

"COMMERCIAL BANK OF CANADA,
"HAMILTON, 16 Decr., 1859.

(157.)

Filed by
Defend'ts.

"THOS. REYNOLDS, ESQ."

"Vice-President,

"Detroit & M. Railway Company,

No inclosure.

"DEAR SIR,

"I enclose memorandum of your bills placed to credit this day, with discount only from date.

"The bills, \$14,078 18 and \$13,792 25, are simply placed in Ridley's collaterals, as the originals were; and bills Nos. 434 and 435 are not yet discounted, as we cannot find that the originals ever passed through our books, being only paid at counter to credit of another party. However, if you particularly wish it, I will place them to credit of Co's acct.

"Referring to your letter of the 15th (yesterday), 'Steamboat Acct,' I am not aware that I gave you any the slightest reason to believe that we intended to protest the Steamboat notes, as you say; and the best proof of this is (if proof were necessary), that the \$52,000 is not protested, I said, 'It makes no matter about renewing it, as this bill is at our own office, not at Merchants' Bank. I will just put it to one side till Mr. Brydges comes out. Perhaps his plans may include it in another arrangement.' It is to one side still. Please to make the correction to Mr. Brydges.

"Yours, faithfully,

"W. H. PARK,

"M'r."

"I asked Mr. Sorley to write, as I was much engaged, and your bill is protected."

"GREAT WESTERN RAILWAY,
"MANAGING DIRECTOR'S OFFICE,
"HAMILTON, C. W., 31st Decr., 1859.

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"DEAR SIR,

"As arranged, when we saw you here on the 20th inst., we immediately placed ourselves in communication with other Banks for the purpose of, if possible, making arrangements to transfer our account, and that of the Detroit and Milwaukee, so as to secure your Bank the relief you desired.

"We applied first to the Bank of Montreal, and afterwards to the Bank of Upper Canada, but without being able to effect an arrangement with either.

"We take the earliest opportunity, after receiving the final decision upon our application, to acquaint you with the result; and we can only now express our regret that we have been unable to make those arrangements which you desired.

"Mr. Park is generally informed as to the arrangements of the D. & M. Co., and has, we believe, communicated the facts to you; but we think it better to place the matter fully before you, and we therefore now enclose you a statement shewing the monthly liabilities for next year, with the assets, which we have every reason for believing we may calculate upon. We send this in order that you may exactly understand the exact position of the matter, in deciding what course you will now take.