How a Lot of Canadians Have Lost Millions to

# NEW YORK SPECULATORS.

re of the Evil Ffects of Stock Gambling and Dealing in Things They Know Little About—Cleaned Out Right and Left—Lesses in By-ry Town in

Our daily contemporaries the Mail and Globe stupidly and unwittingly lent themselves to the ring of Yankee bears who have for a week past persistently depressed St Paul, Minneapolis and Manitoba stock. Yesterday they both published a canard to the effect that there was a split between the syndicates of the St Paul, Minneapolis and Manitoba and of the Canada Pacific road. Now with only one or two individual exceptions these corporate penny-a-liner should have had his suspic- thirty new names were placed on the roll, ons aroused under the peculiar circumstances of the affair. Nevertheless without number of points were brought up and stopping to make inquiry they copy the paragraph from a New York paper four days tion of admitting ladies to the association. old: whereas if the alleged split had occurred the news of it should have been a Canadian rather than a New York item. But the astonishing part of the matter is that as soon as the rumor appeared in a New York paper it was telegraphed here. A leading broker of this city at once telegraphed to Montreal to discover the truth of this rumor which had originated in New York, and was promptly answered that the lie was manufactured out of whole cloth. Everybody on the street (who knew anything) knew this. excepting the venerable antiquities of the grit and tory press. The paragraph ap- lege to enable the observer to take very acpearing here disquisted speculators and investors living outside of Toronto and restors living outside of Toronto and it is well known that thousands of shares of this favorite stock were held in the country towns of Ontario—in fact wherever there is a bank agency it has been sold. Meantime by way of a saub to these careless circulators of Northwestern telegraph company (just refitted) yesterday and asked "What bank agency it has been sold. Meantime by way of a saub to these careless circulators of Northwestern telegraph company (just refitted) yesterday and asked "What bank agency it has been sold. Meantime by way of a saub to these careless circulators of Northwestern telegraph company (just refitted) yesterday and asked "What bank and the total reduction amounted to about \$25,000. The appeals in St. Lawrence ward will be heard to-day.

A horse belonging to Mr John Mitchell, livery stable keeper, Duke street, ran away on Yonge street yesterday and collided with a wagon belonging to Mr Morrison, brass founder. Adelaide street, badly damaging both vehicles.

On hallow een several students thought it. Ontario—in fact wherever there is a bank agency it has been sold. Meantime by way of a saub to these careless circulators of New York canards the shares of the St. And M. & M. yesterday advanced five per land of the St. Paul M. & M. yesterday advanced five per land of the St. But that was before the monopoly. Not only have the weekly earnings of the road increased in a ratio unparalled on any American railway, but it is known that the greatest increase is to come: for owing to low prices farmers are holding their grain in Minnesota and Dakota which must eventually pass over the syndicate's road. It is stated by those who ought to know this aight is stated by those who ought to know the sight of the sight is stated by those who ought to know the sight is stated by those who ought to know the sight of Not only have the weekly earnings of the per cent per annum now paid quarterly a division of profits by way of bonus early that I was an alderman, you might just say (to a World reporter) that I would not have the New York bears had depressed the St.

As The World asked if I remembered for additions to and alterations to a dwelling at College street and Queen street the New York bears had depressed the St.

## A PECULATING SIEWARD

to assisting New York bears on securities

10,000 shares were on the market.

The st University College Residence—What is to be Done.

One of the most difficult things to administer is the residence in connection with University college. There is only accommodation for between forty and fifty students. It it under charge of the dean, Mr. F. A. Vines. Hitherto the boarding of the students was farmed out to a contractor; this did not give satisfaction; there were always complaints of the fodder and the service. This year it was decided to let the dean run the boarding house and to engage a steward to assist him. This latter functionary was imported from England for the express purpose. He was put on the munificent salary of fifteen dollars a month and board. He has, according to the dean, stolen or made away with \$200 during his first month. So yesterday he was sumfirst month. So yesterday he was sum-marily bounced, though the dean wanted him arrested. He had two policemen on hand for the purpose: But Dr. Wilson said not and Mace, the steward, was given till

