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Montreal Stock Market.

MARKET NERVOUS—MINES STEADY TO STRONG, EXCEPT FOR MONTREAL—LONDON, WHICH BROKE TO 61.

The market this morning at the opening was steady and buying was general. Pacific was still the leader and sold at an advance over yesterday's close. With the exception of Montreal Street and Montreal-London, the market was inclined to strength, but there was an undertone of nervousness. Trading was well distributed, seventeen issues being traded in. There is no doubt that the recovery in Wall Street helped prices here and in some instances heavy sales were made without affecting quotations. Montreal Street sold down to 322, where it rested. Twin City sold up to 70, and Montreal Gas, Toronto Rails and Richelieu & Ont. were all traded in at yesterday's quotations. The increase in earnings of Montreal Street was \$719.52.

The mining issues generally were in fair demand, but Montreal-London, on small sales, broke to 61.

Canadian Pacific—1700 shares of Pacific changed hands this morning at steady prices. The opening sale was made at 97½, which was ½ higher than the closing one yesterday and the trading was done at this figure and 97½. Favorable money conditions will see a boom in this security. The earnings are remarkably good and it is expected that net profits of 8 p.c. will be shown on the common stock this year.

Twin City was strong at the opening, but reacted towards close. The opening sales were made at 70 and it sold up to 70½. It reacted to 69½, and closed at 69½ with 69½ bid and 69½ asked. The trading amounted to 785 shares.

Toronto Ry. was fairly active, 1050 shares were sold between 116½ to 117½. The opening sales were made at 117, then it sold at 117½, reacted to 116½, and finally recovered and sold at the close at 117½, with 117 bid and 117½ asked. Earnings are improving and should continue to do so from now on.

Montreal Street continues weak. Opening at 324 it sold down to 321½, and closed at 322, with 321 bid and 322½ asked. Earnings show the handsome increase for the 9th, of \$719.52. Notwithstanding the fact that heavy expenditures are being made, these increases must tell.

In the mining issues Republic was strong selling at 133 for 1500 shares. The smelter returns are very good, and the earnings are such that the ordinary dividend of one per cent. can be paid easily; in fact the near future will see an increase in the same to 1½ per cent.

War Eagle was strong selling at 365 for 1500 shares. The opening was at 365 and although it sold down to 362, it reacted and closed at the same price as the opening.

Payne was traded in to the extent of 10,500 shares at unchanged prices. The opening was at 385 and although it sold down to 382, it reacted and closed at the same price as the opening.

Montreal-London was weak and on small sales broke to 61. Although insiders have great faith in this security, there is a feeling abroad that they should take the public more into their confidence and impart a little of their knowledge.

The balance of the trading consisted of 150 shares Mon. Gas, 200 Richelieu, 47 Windsor Hotel, 11 Bank of Montreal, 2 Bank of Toronto, Duluth Com. Colored Cotton Bonds and Corporation 4 p.c. Bonds, all made at average prices.

MORNING SALES.

Canadian Pacific—650, 97½. 250, 97½. 150, 97½. 475, 97½. 175, 97½.
Twin City—350, 70. 15, 70½. 125, 69½. 150, 69½. 50, 69½. 50, 69½. 25, 69½.
Montreal Gas—20, 203½. 125, 203.
Toronto Railway—225, 117. 150, 117½. 300, 117. 100, 116½. 75, 116½. 100, 117. 100, 117½.
Montreal St. Ry.—50, 324. 75, 323. 125, 322. 12, 322. 250, 322. 100, 321½. 50, 322.
New Montreal Street—100, 322. 3, 322. 50, 321½. 100, 320.
Richelieu & Ont—200, 112.
War Eagle x d—1000, 365. 1000, 364. 500, 363. 1000, 362. 3500, 363½. 1500, 363. 1000, 364. 1000, 365.
Montreal-London—800, 61.
Bank of Montreal—1, 253.
Bank of Toronto—2, 246.
Duluth Com—50, 5.
Payne Mining x d—200, 392. 1000, 390. 1000, 392.
Republic Mining Co x d—1500, 133.
Can. Col. Cotton Bonds—\$400, 101.
Corporation 4 p.c. Bonds—\$500, 103 7-10.
Windsor Hotel—47, 110.

AFTERNOON BOARD.

—There was a substantial recovery in prices during this afternoon.

Among the stocks Montreal Street was one of the most prominent in the advance, it added 7½ points from the low price of this morning, and closed at 323, with sellers asking 323½.

Twin City enjoyed equal favor and closed at 70½ offered.

Montreal Gas was dull and inclined to be

weak, it was only dealt in to the amount of 50 shares and closed at 202½.

Canadian Pac. held its late advance, the changes were only fractional, and it closed with sellers asking 98 at which price it sold in N. Y.

Among the mines, War Eagle made a substantial recovery.

AFTERNOON SALES.

Canada Pacific—50, 97½. 50, 97½. 75, 97½. 225, 97½.
Twin City—25, 70½. 50, 70½. 75, 70½.
Montreal St Ry—18, 326. 50, 323. 50, 329. 50, 329½. 50, 328.
Toronto Ry—2, 117½. 250, 117½. 100, 117½. 50, 117½. 100, 117½.
War Eagle x d—500, 367. 500, 366. 500, 370.
New Montreal St.—125, 322. 50, 323. 25, 324.
Royal Electric—50, 186. 25, 185½.
Republic Mining Co—5500, 132.
Montreal-London—630, 61.
Montreal Gas—25, 203. 25, 202½.
B. & O. Nav. Co.—25, 112½.
Merchants Bank—8, 172.

MONTREAL MINING EXCHANGE.

The mines were suffering from rather a tired feeling to-day, and we have in consequence lower prices all round.

Dullness was greatly responsible for this. Sales have been accomplished in only seven issues, these only amounting in all to 12,500 shares, of which 6,000 were in Evening Star.

The price was steady to strong in Republic, 1,500 shares were sold at 133. In Montreal-London 500 sold for 62 which is a drop 2 points from yesterday's close, sellers, however, were asking 65, with buyers offering 59.

Monte Christo, has not as yet shown any great signs of strength, it closed this morning unchanged.

Morrison sold at a decline of 1½ points and Golden Star added one-half and closed at 60.

In Virtue 1,000 sold for 71, which is the same figure which was paid for nearly 6,000 shares yesterday.

The market closed quiet. The Bid and Asked price in War Eagle being 370 and 380—and in Payne 398 and 390.

The sales were as follows:—

Republic—1500, 133.
Virtue—1000, 71.
Montreal-London—500, 62.
Evening Star—6000, 9½.
Monte Christo—500, 12.
Morrison—2500, 18.
Golden Star—500, 60.

AFTERNOON SALES.

War Eagle—100, 362.
Republic Cons. Mining Co. x d.—1000, 133.
Evening Star—2,000, 9.
Montreal Gold Fields—700, 20½.
Rambler-Cariboo—250, 29½.
Burley—500, 17.
Morrison—12,500, 17. 2000, 17½. 500, 18.