

MARKET REVIEW AND FORECAST.

Office of FARMING,

44 and 46 Richmond street W., Toronto.
Aug. 5th, 1898.

The midsummer lull in trade circles continues, though it is expected that it will not be of long duration, and a good, healthy fall trade is confidently looked forward to. A few weeks ago there were very serious complaints in certain districts of the drought, but it seems to have been broken by showers, which have benefitted late grains, roots and pastures very much. The general outlook is bright, and it is seldom that the prospects for fall trade were ever so bright as they are at present.

Wheat.

The wheat situation is getting into more definite shape, and operators have more substantial grounds upon which to base their calculations than they had a week or two ago. The reports published a while ago indicating big crops seem to be confirmed in nearly every case, and the world is now face to face with one of its greatest wheat crops. The situation at present would seem to mean lower prices instead of higher, though the heavy drafts which will have to be made on the new crop earlier than usual may help to steady values somewhat. The world's supply of old wheat in sight is now 32,013,000 bushels, as compared with 30,054,000 bushels at the same time a year ago.

Conservative estimates place the total output for the United States at 700,000,000 bushels. The English crop is estimated to be 10,000,000 to 16,000,000 bushels greater than last year. It is now probable that France will not need to import wheat during 1898-99. From Hungary, Germany, Russia, and, in fact, nearly the whole of Europe, come reports of a big crop in prospect. All through Canada there will be a big wheat yield. Therefore the present position of wheat is one not very conducive to big prices whatever the future may bring forth.

The London market is quiet, and sales have been made during the week at 3d. to 6d. per quarter lower. Ontario red winter wheat is being freely offered. The quality of the new Ontario winter wheat is fine, and several cars of this wheat which arrived in Montreal during the week weighed 63 lbs. to the bushel, and the grain was large and plump, and as hard and dry as old wheat. Sales of new red winter wheat have been made at Montreal for export at 74c. to 75c. laid down there. Manitoba is quoted there at 93c. to 94c. afloat. Cars of new red and white are quoted here at 64c. to 65c. west, and are bidding from 62c. to 63c. Old wheat is selling at about 66c. Manitoba is quoted at from 87c. to 88c. Fort William, and at 98c. Toronto.

Oats and Barley.

The London market is firmer and higher for oats, with a good demand at an advance of fully 1s. to 1s. 6d. per quarter. The Montreal market is quiet, but steady at from 32c. to 32½c. afloat. Receipts there have been pretty liberal, but stocks are not accumulating. Cars of white, west, are quoted here at about 26c., and the market is steady.

There is no business being done in barley. Montreal quotations are 36c. to 38c. for feed, and 45c. to 50c. for malting.

Peas and Corn.

A further advance of 9d. per quarter has taken place in the London pea market and the market is firm with stocks light. The drought has affected the Ontario pea crop in many places. The Montreal market keeps firm and receipts are dwindling very fast. Holders are asking 65c. afloat, and quotations are 63c. to 64c. There has not been a steady demand here, and quotations are from 52c. to 54c.

The Montreal corn market is quiet and lower at 38c. to 39c. for No. 2 Chicago laid down there. Cars on track are quoted at 43c. to 44c. The Toronto market is quiet at present and Canadian yellow in car lots is quoted at 33c. to 34c., and American here at 40c.

Bran and Shorts.

These are quiet here at \$8.50 to \$9 for bran west, and \$13 to \$14 for shorts. At Montreal Ontario bran is quiet at \$11.50 to \$12. Shorts are easier at \$14.50 to \$15.50.

Eggs and Poultry.

Owing to a falling off in receipts from nearly every quarter there is an upward tendency

in prices the London egg market, and still higher prices are looked for. Canadian eggs are quoted in Liverpool at 6s. 3d. to 6d. 9d. per 120. The egg business is brisk at Montreal, sales of choice candled fresh stock selling at 10½c. to 11c. A lot of P. E. Island eggs sold during the week at 10c. Fresh gathered newly laid eggs have sold as high as 14c. to 15c., and choice large shipping eggs have sold at 12c. to 13c., culled are quoted at 8½c. to 9c. Though receipts have been large here the best stock cannot be obtained under 10½c. to 11½c.

There is very little fowl coming forward. Turkeys here are quoted at 9c. to 10c. per lb.; chickens at 40c. to 55c. per pair, and ducks 50c. to 55c.

Potatoes.

There are no old potatoes coming in here. Quotations for these are from 40c. to 55c. per bag. The supply of new potatoes has been more liberal and the market has an easier tendency at from 50c. to 65c. per bag.

Hay and Straw.