Let us give the college council a word of

chants of this city, left here yesterday

NATIONAL NOIES Bills Said to Have Been Refused

It was rumored on the streets yesterday afternoon that Canadian bank bills were being refused in Chicago and Detroit. The World has pointed out that the time had nore than arrived for the withdrawal of all bank bills and the substitution of national otes instead. When Canadian bank bills are shaved in Canada (the maritime and British Columbia ones for instance, when presented in Toronto) is it to be wondered at that they are shaved or even refused in the States? We must have government notes that will be of full face value through out the dominion and not only in the denotes that will be of full face value through out the dominion and not only in the dominion but in the United States as well—just as their greenbacks are good from the Atlantic to the Pacific, from Mexico to Hudson's bay. In Canada every two penny, half penny bank, has been allowed to issue bills to the direct loss of the people.

Are Ladies Allowed to Become Member the New Association.

The first regular monthly meeting of the Dry Goods Mutual Benefit association was bodies are identical and even a one-eyed held in Albert hall last might. About making the membership about 120. A discussed, and among these was the ques-

### The Transit of Venus. The observatory people are fixing up

ontrivance on the tower of University col-

np the brokers to call for more margins; the Canadian holders could not do it; they were at once knocked out; their stock was sold and the Canadian confederates of the New York bears bought it in as again. My business will require all my time bereafter. quick as it was put on the market. On hereafter. Monday, Tuesday and Wednesday over Hollday Cards and Photographers sup

Lyon and Alexander have just received a

This and millions more was held in Canada by "young speculators." Some large and elegant assortment of Christmas and New Year's cards at their stores, 110, time ago they were induced to go into it when it was about 160 and they put up all 112 and 114 Bay street. Their stork emthe money they had: when the drop to the neighborhood of 140 was effected by the New York bears they were left high and tographers and artists supplies, an imdry. Most of these speculators were green mense stock of which they have on hand at present, and they are able to fill all orders in the business, mostly young men, and the promptly and satisfactorily. It will teach them a lesson, and it will

The New Lodge of Oddfellows. unity, Montreal district, was inaugurated what they do when they lend themselves here on Wednesday night by a deputation from Montreal, consisting of Provincial Grand Master Bro. C J Williams, D.-p. P G M Bro. Cook, P C 8 W Papps, P P G M Bro. W Reid, and P G M Bro. Mitchell.

While Ranch 10 has certain character istics common to the Danites and M'liss, it has peculiarities of its own which rank it cost the government £400 stg. nent. Mr. Harry Meredith, both as the author of the play and the exponent of his own conceptions, exhibits a picture of western life true in its rough sympathy, without descending into the vulgarity that without descending into the vulgarity that too often disfigures boarder dramas. Mr. Meredith plays the parts of the twin brothers, Al. and Tom McClelland, with morning for Mono Road in company with Mr. Thos. Perdue. They shot three foxes, five raccoons and eight black squirrels before 12 o'clock. A very good two hours' shooting.

Lynch's Butter-Making Process.

Mr. Lynch exhibited and explained his utensils and process of butter-making before a number of prominent gentlemen at the board of trade room yesterday. Increased interest is being munifested in Mr. Lynch's inventions, and there is no doubt that their introduction in this province will be attended with much success. Today will be the last exhibition for the greent.

great ability, throwing into the characters pathosis into the characters ably supported. All the characters were good, Mr. Hunter as the doctor, Mr. Sid Smith as the judge, Mr. Harry Clifton as the villainous Joseph Kebook, contributed to the enjoyment of the performance. And amongst the ladies Miss LeGrey worth of dutiable goods and \$6518 worth of free goods were imported during one quarter. \$96 776 for the quarter ending October 31 hours and been working for air. Powen, norse.

The receipts from customs duties at Windsor for the quarter ending October 31 hours and been working for air. Powen, norse.

