

GRAIN, LIVE STOCK AND PRODUCE MARKET

Winnipeg Market Letter

GRAIN GROWERS' GRAIN COMPANY'S OFFICE, JULY 4, 1910

Wheat.—Our market has been exceedingly strong during the past week. While we have had quite a re-action from the extreme high point, still prices did not decline more than what was natural in face of the big advance which we had during the week. July wheat selling as high as \$1.02 and declining to as low as 98¢ cents. Crop damage reports are coming in daily and there seems no doubt at all that some parts of Manitoba, Saskatchewan and Alberta will not raise more than half a crop, while other sections of the country seem to be better, and report crops in fairly good condition. However, we think that with favorable conditions from now until harvest, that this country will only produce at best, an average crop; and with any bad weather and unfavorable conditions, it might not produce even an average crop. On the other hand prices are so far above export value that if we have wheat for export at all—and we have no doubt we will—we will naturally have to sell it at a price which importing countries are willing to pay for it, unless they advance their price to suit our advance here. In the meantime the market is only a weather one, the fluctuations being according to whether there has been moisture received during the night or not, and of course these weather markets are erratic, easily influenced either up or down. The "bulls" however, have had the best of the deal the week past. Wheat shipments from country points are falling off rapidly, farmers feeling inclined to hold what they have of their old crop until they see how the new crop will turn out. This we think is good policy, as we believe our wheat is worth present prices, and may probably work higher, although if anyone has grain to sell, would advise them to take advantage of the hard spots or make sales after a good bulge.

Oats. have been strong and are holding steady at the advance. The demand for oats is fairly good at all times, that is for such grades as No. 1 and No. 2 Canadian Western—the lower grades being harder to sell at times. We do not look for much higher prices in oats.

Barley is in very poor demand and prices are lower.

Flax has advanced again and is strong. We would not advise selling this grain until prices are higher.

Liverpool Letter

By HENRY WILLIAMS & Co., JUNE 24, 1910

During the week wheat futures have ruled quiet, but prices are dearer in sympathy with strong American markets, today's figures showing an improvement of 1½d. to 1½d. Cargoes of wheat from the Pacific Coast of America 6d. to 9d. dearer, Australians 6d. to 9d. dearer, Indians, 9d. to 1½d. dearer, Russian and Black Sea cargoes 1½d. to 1½d. dearer. Argentine cargoes 9d. dearer—shipments this week to Liverpool 27,500 qrs. U. K. direct 41,500, Continent direct 30,000, orders nil—99,000 qrs. against 64,500 last week and 147,500 last year. Latest cables report crops are wanting rain, but the drought has been relieved in the south. Russia reports better weather, the drought having been broken generally, the rain appears to have come in time to prevent any material damage in the Don territory, but it is said in the Volga district considerable damage has already been done. Roumania reports rainy weather which is injuring the crop; indications were for a very big yield but if the present weather continues the quantity available will be decidedly reduced. Hungary reports weather rather too wet and some deterioration in the outlook. Italy reports somewhat unfavorably of the crop outlook, and this country continues to buy freely. Spain reports nothing fresh—crop outlook is only moderate. Germany reports heavy floods, crop outlook, however, does not show much deterioration. France reports rainy weather—the outlook for this crop (which has never done well since the start) is not at all good. India reports an excellent monsoon and it is expected that wheat will be offered more freely—at present, however, natives do not show any anxiety to sell. Australia reports more favorable weather—shipments are small and prices quite out of line. The quantity of wheat and flour afloat for the U. K. has decreased 325,000 qrs. on the week, whilst that for the continent has decreased 205,000; the total for Europe is now 4,490,000 qrs. against 4,940,000 qrs. last year and 4,135,000 qrs. at the same time in 1908. Russian and Black Sea shipments—Ports of Call 14,000 qrs. U. K. 52,000, France 7,000, Germany 15,000, Belgium 57,000, Holland 64,000, Italy 167,000, Spain 37,000, other countries 62,000 qrs.—455,000 qrs. last week against 526,000 qrs. previous week.

Winnipeg Futures

Following are the quotations on the Winnipeg Grain Exchange during the past week for wheat, oats and flax seed for June, July and October delivery.

DATE	DELIVERY	WHEAT	OATS	FLAX
June 29	June	100½	33½	190
"	July	100½	34	185
"	Oct.	96	35½	170
June 30	June	98	33½	200
"	July	98½	33½	190
"	Oct.	95	35	170
July 4	July	101	34½	190
"	Oct.	97½	36½	175
July 5	July	103	34½	190
"	Oct.	99½	36½	171

The Week's Grain Inspection—

WEEK ENDING JUNE 30.

