

THE HOME BANK OF CANADA

SPECIAL SAVINGS ACCOUNTS.

Many accounts are opened with the Banks by persons who wish to set aside small amounts, from time to time in a savings account, to make payment on a mortgage, life insurance premium, or meet some similar obligation. These short time savings accounts are readily acceptable by the Home Bank, and full compound interest is allowed on the round period that the money remains with the bank.

JAMES MASON, General Manager.

HEAD OFFICE, TORONTO.
394 RICHMOND STREET, LONDON.
Also: Thorndale, Ilderton, Komoka, Delaware.

Be an Investor

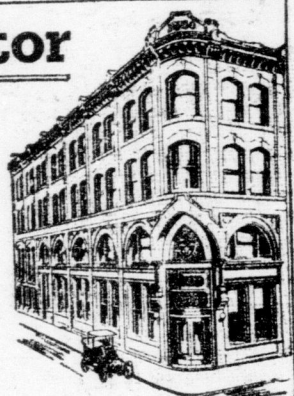
Make money work for you. No need to wait until you have a large amount in your pocket. Start a savings account now. A dollar bill will start an account here that will grow quickly. Because it attracts the money one is apt to spend foolishly.

Besides, we pay our depositors $\frac{3}{4}$ per cent. interest compound.

The Ontario Loan and Debenture Coy.

A. M. Smart, Manager.

COR. DUNDAS ST. and MARKET LANE, LONDON, CANADA.



D. CAMPBELL & SONS

Telephone 1552 **INSURANCE** Established 1886

Bank of Toronto Chambers



"It's the mechanical wonder of the age!" You can't buy the Ford mechanical features in any other car—at any price. That's one reason why you must get yours now if you want to drive "the mechanical wonder of the age" this season.

"Everybody is driving a Ford"—more than 200,000 in service. Now prices—runabout \$675—touring car \$750—town car \$1000—with all equipment, f.o.b. Walkerville, Ont. Get particulars from Ford Motor Company of Canada, Limited, 291-3-5 Dundas Street, London, or direct from Walkerville factory.

RESORTS, ATLANTIC CITY.

Marlborough-Blenheim

ATLANTIC CITY, N. J.

the Leading Resort House of the World.

is particularly attractive, with its two blocks of ocean frontage, facing south on the sunny Boardwalk, during

ATLANTIC'S FAMOUS
SPRING SEASON.

extending from JANUARY to MAY inclusive. It has 400 private baths, each with sea water, and its exquisite menu, every night throughout the year, with special solo week-end features, is lavishly celebrated. White service in both American and à la carte dining rooms. Theatres, rolling chairs, Golf and other amusements in full swing. Ownership management.

Josiah White & Sons Company

The Wiltshire, Virginia, avenue and Beach. Ocean view. Greatly improved. Capacity 350. Private baths. Running water in rooms, elevator etc. Music. Special \$12.50 up weekly; \$2.50 up daily. Open all the year. Booklet. Appl.

GALLEN HALL Hotel and Sanatorium.
ATLANTIC CITY, NEW JERSEY.
An ideal place for a long or short stay. Stone, brick and steel building. Rooms en suite, with hot and cold sea water in private baths. Tonic and Curative Baths and Treatments, with trained attendants. Lessons in Basketry and Weaving.
2017 F. L. YOUNG, Gen'l Manager.

Hotel Strand

ATLANTIC CITY, N. J.

ALWAYS OPEN CAPACITY 600

FIREPROOF

Conducted entirely on American Plan

HALF-BLOCK OF OCEAN FRONT

ORCHESTRA OF SOLOISTS

Ownership Management

2257-Mar14

COME TO ATLANTIC CITY

and enjoy the delights of the winter at the seashore combined with the comforts and conveniences of the World's Seaside Metropolis.

HOTEL DENNIS

is always popular account of its unequalled location and its unobstructed ocean view.

2257-Mar14

WALTER J. BUZBY.

EVERY MAN SHOULD KNOW PUBLIC AFFAIRS

Mr. Jared Vining Tells Young People They Should Prize Their Country's Honor.

In an address on "Canadian Citizenship," before the members of the Young People's Guild at the First Presbyterian Church last evening, Mr. Jared Vining dealt with the advantages of citizenship and its value.

"Canadians should accept the obligation that is imposed upon them to take an interest in the political welfare of the country," said Mr. Vining. "They should also assist in educating the people to become honest citizens, and to prize honor and integrity."

Mr. Vining also touched on the history of the country and of its wonderful natural resources.

HANDSOME WATCH

FOR REV. MR. ARGO

Popular Pastor Is Leaving Shortly For Egmondville Church.