The receipts from customs duties at Windsor for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working for the quarter ending October 31 hours and been working october 31 hours and great ability, throwing into the characters pathos that frequently evoked the tribute of

LOCAL NEWS PARAGRAPHED Ald Woods is seriously ill. It is estimated that this city enjoys

Two new was lamps now adorn the en The new winter rates on the Grank Trunk The police wore their winter overcoats for the first time last night.

E. H. Boush, U. S. vice-consul at Colingwood, is at the Rossin house. Col. Scoble left for Winnipeg last night, and Senator O'Donohoe left for Ottawa. Hon. W. Fraser Rae of London, (Eng.), who is at the Rossin house, leaves for home

The staff of Mr. Edgar's office, the passenger department of the G. T. R., moved to Toronto yesterday.

Mr. Einer S. Smith representing the World dispensary medical association of Buffalo is in town in connection with busiess of that prosperous firm. At Osgoode hall yesterday Mr. Dalton.

master in chambers, announced his intention of hearing ex parte motions first, giving them the precedence, and the contested motions will be heard last. The 13th band has received an invitation to play at a consert in the Horticultural parilion, thanksgiving day, but the Spectator says it is not probable they will a copt it. The reason is not stated.

On Nov. 1 there were 76 males and 38 females confined in jail; also 3 lunatics, one of whom has been there since Jan. 25 last. Another, a woman, has been there since May 25 last and no effort has been made to remove her to the acceleration.

Band street, cost \$5000; to Hon George Alian for the erection of an additional story to house in Moss park, cost \$3500; to Messrs Barchard & Co for erection of a two story rough-cast addition to box factory in Duke street, cost \$2000

Bank Clerks as Insurance Canvas The insurance agents yesterday decided to wait upon the different bank presidents of the city and ask them to forbid their clerks from soliciting insurance risks from customers of the banks. It is stated on good authority that some bank clerks do as much insurance business as legitimate

### CANADIAN ITEMS.

Mary Fell is missing from her home at Salford, near Ingersoll. The Rideau canal has again been opened for navigation, the break at St. Louis' dam having been repaired. Robert Young, son of P. Young, Peterboro, was drowned in Stoney lake Tuesday, while on a hunting expedition.

J. W. Dunsford, police magistrate of Lindsay, and formerly member in the old legislative assembly for Victoria, is dead. John Carnegie was yesterday nominated at Peterboro as the conservative candidat for West Peterboro in the local elections.

In Chatham this year buildings to the value of \$225.000 were erected in 1882, as against \$121,000 for 1881, and \$80,000 for 1880. John Patterson of Inverary has com-

circles and the chamber of commerce yes plained to the Kingston chief of police that his house was burglarized Tuesday night terday by a report that Peter McGeach, one of the heaviest grain dealers in the world, and \$125 stolen. and known throughout the Northwest as the king of the pit, has defaulted on a transaction involving half a million bushels of wheat. Last month McGeach made a The men Delamere and Houell, cooks on

the steamer Spartan, arrested for stealing goods on the boat, were yesterday sentenced at Hamilton to 20 months in the central Edward Farrell, an expert New York burglar and reckless highwayman, has been arrested for robbing the safe of the Calvary

The four forty-pounder rifle guns which recently arrived from England will be distributed as follows: one each in Quebec, eMontreal, Kingston and Toronto. They

Thos. G. Pierce, a young lad recently arrived from England, walked off with some clothing and a watch belonging to a man named Holt at Hamilton W-dnesday. He had been working for Mr. Powell, florist.

The receipts from customs desired as a feet which came at the orphans of the sisters of charters were the Hon Mr McGreevy, Dr Roy, Mr Joseph Hamel, Hon A P Caron, Hon P Garneau, Judge Tessier and J B Renaud. The procession was headed by the police and the orphans of the sisters of charters which came at the residual cannot be residually and the orphans of the sisters of charters were the Hon Mr McGreevy, Dr Roy, Mr Joseph Hamel, Hon A P Caron, Hon P Garneau, Judge Tessier and J B Renaud.