Wheat—	1910	1909	Rejected	29	12
No. 1 Hard	6		Condemned	1	
No. 1 Northern	431	116	No. 5	3	35
No. 2 Northern	293	217	No. 6	2	3
No. 3 Northern	114	255	No Established Grade		2
No. 4	17	76			
Feed		2			
Rejected 1	24	21	Total	957	282
Rejected 2	21	4	No. 2 Alberta Red	1	
No Grade	16	26	No. 3 Alberta Red	2	
			No. 4 Red Winter	1	
			No. 5 Red Winter	2	
			Total	6	3

Oats—		
No. 1 C.W.	10	
No. 2 C.W.	48½	
No. 3 C.W.	48	
Rejected	25	
No Grade	1	
Extra No. 1 Feed	18	
No. 1 Feed	11	
No. 2 Feed	13	
No. 2 Mixed	3	

Total	612	282
Barley—		
No. 3	17	
No. 4	9	
Rejected	4	
No Grade	1	

Flax—		
No. F.N.W. Man.	5	
No. 1 Manitoba	1	
Rejected	1	
No Grade	1	

Total	8	4
Grand Total	1614	1106

Feed

The following are prices on mill feed, per ton:

Barley, per ton, in sacks	\$22.00
Oats	\$4.00
Barley and Oats	\$3.00

Flour

The following are mill prices, per bag:

Ogilvie Flour Mills Co.—	
Royal Household	\$2.85
Mount Royal	\$2.70
Glensora Patents	\$2.55
Manitoba Strong Bakers	\$2.15

Lake of the Woods Milling Co.—	
Five Roses	\$2.85
Lakewood	\$2.70
Harvest Queen	\$2.50
Medora	\$2.10
XXXX	1.60

Western Canada Flour Mills Co.—	
Purity	\$2.85
Medallion	\$2.75
Three Stars	\$2.55
Battle Patent	\$2.50
Maitland Bakers	\$2.10
Huron	1.95
XXXX	1.40

ROLLED OATS

Per 80 lbs. Prices net

In 80-lb. sacks	\$1.80
In 40-lb. sacks	1.85
In 20-lb. sacks	1.90

Canadian Visible

(Official to Winnipeg Grain Exchange)

Total visible wheat	4,595,497
Oats	5,302,716
Barley	678,138

Last week—	
Wheat	4,026,265
Oats	5,276,550
Barley	807,300

Last Year—	
Wheat	2,674,214
Oats	2,599,215
Barley	284,661

Wheat	Oats	Barley
Pt. William 1,667,492	1,435,289	148,057
Pt. Arthur 1,230,296	1,913,140	211,472

Dep. Harbor	55,783	
Meaford	49,737	92,102
Mid. Tiffin	177,839	556,043
Collingwood		1,529
Owen Sd.	36,434	133,855
Goderich	64,959	276,831
Sarnia, Pt.		
Edward	74,557	56,979
Pt. Colborne	17,383	81,943
Kingston	158,761	131,049
Montreal	1,111,339	529,773
Quebec	700	47,500

Winnipeg Live Stock

Stockyard Receipts

WEEK ENDING JULY 2.

	CATTLE	HOGS	SHEEP
C. P. R.	914	937	513
C. N. R.	220	370	18
Totals	1134	1307	531

Disposition

Exporters east from last week	408
Butchers east from last week	107
Butchers east this week	25
Feeders east this week	42
Stockers west	28
Exporters held over	317
Feeders held over	48
Local	476
Sheep west	169

Cattle

Cattle receipts during the past week were 1134 against 2640 the previous week, a decrease of 1506 head. When it is noted that 517 of the arrivals were exporters and 118 head were stockers and feeders it is easily seen that the run was pretty light. In fact it was so light that packers had to take some very scrub stock at rather good figures or go without any killing animals. The offerings of butcher animals were mostly from nearby points and were made up largely of cows and heifers, that lacked much in finish. These sold higher than last week due to the fact that the abattoirs had no choice, as before stated, but had to take such as arrived or go without. There is no doubt but that with even an ordinary run of good stock the prices of the animals that arrived would have been much lower. The market for good classes of animals is steady and the few that arrived brought good prices, one small bunch of fed mixed cattle selling at \$6.50 per cwt. This, however, was an exceptional sale and the price was probably boosted somewhat by the small supply. A large number of well finished butcher steers are needed and could be sold at good prices. The grassers seem to be slow in coming to a good finish, in fact good animals of any kind are scarce.

It is a mistake to sell the cattle that are on the grass before they reach a reasonable condition. There has been a scarcity of good animals for some weeks and even if a large number do come there is no doubt but that the market will hold strong. It is not probable that summer prices will anywhere near approach those paid for fed stock this spring, but the returns should be high enough to make a good profit.

Quite a few good animals are coming from Alberta points and some from Saskatchewan. Most of these go for export and have been fed hay and finished with a couple of months on the grass. Among these are many fine animals. One Alberta shipment went for export that had been finished entirely on the grass but they were exceptions.

The best market just now seems to be for well finished butcher stock and those that have any will probably receive as much for them now as they will later. Poor stock should be held back and well finished before shipment, for as the good grassers begin to come the poorer ones will suffer greatly in price.

The demand for good stockers and feeders continues strong but there are not a great many of them coming.

Prices for calves are a little easier, the greater part of the receipts selling from ten to twenty cents below last week.

Cattle prices quoted are:
Choice export steers (point of shipment) \$5.75 to \$6.00
Good export steers (point of shipment) 5.25 " 5.75
Choice export heifers (point of shipment) 5.25 " 5.75