

AMONG THE COMPANIES

ST. LAWRENCE AND CHICAGO NAV. CO.

The directors of the St. Lawrence and Chicago Navigation Company have sent out a circular to shareholders of the Company advising them to accept the offer of \$185 per share for their stock. The offer, it is thought, came from the Canada Steamship Company and holds good until May 31st.

The Canada Steamship Company has lost five of its ocean-going fleet, the Donnacona, Dunelm, Mirland Queen, Empress of Fort William and Empress of Midland, through enemy attacks, and it has sold others. These freight vessels are by the present operation replaced with other freight vessels of much larger capacity. The Iroquois, W. D. Matthews, E. B. Osler and J. H. G. Hagarty, of the St. Lawrence fleet, which are being taken over, represent about 32,000 tons.

At \$185 per share for the stock, the buyers are buying \$1,787,840 for the St. Lawrence property which, taking into account cash and other assets, amounts to something like \$47 a ton for the four boats. It was stated some time ago that the Canada Steamship Company had collected insurance under its war risks at the rate of \$68 a ton for every boat lost and that the sales of boats had been at equally remunerative rates. The steamship company therefore appears to be recruiting its Great Lakes fleet by a rather remunerative process.

PARKHILL MANUFACTURING CO.

The name of the Alaska Feather and Down Company has been changed to the Parkhill Manufacturing Company.

The change recognizes the long and increasing executive influence of J. H. Parkhill, the president, who became associated with the company in 1898 as secretary-treasurer, and has been actively connected with the expansion of the business since J. H. Sherrard, the founder of the company, will retain close relationship with the new company in the capacity of advisory director.

The executive of the new Parkhill Company is as follows: President, J. H. Parkhill; director, J. H. Sherrard; vice-president and general superintendent; general manager, W. I. Crombie; secretary-treasurer, Roland Gomery.

NEW WORSTED SPINNING PLANT.

The Brinton Carpet Company, Peterboro, Ont., have about completed arrangements for the erection of a spinning plant during the coming months, and will instal complete woolen and worsted spinning equipment. The company will also instal additional looms and other equipment, as well as increase their range of carpets and rugs considerably.

WILL INCREASE YARN OUTPUT.

The Dominion Textile Company, in order to meet the exceptional demand for their yarns, have decided to instal equipment in the Montmorency mill to increase the yarn production by some 50 per cent. Work will be started as soon as possible on the addition and it is probable that the plant will be in full operation by September 1st.

TOLEDO RAILWAY.

City of Toledo has applied for a receiver for the Toledo Railways and Light Co., which owns the local traction system. The lines have been tied up for nearly a week by a strike.

P. & O. DIVIDEND.

London cable says the Peninsular and Oriental Steamship Co. has declared an interim dividend of 6 per cent, against 5 per cent last year. It is expected that for the full year ending in September a dividend of 20 per cent will be paid, compared with total payment last year of 15 per cent.



SIR MAX AITKEN

Director of Calgary Power, Whose Annual Statement Has Just Been Issued.

DOMINION BRIDGE CO.

The directors of Dominion Bridge meet this week to pass on the quarters dividend. As the company is doing better now than at any time in its history there is no reason to believe that there will be any reduction from the present rate of 5 per cent per quarter made up of 2 per cent regular and 3 per cent bonus.

Besides the earnings from its own plant, the company is now receiving liberal profits from its subsidiaries — the Dominion Copper Products, and Montreal Ammunition Company. The former company is now operating full time and the latter, it is understood, has recently received a very nice additional order which ensures operations to the limit for a long time to come.

At present market prices, Dominion Bridge yields nearly 9½ per cent.

CALGARY POWER CO.

Gross and net earnings of Calgary Power Co., Ltd., in 1915 exceeded any previous exhibit in the company's history, substantial gains being recorded over the showing in the previous year. Gross earnings rose \$58,427, or 25.3 per cent, to \$289,613, while net rose \$56,952, or 31.6 per cent, to \$237,158. The net profit after providing for all charges was \$80,192, equal to 4.33 per cent earned on the company's stock against \$24,727, or 1.3 per cent the previous year.

