

NEW YORK EXCHANGE.

The Bulls Have Too Much Company.

METROPOLITAN TRACTION SLUMPS.

THE WHOLE MARKET WEAK.

Vanderbilts and Grangers Decline From One to One and a Half Cents.

Total Sales To-day 150,400.

New York, July 15.

The whole market is completely unsettled Metropolitan Traction leading the downward move. The Bulls have too much company and are determined to shake out the weak holders. Everyone expected a strong day owing to the surrender of Santiago but the contrary obtained even the opening showed concessions all along the line. Nothing sensational occurred till well on in the day when a sudden break in Metropolitan Traction took place. It opened at last night's close—158—sold steadily down till 153½ was touched, a reaction to 155 ensued but the next break carried it down to 152 when another halt was made. From this it touched 153 at which price it closes.

North West came in for its share of pounding and was sold down ½ points. It will be hard work to recover these stocks when the sellers try to get them back, in meantime lower prices will occur.

Sugar only sustains an average loss it was not quite so active to-day as it frequently is on such excited days.

The Grangers and Pacifics seem to hold well, on any break in them to-morrow they should be bought.

The general run of stocks lost about one to two points, and the feeling at the close, though better than the lowest, is anything but strong.

New York, 9.25 a.m., July 15.

Houseman interests active early, and after announcement of the Santiago surrender. Generally believed that this event means early end of Cuban campaign.

Bulls predict immediate advance in anticipation of peace.

Nothing definite on negotiations between Spain and United States, but something expected any day.

There is no truth in the story about Union Pacific take in Oregon Short Line.

Very important changes and reforms being made in New York Central, which will result in large saving in operating expenses.

Arbuckle Sugar refinery probably commences output of Sugar about Aug. 15 at rate of 1,000 to 1,500 barrels.

Leather people said to be buying Leather Preferred.

New York, 9.45 a.m., July 15.

Another step towards the settlement of the Spanish war was accomplished yesterday, and there is no reason remaining for timidity on the part of capital in a free exploitation.

The capture of Santiago fell, by a happy coincidence, when the books closed, for the reception of subscriptions to the Government war loan.

Such a combination might well excite enthusiasm, in any but the dull summer season.

It is morally certain that a substantial premium will soon be established upon the new bonds, and when it is demonstrated that the credit of the Government rests on a 2½ per cent. basis, the influence will be encouraging to every class of sound investment.

The most significant feature of yesterday's market was the futility of the Bear raids. Declines are only accomplished by sharp attacks from which recoveries take place easily, on any encouragement.

The supply of money seeking investment is certain to increase for some time to come. The country is holding all its home production of gold, and is in a position to command gold imports whenever they are desired.

New York, 9.55 a.m., July 15.

The buoyant tendency of our market, at the close last night, does not seem to have been altogether imparted to the government for Americans in London. Prices there are irregular.

Southern Railway Preferred, Northern Pacific Preferred & Atchison show small declines, while the rest of the active list is up from ½ to ¾ per cent.

London speculators, no doubt, recall the course of prices in our market, after the destruction of Cervera's fleet, and are afraid to begin any extensive operations on the long side of the market, until it is fully established what view people on this side will take of prices, now that Santiago has fallen.

NEW YORK STOCK MARKET.

July 15, 1898.