### A MILLION DOLLAR FIRE.

AT HULL CONSUMED

Ten Acres of Flames-Rapid Work of De struction-How it Started-The Losses and Insurances.

OTTAWA, Nov. 2-The most disastrous fire which for years has visited the vicinity of Ottawa occurred this evening, and in the course of three hours laid in ashes nearly million dollars' worth of property, temporarily throwing over a thousand hands out of employment. The alarm sounded at The staff of Mr. Edgar's office, the passenger department of the G. T. R., moved to Tronty systerday.

Around the World still continues to draw crowded houses at the Grand. Matines to the worst lighted streets. The exact local interpretation of the great street and the government hill. Then the news spread lighting was produced to the street and the government hill. Then the news spread lighting the cabinet of the best treasury manager than the street and the government hill. Then the news spread lighting the cabinet of the best treasury manager than the country has produced. Currency and the vill be for each and the which raged with fearful fury. Then one to amother of the great area of the factory and the vill be 50 cents, any of which can be received if or of the factory buildings the fames travelled. The finances of the factory buildings the fames travelled and the production from the fames travelled and the product of the presence of the soulis of the late Bishop Power and the fames travelled and the production and the fames travelled and the production of the late Bishop Power and the discovered that the world deliver; he cannot have been the support to Travelled the street of the same travelled to the product of the present of the same travelled to the product of the present of the same travelled to the product of the present of the factory and the bishould be deliver; he cannot be supported the proposal of the English government for the abolition of joint control in Egypt. A minority of the ministry oppose the measure.

Leave the product of the best treasury manager the cannot be such that the submit of the same and the submit of the same travelled to the same and the submit of the same travelled to the same and the submit of the same travelled to the same and the submit of the same travelled to the same and the submit of the same travelled to the same and the submit of the same and the submit of six o'clock, and in less than ten minutes the and in less than an hour some ten acres of ground were covered with debris. The fire originated in the north-western part of the large saw mill. At present the mill is only running day time and all hands had left at 6. The rapid spread of the fire was a most incredible. The big mill was almost instantly in flames. From that the fire spread in every direction, taking in the stone offices on the one side and the sash and door factory and the pail factory and other buildings. It next licked up the wooden arch which spanned the causeway and laid hold of the match factory, all these falling victims. The union fire conpany turned out and did excellent service. One of the firemer remained so long on the second story of the match factory that he had to leap for his life and broke one of his legs All the water that could be reached was utilized but it was insufficient to stay the

VIENNA, Nov. 2-A rio:ous dem

The Kentucky Affair.

have a well-defined knowledge of the direc-tion when the attack came, and some of them mistook the crowd on the river bank

Failure of a Milwaukee Grain King.

citement was caused in grain commission

QUEBEC, Nov. 2-The funeral of Lady

MILWAUKEE, Nov. 2-Tremendous ex-

ASHLAND, Ky., Nov. 2.-While the sol-

The Oid Tale of the Teller. antilized but it was insufficient to stay the flames. The fire burned itself out was ward while the efforts of Eddy's own appliances, the Chaudiere are engine of Ottawa and all the other appliances that could be had from the various lumber men tent if from spreading assured. kept it from spreading eastward. In addition to the buildings already mentioned McCormick's flour mills were destroyed.

against the stevedores on a question of wages. The harbor policy appeared in force on the scene and prevented any violence taking place.

KINSSTON, Nov. 2-The extensive work shops of McKelvey & Birch, Brock street. were partially burned last night. All the workmen's tools, valued at about \$2500, were destroyed. Total loss estimated about \$10,000; fully insured.

McCormick's flour mills were destroyed. The loss is generally estimated at from \$500,000 to \$700,000; it is partially covered by insurance. Mr. Eddy, who has been ill for some time past, is in Boston. The fire at this writing (midnight) is still burning but entirely under control.

