, The
Royal Bank of Canada. Boston, National Shawmut Bank. Montreal, Bank of
Montreal. St. John, N.B. Bank of Montreal.—Drafts issued on any branch
of the Bank of Montreal.

Head Office, Toronto, Canada.

\$3,980,000 Capital Paid up, Reserve Fund and Undivided Profits, 5,300,000 51,000,000

Directors—E. B. Osler, M.P., President; Wilmot D. Matthews, Vice-President; A. W. Austin, W. R. Brock, R. J. Christie, James Carruthers, James J. Foy, K.C., M.L.A., A. M. Nanton, J. C. Eaton. Clarence A. Bogert, General Manager. Branches and Agencies throughout Canada and the United States.

Collections made and remitted for promptly.

Drafts bought and sold.

Commercial and Travellers' Letters of Credit issued, available in all parts of the world.

GENERAL BANKING BUSINESS TRANSACTED.

Union Bank of Halifax

Capital Authorized,.....\$3,000,000 Capital Paid-up.....\$1,500,000 \$1,175,000 Rest.....

DIRECTORS WM. ROBERTSON, PRESIDENT.
C. C. BLACKADAR,
A. E. JONES,
N. B. SMITH.

WM. ROCHE, VICE-PRESIDENT. E. G. SMITH, W. M. P. WEBSTER

Head Office, Halifax, N. S.

E. L. THORNE, General Manager, C. N. S. STRICKLAND, ASSISTANT GENERAL MANAGER, A. D. McRAB. SUPERINTENDENT OF BRANCHES, W. C. HARVEY. INSPECTOR. BRANCHES

IN NOVA SCOTIA—Amherst, Annapolis Royal, Arichat, Baddeck, Barrington Passage, Bear River, Berwick, Bridgetown, Bridgewater, Clarke's Harbor, Dartmouth, Digby, Dominion, Glace Bay, Halifax, Halifax (North End), Inverness, Kentville, Lawrencetown, Liverpool, Lockeport, Lunenburg, Mabou, Middleton, New Glasgow, North Sydney, Parrsboro, Sherbrooke, Springhill, Stellarton, Sydney, Syndey Mines, St. Peter's Truro, Windsor, Wolfville, Yarmouth.

Stellarton, Sydney, Sydney, mouth.

IN NEW BRUNSWICK—St. John.

IN PRINCE EDWARD ISLAND—Charlottetown, Crapaud.

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IN PRINCE EDWARD ISLAND—Charlottetown, Crapaud.

IN PORTO RICO—Ponce, San Juan.

CORRESPONDENTS

London and Westminster Bank, London, England
Bank of Toronto and Branches, Canada.

National Bank of Commerce, New York.

Merchant's National Bank, Boston

First National Bank, Boston

Bank of Hamilton.

Paid-up Gapital.....\$2,500,000 Total Assets-Over \$30,000,000

Directors:

HON. WILLIAM GIBSON,...President. J. TURNBULL,...Vice-President and General Manager. C. A. Birge Geo. Rutherford Col., he Hon. J. S. Hendrie, C.V.O. C. C. Dalton, Toronto

Branches

Jarvis
Listowel
Lucknow
Midland
Milton
Milverton
Mitchell
Moorefield,
Neustadt
New Hamburg
Niagara Falls
Ovangeville
Owen Sound
Palmerston
Port Elgin
Port Rowan
Princeton ONTARIO Ancaster
Atwood
Beamsville
Berlin
Blyth
Brantford
"East End Br
Chesley
Dunndak
Dunnville
Fordwich
Georgetown
Gorrie
Grimsby
Hamilton
Grimsby
Hamilton
Hamilton
"Deering Br
"East End Br.
Grimsby
Hamilton
Ripersvill
Hamilton
"Deering Br
"East End Br.
Simcoe
Southampton
"West End Br
Teeswater

Toronto

Carberry, Man.

College Oscariovale, Sask.
sington Ave.
Carman, Man.
Redvers Sask.
Spadina
Caron, Sask.
Spadina
Caron, Sask.
Capadina
Caron, Sask.
Camonton, Alta.
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Correspondents in Great Britain-National Provincial Bank of England, Limited; Correspondents in Great Britain—National Frovincial Bank of England, Imited Correspondents in United States.—New York—Hanover National Bank and Fourth: National Bank. Boston—International Trust Co. Buffalo—Marine National Bank. Detroit—Old Detroit National Bank. Chicago—Continental National Bank and First National Bank. Philadelphia—Merchants National Bank. St. Louis—Third National Bank. Kansas City—National Bank Commerce. San Francisco—Crocker National Bank. Fittsburg—Mellon National Bank. Minneapolis—Security National Bank.

Collections effected in a parts of Canada promptly and cheaply.

Correspondence Solicited.

THE QUEBEC BANK

Gaspard Lemoine W. A. Marsh

Branches T.
Thetford Mines, Que.
Black Lake, Que.
Toronto, Ont.
Three Rivers, Que.
Pembroke, Ont.
Thorold, Ont.
Farnham, P.Q.

Founded 1818. Incorp' 1822. Head Office, Quebec

Board of Directors: Thos. McDougall G. G. Stuart, K.C. F. W. Ros ord Mines, Que.

icDougall, General Man Inverness, P.Q. St. George, Beauce, Que. Victoriaville, Que. Stanfold, P.Q. Shawinegan Falls, P.Q. St. Romuald, Que. Sturgeon Falls, Ont. Ville Marie, Que.

Quebec St. Peter St.

"Upper Town Fieldord Mines, Que.
"St. Roch Hororato, Ont.
Montmagny P.Q.
Montreat St. James St.
"St. Catherine E Thoroid, Ont.
St. Henry Ottawa, Ont.
AGENTS—London, England, Bank of Scotland.
AGENTS—London, England, Bank of Scotland.
Reitlish North America. Hanover National Bank, New York State National Bank Albany
NY. Boston, National Shawmut Bank. Paris, Oredit Lyonnais.

BANQUE NATIONA

Capital - -- - \$2,000,000 00 \$900,000 00 Reserve

Our system of Travellers cheques has been inaugurated a year ago and has given complete satisfaction to all our patrons, as to rapidity, security and economy. The public is invited to take advantage of its facilities.

Our office in Paris (rue Boudreau, 7, Square de l'Opera) is found very convenient for the Canadian tourists in Europe.

Transfers of funds, collections ay ments, commercial credits in Europe, United States and Canada, transacted at the lowest rate

EASTERN TOWNSHIPS BANK

Reserve Fund \$1,860,000 Capital \$3,000,000 SHERBROOKE, QUE HEAD OFFICE

With over sixty branch offices in the province of Quebec we offer facilities possessed by no other bank in Canada for COLLECTIONS AND BANKING BUSINESS CFNERALLY

IN THAT IMPORTANT TERRITORY Savings Bank Department at all Offices

Branches in MANITOBA, ALBERTA and BRITISH COLUMBIA CORRESPONDENTS ALL OVER THE WORLD.