| | CLOSING PRICES FROM JULY 8 TO 14. | | | | | | TO-DAY'S PRICES. | | | |
|---------------------------|-----------------------------------|-------|-------|-------|-------|-------|------------------|---------|--------|---------|
| | 8 | 9 | 11 | 12 | 13 | 14 | Open'g | Highest | Lowest | Closing |
| American Sugar | 132½ | 133½ | 133½ | 134½ | 133½ | 134½ | 134½ | 134½ | 132½ | 132½ |
| American Sugar pfd. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Am. Spirits Mfg. Co. | ..... | 14½ | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Am. Spirits Mfg. Co. pfd. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Am. Tobacco x d 2 p.c. | 122½ | 122½ | 121½ | 120 | 119½ | 121 | 119½ | 119½ | 118½ | 118½ |
| American Tobacco pfd. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Atch T. & S. Fe. | 13½ | 13½ | 14 | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ | 13½ |
| Atch T. & S. Fe pfd. | 33½ | 34 | 35½ | 35½ | 34 | 35½ | 35½ | 35½ | 34 | 34½ |
| Baltimore & Ohio | ..... | ..... | 14 | 15 | 14½ | 14½ | 13½ | 14 | 13½ | 13½ |
| Bay State Gas | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Brooklyn Rap. Tran. | 55½ | 55½ | 55½ | 55½ | 54½ | 55½ | 54½ | 55½ | 54 | 54½ |
| C.C.C. & St. L. | 43 | 43½ | 43½ | 43 | 41½ | 42½ | 41½ | 41 | 40½ | 41 |
| Canadian Pacific | ..... | ..... | ..... | ..... | 83 | ..... | ..... | ..... | ..... | ..... |
| Canada Southern | ..... | ..... | 55 | 54½ | 53 | 53½ | 53½ | 53 | 53 | 53 |
| Chesapeake & Ohio | 23 | 23½ | 23½ | 23 | 23 | 23 | 22½ | 22½ | 22½ | 22½ |
| Chicago B. & Q. | 106½ | 107½ | 107½ | 106½ | 105½ | 106½ | 106 | 106½ | 105 | 105½ |
| Chicago Mil. & St. P. | 99½ | 100½ | 100½ | 100 | 99 | 99½ | 99 | 99½ | 99 | 98½ |
| Chi. Mil. & St. P. pfd. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Chicago R. I. & Pacific | 96½ | 97½ | 97½ | 96½ | 96½ | 96½ | 96½ | 96½ | 95 | 95½ |
| Chicago & Northwest * | 127½ | 129½ | 129½ | 128½ | 128 | 129½ | ..... | 128 | 127½ | 127½ |
| Chic. & Northwest pfd. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Consolidated Gas x d 2% | 201½ | 200½ | 199 | 198 | 197½ | 197½ | ..... | 197½ | 195 | 195 |
| Delaware & Hudson | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Del. Lack. & Western | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Erie | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| General Electric | 40 | 41 | 39½ | 39½ | 38½ | 39 | ..... | 38½ | 38½ | 38½ |
| Illinois Central | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Laclede Gas | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Lake Shore | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Louisville | 54 | 54½ | 54½ | 54 | 52½ | 53½ | 54 | 54 | 52½ | 52½ |
| Manhattan con. | 105½ | 106 | 107 | 107½ | 106½ | 107½ | 107½ | 107½ | 105 | 106½ |
| Met. Street Ry. Co. | 158 | 159½ | 159 | 159½ | 157½ | 159 | 158 | 158 | 152 | 153 |
| Michigan Central | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Missouri Kan. & Tex. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Missouri Kan. & T. pfd. | 34½ | ..... | 35 | 35½ | 35½ | 34½ | ..... | 34½ | 34 | 34½ |
| Missouri Pacific | 35½ | 36 | 36 | 36 | 35½ | 36 | ..... | 36 | 35 | 35½ |
| Nat. Lead | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Nat. Lead pfd. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| New Jersey Central | 90½ | 90½ | 90 | 88½ | 89 | 89 | ..... | 89 | 87½ | 88½ |
| New York Central | 118 | 119½ | 118 | 118 | 117½ | 118 | ..... | 118 | 117 | 117½ |
| Northern Pacific | 29 | 29 | 29 | 29 | 29 | 29 | ..... | 29 | 28 | 28 |
| Northern Pacific pfd. | 70½ | 70½ | 70½ | 70 | 69 | 70 | ..... | 70 | 69 | 69 |
| Omaha | 79 | 82½ | 84 | 83½ | 81 | 83 | ..... | 83 | 81 | 81 |
| Oregon Rail. and Nav. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Pacific Mail | 29½ | 29 | 29½ | ..... | 29 | 29 | ..... | 29 | 29 | ..... |
| Peo. Gas L. & Coke Co. | 100 | 100 | 100 | 99½ | 98 | 99 | ..... | 99 | 97 | 97 |
| Pullman Palace Car Co. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Reading | 17½ | 17½ | 18 | 17½ | 17½ | 17 | ..... | 17½ | 16½ | 16½ |
| Southern Pacific | 30½ | 31 | 31 | 31½ | 30½ | 31 | ..... | 30 | 30 | 30 |
| Texas Pacific | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Tenn. Coal & Iron | 25½ | 25 | 25½ | 25½ | 24½ | 25½ | ..... | 25 | 24½ | 24½ |
| Third Avenue R.R. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Union Pacific | 24 | 24½ | 24 | 24½ | 23½ | 24½ | ..... | 24 | 23 | 23 |
| Union Pacific pfd. | 60½ | 60½ | 61 | 61½ | 60½ | 61 | ..... | 61 | 59 | 60 |
| U. S. Rubber pfd. | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| U. S. Leather pfd. | 66½ | 66½ | 66½ | 67 | 66½ | 67 | ..... | 67 | 66½ | 66½ |
| Wabash | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Wabash pfd. | 19½ | 19½ | ..... | 19½ | 18½ | ..... | ..... | 19 | 18 | 18 |
| W. U. Telegraph | 92½ | 93 | 93 | 93 | 93 | 93 | ..... | 92½ | 91 | 91 |