Eddy's loss will in all probability reach \$750,000, on which there is said to be an insurance of \$225,000. C B Wright owned the flour mill. He estimates his loss at \$30,000, on which there is an insurance of \$4000. The occupants of the mill, McCormack & Co., lose about \$7000; insurance \$3000. Eddy has been very unfortunate during the past six years, suffering extensively from fire. tion of a serious character occurred to-day. Three hundred members of the Shoemakers

Three hundred members of the Snoemakers union which the authorities dissolved a few days ago gathered on the hight street shouting, "We must have blood, we must have a blaze." The police were badly used and several wounded. Troops distion: That Lieut.-Col. Donald Mason Grant be appointed chief of police for the city of Ottawa at a salary of \$1100 per an-num, with an allowance of \$100 per annum for his horse. Irish Emigration.

DUBLIN, Nov 2—The government is takng active steps to give effect to the emigration clauses of the arrears rent act by

publishing the regulations under which impoverished unions can borrow money to supplement government grants. Emigrants to North America will be landed at New York, Boston, Quebec or Halifax. A male and female agent will be appointed at each of those ports to keep the authorities advised as to the prospects for employment for the emigrants.

NEW YORK, Nov. 2 .- Tyner, the reporter who was clubbed and arrested for alleged disdiers were firing on the crowd here yesterday, a runsway team dashed into the struggling mass of citizens as they fied from the murierous bullets, altogether making a frightful scene. The community is very much excited and threat are made to go to Lexington in force and execute vengeance upon the prisoners. It is supposed the troops were in the steamboat cabin at the time the firing commenced, and did not

time the firing commenced, and did not have a well-defined knowledge of the direction of the resulted the res in the return of 95 members of the right, 65 centre, 258 left, 27 radicals, and two socialists. The voting throughout the country was orderly, except at Leghorn, where the mob attempted to desiroy the

Raise of Risks in Russia.

purchase of puts at 94 cents for No. 2 spring wheat, deliverable any time before the end of the year. Yesterday quotations were 93\(\frac{1}{2}\) cents and sellers made arrangements to deliver to McGeach. He refused to receive it as No. 2 wheat, and mixed wheat could not be sold here. The Socialistic Movement in France PARIS, Nov. 2-A secret dynamite fac tory has been discovered at Charolles. Henri Rochefort has gone to Montceau Les Langeven took place this morning, and was an immense affair, a large portion of the funeral procession having entered the Basilica before the end had left the resi-

LONDON, Nov 2.-The committee inves tigating the imprisonment of Dwyer Gray have agreed that a copy of the minute of its meetings will be sent to Judge Lawson, and it will be left to his discretion lawson, and it will be left to his discretion whether he appear to give evidence against the charge of the Irish members of a breach of privilege in punishing Gray by not altowing him time to prepare a defence although he knew Gray was engaged in parliamentary duties.

after which came the body in a magnificent coffin, drawn in a hearse. Sir Hecter and his son, his brother, Mr. Ed. Langevin, under-secre ary of state, and other relatives followed. Then came Lieut. Governor Robitaille, Sir Charles Tupper, the local government ministers and the mayor and members of the city council. The students of Laval university followed, and then came a large concourse of friends, including many judges, members of parliamen, prominent citizens and chief heads of Sir Hector's department in Ottaws. The archibishop of Quebec officiated in the Basilica, which was richly decorated for the occasion, Bisop Lagevin of Rimouski and Vicar General Langevin occupied seats in the choir OTTAWA, Nov. 2 E. A. C. Pew will shortly proceed to England in connection with the Souris and Rocky Mountain raileral Langevin occupied seats in the choir-The remains were interred in the chapel of

NOT TO BE HANGED RETPTIAN APPAIRS. lbert's Death Sentence Commut

Special Despatch to The World. OTTAWA, Nov. 2-At a meeting privy council held this evening, it understood the sentence of death passed on John Albert was commuted to imprisonment for twenty years.

