

LAW UNION & ROCK INSURANCE CO., LTD.-Continued

Revenue Accounts, 1913

FIRE ACCOUNT

Fire Reserve Fund:—		
Premium Reserve for Unexpired Risks	\$ 483,030	
General Fire Reserve	1,000,000	
	\$1,483,030	
Premiums received, less Re-insurances	1,200,049	
Interest, Dividends and Rents	60,685	
Less Income Tax thereon	1,424	
	59,261	
	<u>\$2,742,340</u>	

Claims under Policies paid and outstanding (less Re-insurances)	\$ 564,526
Commission	179,785
Expenses of Management	267,249
Contributions to Fire Brigades	12,790
Carried to Profit and Loss Account	237,968
Fire Insurance Fund at the end of the year:—	
Reserve for Unexpired Risks, being 40 per cent. of the Premium Income for the year	\$ 480,020
General Fire Reserve	1,000,000
	<u>1,480,020</u>

\$2,742,340

EMPLOYERS' LIABILITY ACCOUNT

Employers' Liability Insurance Fund at the beginning of the year:—		
Reserve for Unexpired Risks	\$ 63,590	
Total estimated liability in respect of outstanding claims	72,574	
	\$ 136,164	
Premiums received, less Re-insurances	171,574	
Interest, Dividends and Rents	5,720	
Less Income Tax thereon	135	
	5,585	
	<u>\$313,323</u>	

Payments under Policies, including Medical and Legal Expenses in connection therewith	\$ 74,018
Commission	25,341
Expenses of Management	27,591
Carried to Profit and Loss Account	43,258
Employers' Liability Insurance Fund at the end of the year:—	
Reserve for Unexpired Risks, being 40 per cent. of the Premium Income for the year	\$ 68,630
Total estimated liability in respect of outstanding claims	74,485
	<u>143,115</u>

\$313,323

ACCIDENT ACCOUNT

Accident Insurance Fund at the beginning of the year:—		
Reserve for Unexpired Risks	\$ 34,925	
Total estimated liability in respect of outstanding claims	9,924	
	\$ 44,849	
Premiums received, less Re-insurances	88,211	
Interest, Dividends and Rents	1,920	
Less Income Tax thereon	45	
	1,875	
	<u>\$134,935</u>	

Payments under Policies, including Medical and Legal Expenses in connection therewith	\$ 37,263
Commission	15,822
Expenses of Management	14,185
Bonus to Policyholders	6,029
Carried to Profit and Loss Account	15,211
Accident Insurance Fund at the end of the year:—	
Reserve for Unexpired Risks, being 40 per cent. of the Premium Income for the year	\$ 35,285
Total estimated liability in respect of outstanding claims	11,140
	<u>46,425</u>

\$134,935

(\$5 taken as equivalent of £1 stg.)

Head Office for Canada, 112 St. James Street, MONTREAL

J. E. E. DICKSON

CANADIAN MANAGER