Mount Brydges, Feb. 11.—The annual oyster supper given by the ladies of St. Andrew's Church recently proved a huge success, and resulted in one of the largest gatherings ever held in the church.

After a splendid supper of oysters and other delicacies had been served in the basement, all adjourned to the auditorium, where a short but excellent program was given, consisting of solos by Misses Veale and Willis, selections by Roy Smith, addresses from Rev. Mr. Mason and Rev. Mr. Agnew, of the Baptist and Methodist Churches respectively, and by Douglas Campbell.

The feature of the evening was a presentation of a gold watch and chain, with a suitably worded address, to the departing pastor, Rev. James Argo, who is going to Egmondville.

Mr. Argo replied and expressed his deep gratitude towards the St. Andrew's congregation for their beautiful gift.

The proceeds of the evening amounted to \$75.

WIN PIPES AND UMBRELLAS

Messrs. Siemen, Sitchett and Kennedy Victors at Smoker.

Sixty members of Court Brighton, 6507, A. O. F., held an enjoyable smoker in their rooms at the corner of the Wortley road and Craig street, Tuesday evening.

Progressive euchre was played during the evening, the winners being Mr. W. Siemen and Mr. G. Sitchett. The prizes won by them were fine briar pipes. Mr. D. Kennedy also won a handsome umbrella in a drawing during the evening.

The proceeds of the night will be devoted to the entertainment of the high court when it visits in London in June.

WOMEN'S INSTITUTE

Fine Program Was Enjoyed By a Large Audience.

Alvinston, Feb. 12.—The regular meeting of the Women's Institute was held at the home of Mrs. James Cann. Mrs. John Darvill acted as chair lady. Miss Winifred Morris gave a splendid paper on "The Twentieth Century Boy," and Mrs. James McTaggart, one on "The Best Methods For Preparing Fish."

The members responded to the roll-call by giving different ideas for the saving of steps.

Misses Ina Burke and Margaret McCallum rendered instrumental. Mr. Cann also gave a number of selections on the player piano.

About thirty were present, and a very interesting meeting was enjoyed. The next meeting will be held at Mrs. D. McCallum's, Centre street, on Saturday, March 8.

JOHN NILSON DEAD

A Lifelong Resident of Orwell Died at His Home in Aylmer.

[Special to The Advertiser.] Aylmer, Feb. 12.—The funeral of Mr. John D. Nilson, held today from the family residence on Pine street to Orwell Cemetery, was very largely attended.

Mr. Nilson was 70 years old, and was born in Orwell, and carried on a blacksmith business there for some years, later purchasing a farm on the 4th concession of Malahide, where he resided up to two years ago, since which time he has lived in Ingersoll and Aylmer.

Besides his widow, two sons and one daughter survive, namely: Albert, of Aylmer; Charles, of Ingersoll, and Mrs. Jennie Benner, of Detroit.

AYLMER OLD BOYS.

Aylmer, Feb. 12.—The rates asked for by the Aylmer Old Boys' Association for Aug. 4 to 9 have been granted by the Eastern Canadian Passenger Association.

KIDNEYS WERE SO SORE

DIDN'T KNOW WHAT TO DO.

GRAVEL AND SMALL STONES PASSED THROUGH THE URINE.

One of the most painful forms of kidney disease is Gravel or Stone in the Bladder, and is caused by the acid lime in the blood uniting and forming a gritty substance which lodges in the inner surface of the kidneys or bladder, and sets up a painful irritation.

To relieve these terrible pains it is necessary to keep the kidneys healthy for healthy kidneys secrete fluids that dissolve the gravel and stones, and they pass out through the urine harmlessly and without pain.

Mrs. Elmaire Baldwin, Windsor, Ont., writes:—"I was so weak I could not do my own work. I tried many doctors, and every one of them told me to go to some institution. Reading of Doan's Kidney Pills, I tried them, and am now well, and can recommend them to all. My kidneys were so sore I did not know what to do, but after using the Doan's Kidney Pills, you would be surprised at all the gravel and small stones that passed through my urine. Now I am well and able to do my own work."

Doan's Kidney Pills are 50 cents per box, 3 boxes for \$1.25, at all dealers, or mail direct on receipt of price by The T. Milburn Co., Limited, Toronto, Ont. When ordering direct, specify "Doan's."

Proceedings of the Thirty-Eighth Annual Meeting

THE LONDON LIFE INSURANCE COMPANY

Splendid Increases Shown in All Departments

Cash Income — \$1,134,472.73

Assets — \$4,059,376.13

Profits to Policyholders 30% in Excess of Estimates

Reserve Standard for Company's Industrial Business Highest in Use on Continent. New Business Written and Amount of Insurance in Force Show Large Gains.