LATEST NEWS FROM JAPAN. Cattle Plague-Heavy Floods and Loss

YOKOHAMA, Ost. 17-Cattle plague is alarmingly prevalent in the southwestern provinces. There have been heavy floods

BERLIN. Nov. 2-A draft ordinance ha

been submitted to the Bundesrath prohibiting the importation of American swine,

PHILADELPHIA, Nov. 2-Wm. Rus paying teller in Penna company here for insurance on lives and granting annuities has absconded. His accounts show a discrepancy of \$20,000. Abortive Ship Laborers Blot.

MONTREAL, Nov. 2-The ship laborers attempted to get up a riot last night

Mutiny at Boston. Boston, Nov. 2. - There was a mutiny on the schooner Dora Trimble to day in the channel. Handspikes and clubs were freely used by the crew. The captain and mate were seriously injured. The vessel was boarded by the police and two ring leaders

Ottawa's New Chief of Police.

The Arrested Reporter

urns and registers. St. Petersburg, Nov. 2 - The great in crease in the number of large fires in Russia, is causing nearly all the insurance companies to fall back on their reserve funds, and insurance premiums have just been raised 40 per cent on the advice of the delegates from the English companies present at the insurance congress recently held here.

Mines for the purpose of relieving the prisoners awaiting trial in connection with the recent riots. Rochefort regards the existence of a permanent gurrison at Montocau Les Mines a dangerous provocation to

with the Souris and Rooky Mountain railway. The company have an offer of 85c.
for their bonds from English expitalists.
The road commences one hundred miles
west of Winnipeg on the tine of the Canada
Pacific railway extending through Raped
City, Fort Ellis, Birtle, Battleford and
Edmonton to the Rocky mountains, a distance of over 1000 miles.

Nov. 2. Neparina.
Nov. 2. Vederland.
Nov. 2. Vederland.

ufferin of to Cairo—The False Propi

CAIRO, Nov. 2-Alaiddin Pashs, governor of the Egyptian Red sea coast, has been appointed commander of the Soudan expe-

CONSTANTINOPLE, Nov. 2 - Dufferin had an interview with the sultan tr-day and subsequiently left for Cairo.

It is rumored that in consequence of the fact that Dufferin is to replace Malet in had \$2000 to apply on the purchase, leav-Egypt, the porte is considering the advisa- ing \$18,000 to be obtained some place. This bility of despatching a high commissioner to

one hundred thousand men near Kisshineff in Bessarabia. It is stated that Russian army contractors have been buying large quantities of wheat and oats in Galitz, and Rassian authorities on the frontiers have received strict orders to enforce the prohibition of exportation of horses from the empire. The news is causing some alarm in south-east Europe

I.ondon, Nov. 2—Gibson's amendment ubstituting a two-thirds majority for s hare majority was rejected by 322 against

The Irish members in a body voted with the government. Callan explained they did and not as supporters of coercion and an atrocious government. The resolution by which the party decided to go with the government in this deviation was only adopted by the casting vote of the chairman. THE WORLD WOULD LIKE TO KNOW.

What Ald. Clarke will get for retiring from the mayoralty contest in favor of Aid. Boswell.

If it will be the local nomination for West Te-

A STRAIR(SP)EY. For borrowing on bank stocks On any one's account.

For banks on these to lend; So I have formed a company, A means to gain an end. Full many a time and oft, From making many shekels On schemes that were quite soft.

And so I formed a company
Outside, yet in the bank,
And now we run the racket right,
Through my ingenious prank. And law may go to thunder, We laugh at statutes all.

Of course, if things should tumble There'd be a mighty crash, And shareholders would kick like fur WURLD BALLADS. TWELVE LITTLE LADIES.

little ladies all serving heaven,

Nine pretty girly girlies hadn't long to wait

ven only left of all the twelve (the writer's in a

THE WEATHER BULLETIN.

STEAMSHIP ARRIVALS. Reported at. New York... Queenstown... Hamburg... New York...

# MURE WILD-CAT BANKING

HOW A BANK MADE EIGHT PER CENT ON \$18,000,

PHICE ONE CENT

And Got the Use of \$20,000 Without In-A was a broker who bought 100 shares of

Leopold Graf, shoe manufacturerer at Newark, N. J., has failed.