Comparisons of profit and loss figures for three years follow:

	1915.	1914.	1913.
Gross earnings.	\$289,613	\$231,185	\$240,116
Expenses.	52,454	50,979	52,055
Net earnings	\$237,158	\$180,206	\$188,060
Interest.	156,966	155,479	100,034
Net profit.	\$80,192	\$24,727	\$88,026
Prev. surplus	180,382	155,655	67,629
Total surplus	\$260,575	\$180,382	\$155,655
Depreciation, etc.	158,049		
Surplus.	\$102,526		

MARINE RATES UP.

The marine underwriters of London have announced a general advance in rates from Liverpool, London and English east coast ports to New York.

CANADA FOUNDRIES AND FORGINGS.

A meeting of the directors of Canada Foundries and Forgings will be held here to-morrow when it is expected that the stock will be put upon a regular dividend basis. "Street" rumors say it will be 3 per cent + a 2 per cent bonus quarterly.

NEW COMPANIES.

The following new companies have recently been granted charters.

Dominion Charters.

Flint Varnish and Color Works of Canada, Limited, Toronto, \$25,000.

Menard Motor Truck Co., Limited, Windsor, Ont., \$150,000.

The Crowley Manufacturing Co., Limited, Toronto, \$100,000.

Ganong Brothers, Limited, St. Stephen, N.B., \$1,500,000.

M.F.P. Aeroplanes, Limited, Toronto, \$500,000.

The American Trading and Import Co., Limited, Montreal, \$49,000.

Bourbonville Rotary Valve Motor Co., Limited, Toronto, \$500,000.

Universal Transportation Co., Limited, Toronto, \$100,000.

Dominion Cutlery Co., Limited, Montreal, \$100,000.

Mutual Elevator Co., Limited, Winnipeg, \$500,000.

The Hayes Wheel Co. of Canada, Limited, Chatham, Ont., \$200,000.

Canada Boxboard Co., Limited, Toronto, \$1,000,000.

New Brunswick Charters.

Grank Lake Coal Co., Limited, Fredericton, N.B., capital \$49,000.

Alberta Charters.

City Coal Co., Limited, Edmonton, \$45,000.

Alliance Power Co., Limited, Edmonton, \$250,000.

The Henderson Co., Limited, Bow Island, \$20,000.

Baalim Motor Co., Limited, Lethbridge, \$10,000.

The M.W.A., Limited, Stettler, \$20,000.

Levine, Limited, Medicine Hat, \$20,000.

The Dernaroy Farms, Limited, Calgary, \$20,000.

Fraser-McRoberts Co., Limited, Pincher Creek, \$75,000.

The Meadow Creamery Co., Limited, Alix, \$20,000.

Temple Theatre Co., Limited, Edmonton, \$100,000.

Northern Drug Co., Limited, Wetaskiwin, \$25,000.

The George Store, Limited, Peace River Crossing, \$20,000.

Monarch Grain Growers, Limited, Edmonton, \$100,000.

Canadian Liquidation Co., Limited, Medicine Hat, \$25,000.

Chipman Cash Store, Limited, Chipman, \$10,000.

McGavin, Limited, Edmonton, \$20,000.

Ontario Charters.

The Canadian Steel Specialty Co., Limited, Grimsby, \$100,000.

Hillcrest Cemetery Co., of Woodbridge, Limited, Woodbridge, \$2,400.

The Pleasant Valley Telephone Co., Limited, Napanee, \$2,250.

W. L. Hughes, Limited, Brantford, \$40,000.

Saskatchewan Charters.

Willys-Overland Limited, Toronto, \$6,000,000.

Cross Goulding and Skinner, Limited, Winnipeg, \$40,000.

W. A. Silverwood and Co., Limited, Saskatoon, \$20,000.

The Heller-Aller Co., Napoleon, Ohio, \$100,000.

Dudley and Moore, Limited, Moose Jaw, \$25,000.

Langenburg Black Fox Co., Limited, Langenburg, \$15,000.

The Farmers' Oil and Supply Co., Limited, Corinne, \$6,000.

Manitoba Charters.

Builders and Contractors, Limited, capital \$5,000.

Canadian Pure Food Products Company, Winnipeg, capital \$20,000.

Gold Link Consolidated Mines, Limited, capital \$3,000,000.

Kensington Cafe, Limited, \$60,000.

The Baldwin Manufacturing Company of Canada, Limited, capital \$1,000,000.

ORIENTAL STEAMSHIP CO.

Eleven freighters under American flag will form fleet of \$10,000,000 Oriental Alliance Steamship Co., to ply between San Francisco and the Orient.