

Dominion Sewing Machine & Motor Company, Limited.—\$15,000 7 per cent. cumulative preferred stock with 50 per cent. bonus of common stock.

William Davies Company, Limited.—\$1,250,000 6 per cent. first mortgage 15-year sinking fund gold bonds at 100.

Belding, Paul and Corticelli Silk Company, Limited.—\$750,000 5 per cent. first convertible debentures.

Ontario Porcupine Goldfields Development Company, Limited.—Offering of shares.

CANADIAN FLOTATIONS IN LONDON (JUNE).

The following flotations of interest to Canadians were made in London during June:—

Belding, Paul & Corticelli Silk Company, Limited.—£154,100 5 per cent. first convertible debentures at 90 (stamped).

Steel Company of Canada, Limited.—\$1,000,000 7 per cent. cumulative preferred stock at 94 per cent.

National Land Fruit & Packing Company, Limited.—150,000 7 per cent. cumulative participating preference shares of £1 each, at par.

E. H. Heaps & Company, Limited.—£300,000 5 per cent. first mortgage bonds at 95 per cent.

Toronto Suburban Railway Company.—£540,000 4½ per cent. first mortgage debenture stock at 93½ per cent.

Province of Ontario.—£500,000 4 per cent. registered stock at £101 per cent.

Prince Rupert Hydro-Electric Company.—\$2,500,000 5 per cent. first mortgage bonds at 92½, with a 40 per cent. bonus of common stock.

Canadian Pacific Railway.—\$6,161,000 4 per cent. consolidated debentures. Sold privately in London some time ago at a very high price. The purchasers made the listing application themselves.

The following flotation was omitted from the May list:

Pryce-Jones (Canada), Limited.—£100,000 6 per cent. first mortgage debenture stock at par.

BANK BRANCHES OPENED AND CLOSED DURING JUNE.

Twenty-five branches of Canadian chartered banks were opened during June and three closed. During May, 29 were opened and 3 closed; during April, 17 were opened and 3 closed; during March, 18 were opened and 3 closed; during February, 17 were opened and 10 closed; during January, 37 were opened and 3 closed. Houston's Bank Directory gives the following particulars for June:—

Branches Opened.

Athalmer, B.C.	Bank of Montreal.
Cedar Cottage, B.C.	Bank of Vancouver.
Duncan's, B.C.	Canadian Bank of Commerce.
Golden, B.C.	Canadian Bank of Commerce.
Gravelbourg, Sask.	Union Bank of Canada.
Guantanamo, Cuba.	Royal Bank of Canada.
Hazleton, B.C.	Bank of Vancouver.
Jonquieres, Que.	Union Bank of Canada.
Lacombe, Alta.	Royal Bank of Canada.
London, Eng.	Dominion Bank.
Magrath, Alta.	Royal Bank of Canada.
Merritt, Ont.	Imperial Bank of Canada.
Mundare, Alta.	Standard Bank of Canada.
Petrolea, Ont.	Molsons Bank.
Radville, Sask.	Canadian Bank of Commerce.
Riceton, Sask.	Standard Bank of Canada.
Rosedale, B.C.	Royal Bank of Canada.
St. Germain de Gran-	
tham, Que.	La Banque Nationale.
St. Marc des Carriers,	
Que.	La Banque Nationale.
Sancti Spiritus, Cuba.	Royal Bank of Canada.
Suffield, Alta.	Bank of Montreal.
Toronto, Ont., Keele &	
Dundas Sts. Branch.	Bank of Toronto.
Vancouver, B.C., Gran-	
ville Street Branch.	Dominion Bank.
Vancouver, B.C., Gran-	
ville Street Branch.	Bank of Vancouver.
Vermilion, Alta.	Royal Bank of Canada.

Branches Closed.

Clarke's Harbor, N.S.	Royal Bank of Canada.
Kelso Mines, Ont.	Traders Bank of Canada.
Salvador, Sask.	Merchants Bank of Canada.

NEW STOCK LISTINGS.

The Canadian Bank of Commerce's new issue of 40,000 shares has been listed on the Montreal Exchange.

The following securities of the Dominion Cannery, Limited, has been listed on the Montreal Exchange:—21,486 common and 21,700 preferred shares, and \$907,500 6 per cent. bonds, due April 1st, 1940.