The body of John Leo, the missing carpenter, was found yesterday in the ruins of Park theatre.

The New York rubber factories have agreed to reduce their production and shut down after December 23. The price of rubber is still very high.

A fire occurred at Fort Gratiot Wednesduy, destroying C Baer's two-story bulding, the Ontario house, J W Roes' grocery store, C & T Fuller's clothing store, J W Caldwell's barber shop, W D Smith's grocery store and Ed Phenix's restaurant. There is some insurance on property, and the entire losses will aggregate about \$15,000.

A Emission Army in Asia.

VIENNA, Nov. 2—Polish papers report that the Russians have concentrated over one hundred thousand men near Kisshireff or a time.

Everything that is irregular in trade is most profitable for a time. The grocer who puts sand in his sugar The grocer was plus as and in an augar succeeds for a time but it culminates.

The adulteration of tea makes it pay for a time but it ends disastrously.

The short weight coal man gets found out and then comes trouble.

The trade-man who always flavors his accounts with a few "extra" items comes

But in these cases it is but a just retri-bution for only the guilty suffer. Suppose a panic in bank stocks comes, we can't invest, we will wait untill they go down to where they ought to be. The speculaters all have a load of them and speculaters all have a load of them and "there is no one left to sell them to." When such a period arrives of course the speculators suffer, but that is all right, for it is a part of their business to "busted." But such an era mak a it unpleasant for the banks and it turn they make it unpleasant for their customers indiscriminately. Not only do the brokers suffer for when distrust and fear reigns in a bank board of directors no one can get money and if the bank should fail through stock complications every note holder suffers. There are in our midst, however, what are called old fogy banks who have the courage to withstand the tempting baits of the stock broker, and say we shall manage our affairs on true commercial and fiof the stock broker, and say we shall man-age our affairs on true commercial and fi-nancial grounds. We shall assist the pro-ducers, move the cereals, aid the manufac-turers and merchants in the conduct of legitimate trade, and let the stock brokers

ture's and merchants in the conduct of legitimate trade, and let the stock brokers ago it on their own money."

Jones—Since these infernal articles on banking have appeared in The Word and the Monetary Times I can't get a cent from my banker with which to operate in stocks.

Smith—Ha, ha. Why old fellow you are awtully simple. Now look here my boy, you still wish to borrow money from the Bank of Timbuctoo, don't you?

Jones—Yes, but I shall have to take it out in wishing.

Smith—Not at all. See here you are a director in the June Bug Loan company, are you not?

Jones—Yes, but what of that?

Smith—Plain as mud, listen: now you go to the manager of the June Bug company and telighim you want \$100.000. Of course he won't be able to accommodate you out of the funds of the company. But he can get it from the Bank of Timbuctoo at say 7 per cent. He will then loan you the money at 8 per cent. How does that strike you?

Jones — Smith you are a genius. They ought to put your bust in Westminster abbey. I'll to the June Bug at once. Will you join me this evening. Champagne and oysters?
Smith—Sorry, old boy, but I have an engagement in the basement of the Confederate bank at 8 to see this much talked of machine for scooping stocks. Au revoir!

Police Court Yesterday. Annie Sellers a vagrant, was sent to the Mercer for six months. Robert Walsh. charged with stealing a quantity of old lead pipe from the Toronto gymnasium, was fine i \$2 and costs or ten days. Wm Dixon, \$2 and costs or ten days, charged with fast driving on Queen street, charged with fast driving on Queen street, was fined \$1 and costs or ten days. Two cabmen, Patrick Dalton and Geo. About, be nied themselves from their vehicles at the union station and were fined \$1 and costs or ten days. Wm Rundell assaulted Wm. Danie and was fined \$1 and costs. The case of livel against James Harvey by Land Research and costs. John Be-sy was dismissed, as matters been privately arranged.

Church Resopened at Peterboro. St. John's church Peterboro, which has een restored and enlarged at a large outlay, was re-opened weinesday. The congregation was very large. Bishop Sweatman and