

Separate
accounts for
sections.

15. The Company may maintain separate accounts of the business transacted by it in the "Industrial," "General," "Abstainers" and the "Womens" sections, keeping the receipts and the expenditures distinct, each section sharing its own profits and each section paying its own proper portion of expenses; and the Company may establish a section on the principal of non-participation in profits, which shall be known as the "Non-participating Section." 5

R.S.C., c. 132. **16.** Notwithstanding anything contained therein, *The Companies Clauses Act*, except sections 18 and 39 thereof, shall 10 apply to the Company in so far as the said Act is not inconsistent with any of the provisions of *The Insurance Act* or of this Act.

R.S.C., c. 124.