Five Hundred thousand dollars Canada Consolidated Felt Company, Limited, 6 per cent. 30 year first mortgage gold bonds have been listed on the Montreal Exchange.

Kaministiquia Power Company \$228,000 additional first mortgage 5 per cent. bonds have been listed at Montreal. This makes \$2,000,000 bonds listed.

Five thousand additional common shares of the Shawinigan Water & Power Company have been listed on the Montreal Exchange. This makes the total listing now \$9,000,000 paid-up capital stock.

JUNE DIVIDEND CHANCES.

The first dividend on the common shares of Pacific-Burt will be payable July 3rd. The rate is 1 per cent. for the half year.

The Cuba Railroad has increased its dividend from 2 to 2½ per cent. half-yearly.

CLEARING HOUSE RETURNS.

The following are the figures for the Canadian Clearing Houses for the weeks ended June 30th, 1910; June 21st and June 29th, 1911, with percentage change:—

	June 30, '10.	*June 21, '11.	June 29, '11.	
Montreal	\$38,870,502	\$37,124,207	\$47,007,751	+20.9
Toronto	27,174,113	30,046,840	35,815,591	+31.7
Winnipeg	15,810,334	17,858,412	20,689,887	+34.6
Vancouver	9,294,618	9,124,467	10,938,993	+17.6
Ottawa	3,683,457	3,265,222	4,423,649	+20.0
Calgary	2,845,866	3,680,416	4,308,889	+51.4
Quebec	1,935,918	2,324,189	2,547,204	+31.5
Victoria	1,884,682	2,351,238	2,886,332	+53.1
Hamilton	1,923,103	2,137,029	2,360,779	+22.7
Halifax	2,031,543	1,244,609	1,752,576	-13.4
St. John	1,446,896	1,325,830	1,528,143	+5.6
Edmonton	1,158,506	2,306,639	2,101,241	+81.3
London	1,111,806	1,159,239	1,389,921	+25.0
Regina	901,939	1,216,948	1,459,138	+61.8
Brandon	399,960	470,130	473,365	+18.2
Total	\$110,473,243	\$115,635,415	\$130,682,459	+26.4
Lethbridge		631,349	639,333	
Saskatoon		892,838	1,114,614	
Brantford		527,705	517,710	
Moose Jaw		714,004	816,742	

*June 22nd, Coronation Day.

The following are the Clearing-House returns for the month of June, 1911, compared with those for the same period last year:—

	June, 1910.	May, 1911.	June, 1911.	
Montreal	\$177,715,729	\$209,494,401	\$204,140,000	+14.8
Toronto	127,631,604	163,524,420	151,781,135	+18.9
Winnipeg	69,889,227	99,142,864	86,404,007	+23.6
Vancouver	37,092,464	46,522,543	45,558,690	+22.8
Ottawa	15,653,862	18,545,542	16,921,523	+8.09
Calgary	13,035,062	19,241,003	16,834,994	+29.0
Quebec	10,465,913	11,154,099	11,207,159	+7.08
Victoria	9,189,761	12,670,535	11,361,784	+23.6
Hamilton	8,352,026	11,090,345	10,292,350	+23.2
Halifax	8,570,879	7,297,142	6,918,784	-19.2
St. John	6,493,846	7,312,739	6,309,912	-2.8
Edmonton	5,350,379	9,247,284	9,688,401	+81.08
London	5,636,043	6,148,717	5,785,291	+2.6
Regina	4,076,211	5,835,997	6,321,539	+55.07
Brandon	2,008,927	2,177,936	2,381,682	+13.5
Total	\$501,161,933	\$629,405,567	\$591,004,251	+18.1
Lethbridge		2,488,615	2,504,078	
Saskatoon		4,747,048	4,628,342	
Brantford		3,833,024	2,409,195	
Moose Jaw		3,411,958	3,340,582	

Mr. W. H. Arnold, formerly manager for the Maritime Provinces of the Dominion Fire Insurance Company, with headquarters at St. John, has taken charge of the insurance department of the Maritime Trust Company, Limited, Vancouver.

President Taft is pleased with the defeat of the Root amendment to the Canadian reciprocity bill in the Senate this week. This amendment would have prevented the free admission of all print paper from Canada.