

NEW YORK EXCHANGE.

LONDON STRONG, THEN WEAK — NEW YORK UNEVEN — WIRE A FEATURE — SHARP ADVANCE IN B. R. T. — MARKET CLOSES WEAK.

New York, Aug. 29th.

The market for Americans in London shows fractional declines. The perplexed situation in the Transvaal has given us a reason for this unsettled state of affairs and speculation in the London market is said to be light and the market is rather nervous.

London was not an important factor in our market yesterday. They were sellers of some stocks, buyers of others, and their operations on balance did not assume very large proportions.

Yesterday's market was a distinct surprise to the traders who argued that after Saturday's bank statement the market should decline. The market was strong throughout almost the entire list, and while there were few sensational advances it retained its firmness throughout the entire day. The tobacco stocks were the features, both Amt. and Con. Tobacco being very active and decidedly strong.

The dividend on Cot. pfd. at the rate of 7 p.c. is confidently expected in the near future. There was some good buying of this stock. The common was also active, but did not enjoy as great a net advance as the preferred. The street is also full of rumors that the dividend rate on A.M.T. common will soon be increased to 8 p.c.

It is said that the company is earning more money than ever before in its history and that they can easily pay 8 p.c. on common.

Of the large railroad systems reporting yesterday, St. Paul made a most satisfactory showing of a net increase for July of \$257,537.

All the western roads continue to make prodigious showings, and it is thought that those that will report in the near future will be well up to St. Paul in the matter of earnings.

The southern railroads are also doing an unprecedentedly large business, particularly gratifying reports are made regarding L.N., which is said to be doing the largest business that the company has ever known.

McCoy on call was slightly firmer in the late dealing yesterday, 3½ being bid for it.

New York (noon), Aug. 29th.

The London market after a strong opening suddenly developed weakness; consols suffering a decline, and Americans with only one exception, being lower than our closing. The exception was Reading. Our opening was somewhat uneven. Arbitrage houses sold some 30,000 shares during the first hour, and the professionals were disposed to trade on the short side. One of the features was Republic, which opened at 25 and subsequently sold as high as 27½. The preferred also enjoyed an advance. It is said that the company is earning something like 20 p.c. on common, and inasmuch as A.S.W. is expected to earn only 9 p.c., and also considering that the two stocks are selling 30 points apart, it is not unnatural that Republic should look cheap. There was more doing in wire than for some time in consequence of the fuller statement made before the listing committee of Stock Exchange by Mr. Gates at their meeting yesterday. It appears that after making allowance for the dividend for the year on preferred stock the company has earned something like 4 p.c. on common on the first six months of the year.

There was heavier selling of A.M.T. than for some time.

A block of 5,000 shares was sold by one house, all of which was said to be long stock showing a very handsome profit.

On the whole, the stock was well taken. After the first hour, what looked like a movement on the part of Flower against the shorts in B.R.T., resulted in a sharp advance in that stock. The rest of the market showed a disposition to sympathise. The advance, however, attracted no outside buying, and on rather a vigorous attack by shorts, the whole market declined, and became comparatively weak. The bears say that the lack of outside buying, the probability of somewhat higher rate for money and the possibility of bad bank statement on Saturday all warrant lower figures.

TORONTO MINING EXCHANGE.

Toronto, Aug. 28th.

SALES :

Golden Star—2,000 at 42½.
Northern Bell—1,000 at 2½.
White Bear, 500, 500, 500, 2,000 at 4½.
Smuggler—1,000 at 1½.
Gold Hills—500 at 9.
White Bear—1,000, 1,000, 500, 500, at 4½.
Minnehaha—1,500 at 17.
Fontenoy—500 at 16½.
Old Ironsides—500 at 108.
Winnipeg—2,000 at 30½.
Rambler Cariboo—3,000 at 42; 5,500 at 41½; 500 at 42½.
Van Anda—500 at 10½.
Monte Cristo—1,000 at 6½.
Homestake—1,000 at 10.
S. Bell—500 at 7; 500 at 6½; 500 at 6½.
Princess Maude—5,000 at 9½, 5,000 at 9½.
Golden Star—500 at 43.

THE STANDARD MINING EXCHANGE.

Toronto, Aug. 28th.

MORNING SALES:

Golden Star—2,000 at 42½.
Northern Belle—1,000 at 2½.
White Bear—4,000 at 4½.
Smuggler—1000 at 1½.
Gold Hills—500 at 9.
White Bear—3,000 at 4½.

Toronto, Aug. 28th.

CLOSING SALES:

Golden Star—2,500 at 44½; 500 at 35.
Big Three—1,000 at 14½.
White Bear—5,000 at 4½.
Minnehaha—1,000 at 16½.
Van Anda—3,000 at 11.
Empress—1,000 at 5½.

TORONTO STREET EARNINGS.

Total for July.....	\$116,824.94	Inc.	\$12,522.02
Aug. 22, 3,668.56	"	"	114.01
" 23, 3,885.16	"	"	129.96
" 24, 4,087.49	"	"	467.42
" 25, 4,061.55	"	"	444.01
" 26, 5,156.08	"	"	438.16
" 27, 2,117.69	"	"	332.95

MONTREAL STREET EARNINGS.

Aug. 24, 5,039.70	Inc.	519.40
" 25, 4,393.05	"	738.81
" 26, 5,628.98	"	723.71

TWIN CITY RAPID TRANSIT CO.

Aug. 7.....	\$48,470.70.....	Inc.	\$8,574.19
" 14.....	49,604.70.....	"	6,721.46
" 21.....	48,020.15.....	"	7,191.74

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