The thirty-eighth annual meeting of the Shareholders and Policyholders of the London Life Insurance Company was held at the Company's Head Office, London, Canada, Feb. 10, 1913.

The President, Mr. John McClary, occupied the

chair, and there were present a number of Shareholders and Policyholders.

The notice calling the meeting was read by the Manager and Secretary, J. G. Richter, F. A. S., after which the following report and financial statement were submitted.

Thirty-Eighth Annual Report

The Directors of the London Life Insurance Company submit herewith the Audited Financial Statement of the Company for year ending Dec. 31, 1912.

During the year 42,382 Applications for Insurance, amounting to \$8,206,070.00, were accepted and Policies issued therefor.

The net Premium and Interest Receipts of the year were respectively \$905,786.65 and \$226,981.20, a total of \$1,132,767.85, an increase over the previous year of \$173,582.63.

The payments to Policyholders, or heirs, for Cash Profits, Surrender Values, Annuities, Matured Endowments and Death Claims, aggregated \$299,918.38, an increase over the previous year of \$59,982.88.

The Insurance in force on the Company's books at the close of the year, after deducting all re-insurances, aggregated \$23,264,820.83, under 12,384 Ordinary and

99,107 Industrial Policies, an increase of 1,497 Ordinary and 10,367 Industrial Policies, for insurance of \$3,026,835.95 for the year.

The Company's Assets, consisting of first mortgages on real estate and other approved securities, amount to \$4,059,376.13, an increase of \$469,578.53 over the previous year. The interest and other payments falling due during the year were well met, and no losses were incurred in this connection.

The liabilities of the Company under outstanding policies, and in all other respects, have been provided for in a most ample manner, the whole amounting to \$3,858,001.87. The surplus on Policyholders' Account, exclusive of Subscribed but Uncalled Capital, is \$201,374.26, and after deducting Paid-up Capital, the net surplus over all Liabilities and Capital is \$151,374.26.

JOHN G. RICHTER, F. A. S. JOHN MCCLARY,
Manager and Secretary. President.

Synopsis of Financial Statement

REVENUE ACCOUNT.

Receipts.		Disbursements.	
"Industrial" Premiums	\$454,024 28	Paid Policyholders or Heirs	\$299,918 38
"Ordinary" Premiums	451,762 37	All other Disbursements	380,910 97
Interest on Investments	226,981 20	Balance to Investment Account	453,643 38
Other Receipts	1,704 88		
	\$1,134,472 73		\$1,134,472 73

BALANCE SHEET.

Assets.		Liabilities.	
Mortgages, Debentures and Stocks	\$3,588,636 25	Reserve on Policies in Force	\$3,693,637 00
Loans on Policies and other Invested Assets	268,709 10	Accumulating and Accruing Profits	69,220 00
Outstanding and Deferred Premiums	94,402 95	Investment and Special Reserve Funds and other Liabilities	95,144 87
Interest Due and Accrued	107,627 83	Surplus on Policyholders' Account	201,374 26
	\$4,059,376 13		\$4,059,376 13

I have audited the books and accounts of the London Life Insurance Company for the year 1912. All Journal Entries are of a proper nature, all payments are verified by vouchers and all postings have been checked. The Policy Reserve Liability has been fully certified by the Actuary. The Securities have been examined and found in order. The above statement is a correct abstract of the Company's business for 1912, and is in accordance with the books. JAMES McMILLAN, C. A., Auditor.

London, January 24th, 1913.

Actuary's Report

The basis of valuation of the liability under the Company's policies as at the 31st December, 1912, was as follows:

Ordinary Business—Issued prior to and during the year 1909, Hm. Table of Mortality, $\frac{3}{4}$ % interest. Issued since 1909, Om (5), Table of Mortality $\frac{3}{4}$ % interest.

Industrial Business—Issued prior to and during 1899, Combined Experience Table, $\frac{3}{4}$ % interest. Issued subsequent to 1899, Farr's English Table No. 3, $\frac{3}{4}$ % interest.

The total Reserves so computed, less the Reserve on policies re-insured in other Companies, amounted to \$3,693,637.00.

A still more liberal scale of profits having been adopted for 1913 than those formerly in use, the total amount set aside in the Liabilities to cover the amount

of profits accruing but not yet due, shows a large increase over the previous year, and as the amount thus set aside covers the participating policies' share of all profit earnings up to the close of 1912, it is largely in excess of the requirements of the Act in this connection.

