

ed in Canada went down from \$32,541,438 to \$31,346,482, a decrease of \$1,194,956 while in the same period the Canadian companies had an advance from \$38,208,747 to \$45,882,167, the increase being \$7,583,420. Still the American companies are working most energetically to secure business with no little success, as are the few British companies which are working in the Canadian field with results that show them to have made vigorous efforts "to keep up with the procession."

**LIFE INSURANCE IN CANADA IN 1904.**

*(From the Report of the Superintendent of Insurance.)*

The business of life insurance was transacted by forty active companies, of which twenty-one are Canadian, seven British and twelve American.

**INSURANCES EFFECTED DURING THE YEAR.**

The total amount of policies in Canada taken during the year 1904 was \$98,306,102, which is greater than the amount taken in 1903 by \$6,738,297. The Canadian companies show an increase in 1904 of \$3,882,009, whilst in 1903 they had an increase of \$9,286,937; the American companies have an increase of \$2,879,414, whilst in 1903 they had an increase of \$1,919,315; and the British companies have a decrease of \$23,126, whilst in 1903 they had a decrease of \$191,413, the total increase in 1904 being \$6,738,297, as above stated.

The respective amounts effected are:—

Canadian companies.....	\$59,051,113
British ".....	8,109,778
American ".....	36,145,211

So that the amount taken by native companies exceeds that taken by the British and American together by about \$19,800,000.

**LIFE INSURANCE IN FORCE IN 1904.**

The total amount of insurance in force at the close of the statements was \$587,880,790, which shows the large increase of \$39,437,790 over that of the previous year, being distributed as follows:

	Total in force.	Increase
Canadian companies.....	\$364,640,166	\$29,001,226
British ".....	42,608,738	481,478
American ".....	180,631,886	9,955,086
Total.....	\$587,880,790	\$39,437,790

The following tables will enable the progress of the total business to be traced during the past thirty years, both as regards the amount of insurances effected from year to year, and the total amount in force.

Year.	Canadian Companies. \$	British Companies. \$	American Companies. \$	Total. \$
1875.....	5,077,601	1,689,833	8,306,824	15,074,258
1876.....	5,465,966	1,683,357	6,740,804	13,890,127
1877.....	5,724,648	2,142,702	5,667,317	13,534,667
1878.....	5,508,556	2,789,201	3,871,998	12,169,755
1879.....	6,112,706	1,877,918	3,363,600	11,354,224
1880.....	7,547,876	2,302,011	4,057,000	13,906,887
1881.....	11,158,479	2,536,120	3,923,412	17,618,011
1882.....	11,865,545	2,833,250	5,423,960	20,112,755
1883.....	11,883,317	3,378,008	6,411,635	21,572,960
1884.....	12,926,265	3,167,910	7,323,737	23,417,912
1885.....	14,881,695	3,950,647	8,332,646	27,164,988
1886.....	19,289,694	4,054,279	11,827,375	35,171,348
1887.....	23,505,549	3,067,040	11,435,721	38,008,310
1888.....	24,876,259	3,985,787	12,364,483	41,226,529
1889.....	26,438,358	3,399,313	14,719,266	44,556,937
1890.....	23,541,404	3,390,972	13,591,080	40,523,456
1891.....	21,904,302	2,947,246	13,014,739	37,866,287
1892.....	25,585,534	3,625,213	15,409,266	44,620,013
1893.....	28,089,437	2,967,855	14,145,555	45,202,847
1894.....	28,670,364	3,214,216	17,640,677	49,525,257
1895.....	27,909,672	3,337,638	13,093,888	44,341,198
1896.....	26,171,830	2,869,971	13,582,769	42,624,570
1897.....	30,351,021	2,778,510	15,138,134	48,267,665
1898.....	35,043,182	3,323,107	16,398,384	54,764,673
1899.....	42,138,128	3,748,127	21,514,478	67,400,733
1900.....	38,545,949	3,717,997	26,632,146	68,896,092
1901.....	38,298,747	3,059,043	32,541,438	73,899,228
1902.....	45,882,167	3,324,317	31,346,482	80,552,966
1903.....	55,169,104	3,132,904	33,265,797	91,567,805
1904.....	59,051,113	3,109,778	36,145,211	98,306,102
Total.....	718,604,468	91,304,270	427,229,822	1,237,138,560

**NET amounts of Insurance in force in Canada, 1875-1904.**

1875.....	21,957,296	19,455,607	43,596,361	85,009,264
1876.....	24,649,284	18,873,173	40,728,461	84,250,918
1877.....	26,870,224	19,349,204	39,468,475	85,687,903
1878.....	28,656,556	20,078,533	36,016,848	84,751,937
1879.....	33,246,543	19,410,829	33,616,330	86,273,702
1880.....	37,838,518	19,789,863	33,643,745	91,272,126
1881.....	46,041,591	20,983,092	36,266,249	103,290,932
1882.....	53,855,051	22,329,268	38,857,629	115,042,048
1883.....	59,213,609	23,511,712	41,471,554	124,196,875
1884.....	66,519,953	24,317,172	44,616,596	135,453,726
1885.....	74,591,139	25,930,272	49,440,735	149,962,146
1886.....	88,181,859	27,225,607	55,908,230	171,315,696
1887.....	101,796,754	28,163,329	61,734,187	191,694,270
1888.....	114,034,279	30,003,210	67,724,094	211,761,583
1889.....	125,125,692	30,488,618	76,348,392	231,963,702
1890.....	135,218,900	31,613,730	81,599,847	248,424,567
1891.....	143,368,817	32,407,937	85,698,475	261,475,229
1892.....	154,709,077	33,692,706	90,676,825	279,110,265
1893.....	167,475,872	33,543,884	94,602,966	295,622,722
1894.....	177,511,846	33,911,885	96,737,705	308,161,436
1895.....	188,326,057	34,341,172	95,590,352	319,257,581
1896.....	195,393,042	34,837,448	97,660,009	327,890,499
1897.....	208,655,459	35,293,134	100,063,684	344,012,277
1898.....	226,209,636	36,606,195	105,708,154	368,523,985
1899.....	252,201,516	38,025,948	113,943,209	404,170,673
1900.....	267,151,085	39,485,344	124,433,416	431,069,846
1901.....	284,684,621	40,216,186	138,868,227	463,769,034
1902.....	308,202,596	41,556,245	159,053,464	508,812,305
1903.....	335,638,940	42,127,260	170,676,800	548,443,000
1904.....	364,640,166	42,608,738	180,631,886	587,880,790

\* Including 2 months' business of the Canada Life.

**AMOUNT OF INSURANCE TERMINATED IN 1904.**

The amount of insurance terminated in natural course, namely, by death, maturity or expiry, was \$9,995,574, which is greater by \$728,807 than the corresponding amount in the previous year; and the amount terminated by surrender and lapse was \$44,709,036, being greater than in the previous year by \$4,453,819.

Relatively to the amounts at risk the amounts so terminated do not differ to any material extent from those of the previous year, giving for every