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Mercantile Summary.

AN assignment has been made by F. C. McLean, doing a small variety business in St. John, N.B. Liabilities will not exceed \$1,000.

THE official circular of the Niagara Navigation Co. states that in addition to the appointment of Mr. B. W. Folger manager of the line, Mr. R. H. McBride has been made passenger agent and treasurer, and Mr. J. M. Sullivan, secretary, of this company.

MESSRS. Marion & Marion, of Montreal, have sent us a neat little vest-pocket manual of information. It is entitled, "Invention," and gives some data about inventions in general, and about the patent business of Marion & Marion, in particular.

THE loose leaf ledger is coming more and more into general use in the offices of financial and manufacturing concerns. Recognizing this fact, about two years ago the Rolla L. Crain Co., of Ottawa, put in a certain amount of machinery and engaged in the manufacture of these ledgers on a small scale. The demand for their books has been so great that it was found necessary quite recently to double the capacity of their establishment, and put in a considerable number of new machines in order to overtake the increasing demand.

C. C. CUMMINGS, of Ottawa, doing a business in boots and shoes, under the style of Cummings Bros., is reported in difficulties, and offering 40 per cent. on liabilities of \$15,900. He succeeded his late father in a well-established general business at Cumming's Bridge, in 1895, but sold out there two years ago, and engaged in the above business in Ottawa. His troubles are said to be due in some measure to stock speculations.—Miss Angele Chalifour, of Ottawa, doing a small fancy goods business, has assigned, and J. G. Gauthier, hotelkeeper, of the same city, is offering 20 cents on liabilities of \$5,000.

COUNTRY failures in the province of Quebec for the week are neither numerous nor important. J. B. Viley, harnessmaker, Bedford, under some pressure from creditors lately, has finally assigned; liabilities will not exceed \$1,000.—A demand of assignment has been made upon Kennedy & Co., general dealers, at Brome, and liabilities are estimated at about \$2,000. Kennedy has been somewhat of a rolling stone, having been in business at Granby, Magog, and one or two other places, with but a limited measure of success.—N. Lemay began hotel-keeping at Grande Mere in the spring of 1901, with very limited means. Recently four or five suits have appeared against him, and his assignment is now announced. He is said to owe about \$3,000.—Jacob & Frere, small traders, at St. Tite, are gazetted insolvents.

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