The special nature of the Reserve-Dividend Policies of the Company necessitate a considerably higher Reserve than is usually set aside under policies calling for the same premium payments. This additional Reserve now amounts to \$145,000, and is included in the total amount of Reserve Liabilities above certified to.

The surplus shown in the statement is \$201,374.26, after full provision has been made for various liabilities of a contingent nature. Were the statement prepared simply in accordance with the present Government standard and requirements, the policyholders' surplus would be in excess of \$480,000.00.

EDWARD E. REID, B.A., A.I.A.,
Actuary.

President John McClary, in moving the adoption of the Report, said:

The Directors' report, and the accompanying Financial Statement for year ending December 31st, 1912, submitted therewith, afford indisputable evidence of the continued prosperity of the Company.

Notwithstanding that the new business of 1911 was the largest in the Company's history, the new business of 1912 surpassed the previous year by over eleven per cent, while the net gain in business in force at the close of the year aggregate over Three Million Dollars, or over fifteen per cent.

The Net Premium and Interest Receipts of the year also showed marked increases, aggregating approximately nineteen and fifteen per cent respectively, over the like receipts of the previous year.

The payment of Cash Profits, Surrender Values, Matured Endowments and Claims, to Policyholders or Heirs, aggregated thirty-three per cent of the net premium income of the year.

Of the net invested assets of the Company, over eighty-six per cent is invested in first mortgages on real estate, appraised by the company's own appraisers in each case, and with ample margin of security to guard against every likely contingency. The remaining, approximately, fourteen per cent, is made up of Bonds and Debentures, Loan Company Stocks, Loans on Policies, Head Office premises, Cash in Bank and sundry small items, all undoubted security, and yielding, as is shown by the large interest receipts, a good return on the investments.

The Liabilities of the Company have, as usual, been provided for in the most ample manner, and the substantial sum of \$21,071.33 has been added to the surplus over all Liabilities, out of the net earnings of the year, to further strengthen the already exceptionally strong financial position of the Company.

I have much pleasure in moving the adoption of the Report.

The Vice-President, Dr. A. O. Jeffery, K.C., in seconding the adoption of the Report, said:

The year 1912 was notable in the Company's history for three events of interest and importance. In the first place the Cash Income exceeded \$1,000,000 by the comfortable margin of \$134,000. In the second place you will note that the highest interest rate used in the valuation of the Company's policy liabilities is $\frac{3}{4}$ %; that section of the business formerly valued on a 4% basis having been placed on a $\frac{3}{4}$ % basis as at 31st December last. In the third place the earnings of the Company have been such as to enable the Directors to authorize a scale of profit distributions to policies under existing rates 30%, on the average, in excess of estimates quoted when such business was written. This series of achievements in a single year will, I am sure, prove most gratifying to all interested in the Company's welfare.

In accordance with our usual practice, additional reserves providing for liabilities of a contingent nature have been well maintained, and in addition to the sums added thereto, the net surplus, as the President has pointed out, has been increased by over \$20,000. It must be borne in mind that the total surplus shown, \$201,374.26, is in excess of all profits due or accrued, and such other special funds as are above referred to. The surplus on the Government standard exceeds \$480,000.00, an increase over the previous year of \$75,000.

The mortality rate experienced by the Company continues very favorable, the percentage of actual to expected claims for the year in the Ordinary Branch being only 43%. The percentage of claims to Premium Income in the Industrial Branch again shows a marked decline.

That the business of the Company is of unusually good quality is evidenced by the fact that three-fourths of the total consists of Endowment Policies. In consequence of the special nature of the business now being written, which necessitates the setting aside in Reserve of large sums that would ordinarily be treated as surplus, the Report presented is most satisfactory, as indicating the ability of the Company to provide these extra Reserves, and at the same time to further improve the surplus funds so substantially. Ample assurance is thus afforded of the splendid financial position of the Company, and the continuance of the prosperity that has characterized its operations in the past.

I have much pleasure in seconding the adoption of the Report.

The Report was adopted unanimously.

A hearty vote of thanks was tendered the agents and other employees of the Company for the very efficient manner in which their duties during the year had been discharged. The vote of thanks was briefly acknowledged on behalf of the agents by Geo. McBroom, Inspector, "Ordinary" Branch, J. F. Maine, Supervisor, "Industrial" Branch, and J. W. Humphrey, Chatham.

The following Directors were re-elected for the current year: John McClary, President; Dr. A. O. Jeffery, K. C., Vice-President; W. F. Bullen, Sir George Gibbons, Thos. H. Smallman, T. W. Baker, W. M. Spencer, Judge Bell (Chatham), W. J. Christie (Winnipeg).