*Ex-dividend. †Ex-dividend of 1½ per cent. and bonus of 10 per cent.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St. quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

July 15, 1898.

| | CLOSING PRICES JULY 9 TO 14. | | | | | TO-DAY'S PRICES. | | | |
|------------------------------|------------------------------|--------|-------|---------|-------|------------------|---------|--------|---------|
| | 9 | 11 | 12 | 13 | 14 | Opening | Highest | Lowest | Closing |
| Wheat— | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| July... \$ 77½ | \$ 76½B | \$ 75 | \$ 74 | \$ 73½B | \$ 73 | ..... | \$ 73½ | \$ 72½ | \$ 73½B |
| Sept... 68½ | 68A | 67½ | 67½B | 67½A | 67 | ..... | 67½ | 67 | 67½B |
| Dec... 68½-½ | 67½B | 67½ | 67½ | 67½ | 67½ | ..... | 67½-8 | 67½ | 67½B |
| Corn— | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| July... 32B | 31½ | 31½B | 31½A | 31½A | 32 | ..... | 33 | 32 | 32½-3 |
| Sept... 32½A | 32½B | 32½B | 31½B | 32½B | 32½ | ..... | 33 | 32 | 33 |
| Oats— | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| July... 22½B | 22½ | 22½ | 22½ | 22½A | 23 | ..... | 23½ | 22½ | 23 |
| Sept... 20½-½ | 19½A | 19½ | 19½ | 19½ | 19½ | ..... | 19½ | 19½ | 19½ |
| Pork— | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| July... 9 77N | 9 75N | 9 97N | 9 75N | 9 77N | ..... | ..... | 9 90N | 9 90N | 9 90N |
| Sept... 9 92 | 9 92 | 10 12 | 9 90 | 9 92 | 9 95 | ..... | 10 15 | 9 92 | 10 02-5 |
| Lard— | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| July... 5 40B | ..... | 5 52N | 5 50N | 5 55N | ..... | ..... | 5 60 | 5 60 | 5 60 |
| Sept... 5 47A | 5 50-2 | 5 60-2 | 5 60A | 5 65A | 5 67 | ..... | 5 72 | 5 65-7 | 5 67 |
| Sht ribs— | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| July... 5 52B | 5 52B | 5 65N | 5 57B | 5 65N | ..... | ..... | 5 70 | 5 70 | 5 70 |
| Sept... 5 52-5 | 5 57A | 5 67 | 5 60 | 5 65-7 | 5 67 | ..... | 5 75 | 5 67 | 5 70-2 |
| Puts and Calls for July 16 : | | | | | | | | | |
| Wheat, Sept. Calls | 68½ | | | | Puts | 67½ | | | |
| Corn, Sept. Calls | 34 | | | | Puts | 32½ | | | |
| Curb, Sept. Wheat | 67½ | | | | | | | | |

There can be no doubt about it that there are a number of Bull cards in the situation at present, but there are a

great many people who have bought stocks, both higher up and lower down, who are waiting for a favorable opportunity to sell these stocks.

The ease with which the market declined, in the early part of the week, shows that there are still a great many such holders, and this fact will probably act as a deterrent to any considerable advance.

Just how far actual peace negotiations, between this country and Spain have advanced, it is impossible to say, but the surrender of Santiago brings us nearer to peace.

The peace party in Spain, among the commercial interests, is said to be gaining strength every day, and our successes, both on sea and land, are very convincing arguments in favor of this peace party.

The short interest in the local stock market, in spite of reports to the contrary, is not in the least unwieldy.

There is a fair demand for a few stocks but taking the list, as a whole, stocks are hard to lend.

Later quotations from London show a better feeling in that quarter, and quote advances from ¼ to ¾ per cent.

New York, (10.30 a.m.), July 15.

The opening was distinctly disappointing this morning, to people who expected higher prices.

London was a moderate buyer. Commission Houses sold.

J. W. Davies sold Peoples' Gas. Harry Allan bought Sugar. Selling of Sugar was scattered.

New York, (11.30 a.m.), July 15.

Davis is the largest seller of Burlington & Quincy.

The tone of the market, and the disposition to sell, extends to the Bond market.

The whole market has a sagging tendency.

Popper sold Atchison Preferred. Market heavy.

ANY one wishing information regarding the British Columbia Mining interests can procure same by calling at our office and looking over our exhibit. We have samples of ore from some seventy mines in the Rossland & Blainey districts and several hundreds of photos of the country and mines in various stages of development. Visitors always welcome.

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