Though this year's hay crop is much superior in quality to last year's it is not likely to bring any better price, if as high a price. There is an abundant crop. Sales of new hay are reported at Montreal at equal to \$3.75 per ton laid down there. It is estimated that Quebec will have from 300,000 to 400,000 tons of this year's crop to ship. Baled hay is easy. Sales of old hay have been made at \$3.50 to \$4.50 per ton. Choice No. 1 old hay is quoted at Montreal at \$8 to \$9, but there is none of this quality to be had. The market here is somewhat similar and the quotations for strictly choice baled hay are \$7.50 to \$8 in car lots, No. 2 brings \$6.50 to \$7. Baled straw in car lots is quoted at \$4.50 to \$5.

Fruit.

The apple crop is likely to turn out better than was predicted a few weeks ago. Though there will not be an abundant crop it will likely be much larger than last year. Reports from the Western States indicate a small crop, but New York and the Eastern States are likely to make up for the shortage in the West. The crop in Great Britain will, it is reported, be small and a large quantity will be required from Canada and the United States. Very few apples are coming into Montreal and quotations are 30c. to 35c. per basket and \$2 to \$2.50 per barrel. Canadian peaches are quoted here at 25c. to 40c. per basket and apples at 20c. to 35c. per basket.

Cheese.

The London market is reported firm at the recent advance, and stocks have been considerably reduced by increased consumption, due to low prices. Holders are a good deal firmer in their views, and are not pushing sales. Quotations for finest Canadian cheese are from 39s. 6d. to 40s. 6d. c.i.f. The public cable is 37s. 6d. There is a decidedly better feeling on this side also, and, though the market just now is thought to be largely speculative in some quarters, we are of the opinion that this advance and firmer feeling are due to the regular laws of supply and demand, and are likely to be permanent. The total shipments continue to show marked falling off as compared with last year. Up to July 30th the shipments from Montreal show a decrease of 202,398 boxes as against the same period last year, and the shipments from New York a decrease of 129,509 boxes, or a total decrease from New York and Montreal, up to July 30th, of 331,907 boxes. This large decrease is having some effect upon the market, and may be the direct cause of the upward tendency in prices. The drought experienced in many of the dairy sections has shortened the supply of milk at the factories, and will have a further tendency to stiffen prices. At the local markets last week prices ranged from 7½c. to 7¾c., a slight advance over the week previous. There is a steadier feeling at Montreal, and holders are asking 7¾c. to 8c. for finest western colored, and 7¾c. for finest western whites. Factorymen seem more inclined to sell.

Butter.

The creamery butter market is decidedly firmer than a few weeks ago, and considerable business has been done in choice fresh creamery in boxes at Montreal at 17c. to 17½c. and the same class of creamery in tubs will bring 16½c. to 17c. Well-kept June goods have sold at 17c. to 17½c., second grades and June cold storage goods sell at 16c. to 16½c. In the country 16½c. and 17c. have been freely offered for finest fresh made cream-

The same thing over and over again. Read what the AMERICAN has done this time.

WILL PAY ITSELF IN 4 MONTHS

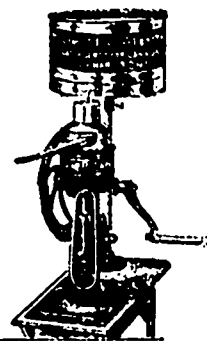
BLYTHESWOOD, ONT., JUNR 8TH, 1898.

MRS. RICHARDSON & WEBSTER,
St. Mary's, Ont.

DEAR SIRS,—Enclosed find settlement for the Separator and oil received from you on May 28th. I placed the Separator on trial with Mr. S. D. Wilkinson, Leamington, and after 4 days he bought it. He is perfectly satisfied. I have tested the skim milk several times for him and it has never shown more than a trace of butter fat. I consider it a perfect machine in every respect and would like to act as your agent in this part of the county. Mr. Wilkinson is one of the most prominent dairymen around here. He says he will save enough in butter to pay for the Separator in 4 months. Yours truly, (Signed) F. A. LEAK.

Write RICHARDSON & WEBSTER, St. Mary's, Ont., for Catalogue and Prices. It will pay you to have a Separator as well as others.

W. G. GLENN, Agent for Owen Sound and vicinity



RICHARDSON & WEBSTER.

ST. MARY'S, ONT.

ery. At this time last year prices for fine fresh creamery ruled at 17c. to 17½c. The London market is steady with lighter receipts and reduced stocks prices have advanced 1s. to 2s. per cwt. Sales of Canadian creamery are reported at 82s. to 86s. Finest Canadian butter is 2s. higher at Manchester.

The total shipments from New York and Montreal up to July 29th show a falling off of 49,825 boxes as compared with the same period last year. This falling off, together with the shrinkage in the make at the creameries owing to the drought in many places, should tend to keep up prices and make the market steady for the balance of the season. Many operators, however, consider the present condition of the market speculative and only temporary.

