

TORONTO WHOLESALE MARKETS.

(Revised By Telegraph.)

Toronto, June 5, 1884.

There is a steady absence of any noticeable change in the course of business, except that an occasional occurrence has an effect of aggravating the consequences of prolonged dullness. There has been long delay in opening one large manufacturing concern here; and another large firm gives notice of restricting operations. The immense sugar-refining establishment built here has never been operated, and was sold recently for half its cost. A large factory for manufacturing the coarser kinds of woollen goods here also is proving a heavy investment to the company, and trade continues dull. There has been nothing like the dullness for the past fifteen years, was the observation of an experienced dry goods merchant. Still there is no breaking down. The prospect of a good crop is sustaining everybody. But it is felt that a good crop will do no more than sustain

a strong swimmer, and that the greatest care and good judgment will be necessary in all commercial business for a year to come. There is no change of any note in financial circles. There is very small demand for money. Banks are lending on bonds, debentures, &c., at 5 per cent; and on call at 5½ to 6 per cent. Commercial paper is discounted at 6½ for prime, and at 7 to 8 per cent, according to the nature of security. Sterling Exchange is quoted easier again at 109½ between banks and 109½ across the counter 60-day bills. New York drafts firm at ¾ to ½ premium. There has been an irregular feeling for partaking of weakness, on the Stock Exchange. Following are the prices to-day compared with those of last Thursday:—

Banks.	Bid May 29	Bid June 5	Loan Cos.	Bid May 29	Bid June 5
Montreal..	188	191½	Can. Per. (Old)..	215½	215½
Toronto..	172½	172½	Freehold..	165	165
Ontario...	102	103	Western Can...	106	106
Merchants	108	108	Bldg. & Loan	106	106
Commerce	120½	122	Farmers' Loan	111½	111½
Dominion	189	190½	Land & Can'du	137	138½
Hamilton..	114½	115	Huron & Erie	115	116
Stand'd...	120½	122½	Dom. Savings	120	125
Federal...	136½	136	Ontario Loan	120	125
Imperial...	108½	108½	Hamilton Prov.	115	110
Molson's...			Imperial Savin's		

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BUTTER.—Trade is rather difficult. There is very little demand, and only some small lots have yet been shipped to eastern markets. The local market is largely supplied with choice tubs at 16c; medium quality in pails and large rolls at 13c; and inferior at 10c to 11c. It is said that country merchants are not pressing produce on the market at these figures.

COAL OIL.—There has been a slight improvement in prices. Quotations at Petroleum have advanced. Canadian refined is quoted here at 14c for single barrels, and 13½c for lots of five barrels. Am. refined is unchanged from previous quotations.

CATTLE TRADE.—The demand for export cattle has somewhat fallen off, but good heavy cattle are still bought at 6c to 6½c for lb., live weight. Butchers' cattle are in fair demand for the local market, but easier, at 5½c to 5¾c per lb.; and medium cattle bring \$35 to \$40 per head. *Sheep and Lambs* bring from 5c to 6c per lb., live weight. *Calves* from 8c to 10c per lb. dressed weight. *Hogs* firm at \$6 to \$6.25 per 100 lbs., live weight.



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