NEW YORK EXCHANGE.

The Bulls Have Too Much Company.

METROPOLITAN TRACTION SLUMPS.

THE WHOLE MARKET WEAK,

Vanderbilts and Grangers Decline From One to One and a Half Cents.

Total Sales To-day 150,400.

New York, July 15.

The whole market is completely unsettled Metropolitan Traction leading the downward move. The Bulls have too much ward move. The Bulls have too much company and are determined to shake out the weak holders. Everyone expected a strong day owing to the surrender of Santiago but the contrary obtained even the opening showed concessions all along the line. Nothing sensational occurred till well on in the day when a sudden break in Metropolitan Traction tok place. It opened at lasts night's close—158—sold steadily down till 153} was touched, a reaction to 155 ensued but the next break carried it down to 152 when another halt was made. From this it touched 153 at was made. From this it touched 153 at which price it closes.

North West came in for it share of pound-

North West came in for it share of pounding and was sold down 1½ points. It will be hard work to recover these stocks when the sellers try to get them back, in meantime lower prices will occur.

Sugar only sustains an average loss it was not quite so active to-day as it frequently is on such excited days.

The Grangers and Pacifics seem to hold

The Grangers and Pacifics seem to hold well, on any break in them to-morrow they

should be bought. The general run of stocks lost about one to two points, and the feeling at the close, though better than the lowest, is anything

New York, 9.25 a.m., July 15. Houseman interests active early, and after announcement of the Santiago surrender. Generally believed that this event means early end of Cuban cam-

Bulls predict immediate advance in

anticipation of peace.

Nothing definite on negotiations between Spain and United States, but something expected any day.

There is no truth in the story about Union Pacific take in Oregon Short

Very important changes and reforma-being made in New York Cen-tral, which will result in large saving

in operating expenses.

Arbuckle Sugar refinery probably commences output of Sugar about Aug. 15 at rate of 1,000 to 1,500 barrels.

Leather people said to be buying Leather Preferred.

New York, 9.45 a.m., July 15. Another step towards the settlement of the Spanish war was accomplished yesterday, and there is no reason remaining for timidity on the part

of capital in a free exploitation.

The capture of Santiago fell, by a happy coincidence, when the books closed, for the reception of subscriptions to the Government war loan.

Such a combination might well excite enthusiasm, in any but the dull summer

It is morally certain that a substanupon the new bonds, and when it is demonstrated that the credit of the Government rests on a 2½ per cent. basis, the influence will be encourag-

ing to every class of sound investment. The most significant feature of yesterday's market was the futility of the Bear raids. Declines are only accomplished by sharp attacks from which recoveries take place easily, on any en-

The supply of money seeking investment is certain to increase for some time to come. The country is holding all its home production of gold, and is in a position to command gold imports whenever they are desired.

New York, 9.55 a.m., July 15.

The buoyant tendency of our market, at the close last night, does not seem to have been altogether imported to the department for Americans in Lo-der,

Prices there are irregular.
Southern Railway Preferred. Northern Pacific Preferred & Atchiscn show small declines, while the rest of the active list is up from 1/2 to 3/2 per cent

London speculators, no doubt, recall the course of prices in our mar'et, after the destruction of Cervera's fleet, and are afraid to begin any extensive operations on the long side of the market, until it is fully established what view people on this side will take of prices, now that Santiago has fallen.

NEW YORK STOCK MARKET.

July 15, 1898.

-CLOSING PRICES FROM JULY 8 TO 14.

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CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows: July 15, 1898.

1	CLOSING PRICES JULY 9 TO 14.						TO-DAY'S PRICES.				
	9	11	12	13	14		Highest.				
Wheat—								2011050.	Closing.		
	771 \$	761B \$	75	\$0 74	\$ 73§B	\$73 -	\$ 733	\$ 723	\$ 73\{\bar{1}}B		
Sept		68A	$67\frac{7}{8}$	67\B	671-8A	67 -1	677	67 -	673B		
	$68\frac{3}{8} - \frac{1}{2}$	$67\frac{3}{4}B$	$67\frac{3}{4}$	671	$67\frac{1}{2} - \frac{5}{8}$	674-3	677-8		677B		
Corn-									0.82		
July	32B	313-	$31\frac{7}{8}B$	31½A	$31\frac{3}{4} - \frac{7}{8}A$	32 -	33 -	32 -	$32\frac{7}{8} - 3$		
	$32\frac{1}{2} - \frac{5}{8}A$	$32\frac{1}{8} - \frac{1}{4}B$	$32\frac{1}{4}B$	$31\frac{3}{4}B$	$32 - \frac{1}{8}B$	321-1	338-	32 -	338		
Oats_	003 -	205	001						•		
	223-В	$22\frac{5}{8}$	225-	228	225A	223-	$23\frac{1}{2}$	$22\frac{3}{4}$	$23\frac{1}{2}$		
Pork—	201-1	193A	195-	191/8	191-4	191/8-	$19\frac{3}{4}$ -	19-1	195-3		
July	9 77N	9 75N	9 97N	0.7537	0.7737		0.00				
Sept	9 92	9 92	9 97N 10 12	9 75 N 9 90	9 77N 9 92	0.05	9 90N		9 90N		
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	5 52в	5 52B	5 651	N 5 57B	5 65N		5 70		-		
Sept	5 52-5		5 67	5 60	5 65-7	And the Person of the Person o	5 75-	5 70			
Puts a	and Calls	for July					0 10-	5 67	5 70-2		
Wheat, Se	ept. Calls			688 P	ate.				STREET, STREET		
Corn, Sept	Calls				nto						
Curb, Sept	t. Wheat							************	$32\frac{5}{8}$		