Dairy butter at Montreal sell for from 13½c. to 14c. in round lots with a fair enquiry for more. Though there is a good supply of dairy butter here the demand is good. Choice dairy tubs bring from 12c. to 12½c., medium to good 10c. to 11c., dairy rolls are 14½c. to 15c. for choice. Creamery prints bring 18c. to 19c. and tubs 15½c. to 16½c.

Wool.

The wool situation at Boston is a little more favorable, and buyers and sellers are looking forward to better business. The market here is in a somewhat unsatisfactory condition, and there is not much business doing. Quotations are 10c. to 10½c. for unwashed, 16c. for select combing, and 17c. for clothing. There is thought to be considerable wool held in the country.

Cattle.

The cattle situation does not show much change. At Buffalo and one or two other American markets good butchers' cattle were a little higher during the week, while export cattle were dull. The advance in butchers' cattle was due to few arrivals, and is of a temporary character. The London market is lower by 2d. per stone of 8 lbs. Supplies from the United States are liberal.

Export Cattle.—Things are quiet here in export cattle. On Friday's market, owing to exporters having space to fill on board ship, there was a brisker demand, and prices ruled slightly better. The ruling prices during the week were from 4¼c. to 4½c. per lb. Export bulls sell for from 3½c. to 4¼c. per lb.

Butchers' Cattle.—The market for these was firmer on Friday, but early in the week they were somewhat of a drag. The ruling prices for choice quality have been from \$4.20 to \$4.40 per cwt. Good cattle sold, however, at 4c., but poor and common went as low as 3c. to 3½c. per lb. Choice cattle are in demand, but poor stuff is hard to get rid of.

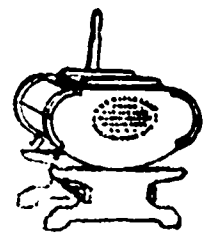
Stockers and Feeders.—These are quiet, owing largely to an easier feeling in Buffalo. Light stockers bring from 3c. to 3½c. per lb., and half-fat steers from 3½c. to 4c.

Calves.—Are steady at from \$3 to \$7 each. Choice veals are wanted.

Milk Cows and Springers.—These are a little easier and prices range from \$20 to \$40 each.

Sheep and Lambs.

The London sheep market is steady, though there have been large receipts of frozen mutton lately. The Buffalo market was generally stronger during the week, and the general tone of the trade is steady with prospects fair for good grades. Sheep are scarce and yearlings firm. The market here has been somewhat dull, though on Friday, owing to small supplies, export sheep were a little higher, and sold from \$3.30 to \$3.40 per cwt. Lambs are steady at \$3 to \$3.50 each. Bucks fetch 2½c. to 2¾c. per lb.



The Maple Leaf Churn

EASIEST AND BEST

Ask your dealer for it, or send direct to the manufacturers.

WILSON BROS.
COLLINGSWOOD, ONT.

Hogs.

There have been large marketings at the Western markets and prices have gradually declined about 10c. per cwt. The market here continues firm with another slight advance for the best selection of bacon hogs. On Friday these brought from \$6 to \$6.10 per cwt. Corn fed hogs are not wanted. Light fat hogs bring from \$5.45 to \$5.50, and thick fat from \$5 to \$5.20.

Horses.

The Buffalo market has been somewhat of a drag of late. The attendance of buyers has been large, but they are not willing to pay high prices. Though supplies have been large at Chicago, prices continue good for fine horses, the domestic and foreign demand is surprisingly good.

ANTI-ELEVATOR ASSOCIATION FORMED.

The opponents of the Anti-Elevator Monopoly in Manitoba and the Northwest Territories have formed an organization for the promotion of their interests, and hereafter will work together after some definite plan to secure some redress from elevator monopolies, etc. At a meeting held in Winnipeg recently, there was a large attendance of those in sympathy with the movement to organize. In the resolution setting forth the main object of the association, which is the abolition of the elevator monopoly, it is stated that the organization will exercise every reasonable effort to protect the just rights of the producer and shippers of grain in the western country. The president of the new organization is Mr. W. A. Robinson, Elva, Manitoba, and the secretary-treasurer, Mr. W. C. Graham, of Winnipeg.

CHAMPION FRUIT EVAPORATOR



Drys all kinds of Fruits and Vegetables, producing a superior quality of clean white fruit. It is made of Galvanized Iron, is fire proof and portable. Used at Central Experimental Farm, Ottawa.

CATALOGUE FREE.

THE G. H. GRIMM MFG CO.

84 Wellington Street, - MONTREAL, Que