There can be no doubt about it that there are a number of Bull cards in the situation at present, but there are a

great many people who have bought stocks, both higher up and lower down, who are waiting for a favorable opportunity to sell these stocks.

The ease with which the market declined, in the early part of the week, s ows that there are still a great many such holders, and this fact will probably act as a deterrent to any considerable advance.

Just how far actual peace negotistions, between this country and Stain have advanced, it is impossible to say, but the surrender of Santiago brings us nearer to peace.

The peace party in Spain, among the commercial interests, is said to be gaining strength every day, and our successes, both on sea and land, are very convincing arguments in favor of this peace party.

The short interest in the local stock market, in spite of reports to the contrary, is not in the lest unwieldly.

There is a fair demand for a few stocks but taking the list, as a whole, stocks are hard to lend.

Later quotations from London show a better feeling in that quarter, and quote advances from 1/8 to 3/4 per cent.

New York, (10.30 a.m.), July 15.

The opening was distinctly disappointing this morning, to people who expected higher prices.

London was a moderate buyer. Commission Houses sold.

J. W. Davies sold Peoples' Gas. Harry Allan bought Sugar. Selling of Sugar was scattered.

New York, (11.30 a.m.), July 15. Davis is the largest seller of Burlington & Quincy.

The tone of the market, and the disposition to sell, extends to the Bond

The whole market has a sagging tendency. Popper sold Atchison Preferred. Market heavy.

ANY one wishing information regarding the British Columbia Mining inferests can procure same by a llr g at our office and looking over our exhibit We have samples of ore from some seventy mines in the Rossland & Be un ry districts and several huncreds of photos of the country and mines in various stages of development.

Visitors always welcone.

A. L. WHITE & O., 60 Canada Life is ldg., City. Tel,2971.

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For rates and full particulars apply to WALTER I. JOSEPH, Manag 1.
157 St. James, t., Montreal,

T. lephone 923.

TO-DAY'S PRICES-

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A special department for Canadian Mines MONTREAL

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Grain Exporters and Forwarders. Buy and sell Grain for Future Delivery.
Private Wiresto New York Produce Exchange and
Chicago Board of Trade.

H. J. COON, Managing Director, 39 S. Sacrament St

ATWATER, DUCLOS & MACKIE

Advocates.

Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

Hon, Albert W. Atwater, Q.C., M.P.P. Chas. A. Duclos. J. F. Mackie.

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Telephone 15. MONTREAL. P. O. Box 398

HENRY C. SCOTT. STOCKBROKER,

Member Montreal Stock Exchange.

87 St François Xavier Street,

MONTREAL.
P. O. Box 1077. Telephone 700.

Simmons and Slade bought Missouri Pacific. Traders bid it up. It looks like a Connor movement.

New York, (11.40 a.m.), July 15. No doubt many traders came down No doubt many traders came down to-day with the idea of selling, on the good news from Santiago. The market, however, is not sufficiently strong to admit of any large blocks of stock. Sentiment is not very optimistic. The impression prevails that possibility of pages has been matter world discovery. peace has been pretty well discounted, and that some large interests, in the street, are unduly extended.

New York, Noon, July 15.

After the opening of the market this morning, it did not take long for the real tone to be disclosed. Just as was foreshadowed, in our morning letter, there were a great many holders of stock, who were awaiting favorable developments on which they might dispose of their holdings.

The professional element expected higher prices, in response to the better feeling and higher figures in the London market. At the opening, however, selling orders made their appearance all throughout the list, and what buying power the market had, came from

London's operations in this morning's market have been very light. They were moderate buyers of St. Paul, and small sellers of the other international securities, on the balance, they may be said to have done practically nothing.

The market this morning has had very much the appearance of, and has been a repetition of, on a small scale, the market the morning after it was announced that Cervera's fleet had been

The selling of stocks has not been of a very persistent nature, but considerable liquidation was in progress, during the first hour. This liquidation was noticeable in the Grangers and

Considering the rest of the market the Coalers have held fairly well. The principal selling in these stocks was in the nature of hammering by traders, very little business having developed in them. There is nothing in the anthracite situation to justify support being given to the Coalers, but temporarily they seem to be neglected from both points of view.