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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 237

MONTREAL, TUESDAY, MARCH 13, 1900.

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Montreal Stock Market.

CABLE THE MOST ACTIVE TO-DAY AND AT AN ADVANCE — PRICES KEEP GOOD BUT THERE IS NOT MUCH NEW BUYING — HIGHER MONEY RATES EXPECTED FOR A SHORT TIME.

Montreal, March 13th, 1900.

The additional strength this forenoon in other stocks as well as mining ones was offset by the small volume of business. It did not seem that there was much new buying. There might be some indicated in the action of cable. At 167½ for which most of the shares were marketed to-day, there was an advance of 1½, on the price for which five shares were sold last week, though not much of an advance on its selling price of late. There is nothing new about commercial cable to account for the greater activity and strength of the stock to-day. The annual statement given out a short time ago was particularly good and may be now inducing buying. The statement showed increase more than \$300,000 on the previous year's earnings.

Even supposing that at 101 in London Pacific is selling cum dividend while here at 95½ it is selling ex-dividend, there is no reason for such difference. A 5½ difference of quotation in London and in Montreal cannot be accounted for on the ground of parity and of position towards dividend. The Montreal price today was out of line with everything.

At 135 Payne was 2½ in advance of its last quotation. There was a gain also of 1½ made by Republic closing at 103 and Virtue secured 1 of an advance selling as it did at 92. At 130 War Eagle secured yesterday's price and its closing sale of 500 shares was put through at ½ advance upon this figure. Price of Montreal-London was unchanged.

Three varieties of banking stocks were traded in and both the quantity and the prices of all of these were not so different from what is usual as to need special mention being made.

On a broken lot Toronto was at previous price. On a good sized deal Electric was at 194, lower by ½. Richelieu secured its previous price 107 as did also Montreal St. selling at 304. Gas at 190½ was 1½ higher.

MORNING SALES.

March 13, 1900.

Can. Pac., xd—50, 95½.	100, 95½.
Royal Elec., xd—125, 194.	
Rich. & Ont., new—60, 107.	
Rich. & Ont., xd—100, 109.	
Tor. Ry.—10, 100½.	
Com. Cable—250, 167½.	100, 167½. 17, 167½.
Com. Cable, new—18, 166½.	
War Eagle—1000, 130.	500, 130½.
Republic—2500, 102.	1000, 103.
Payne—2950, 135.	
Virtue—3000, 92.	
Montreal-London—500, 30.	
Mont. St. Ry.—50, 304.	
Mont. Gas—50, 190½.	
Bk. of Montreal—11, 256.	
Bk. of Commerce—6, 147.	
Bk. of Hochelaga—17, 135.	

AFTERNOON SALES.

Can. Pac.—125, 95½.	
Com. Cable—150, 167½.	
R. & O.—25, 109½.	
Republic Co.—8,000, 104.	500, 103½.
5,000, 105.	
Payne Co.—1,500, 137.	
Virtue—1,500, 92½.	1,000, 92½.
Can. Col. Cot. Bds.—4,000, 100.	

TORONTO STREET EARNINGS.

Month of Feb.....	\$104,753.50	Inc. \$12,221.93
Mar 4, 1,577.65.....		348.11
" 5, 4,067.98.....		727.87
" 6, 3,975.22.....		412.92
" 7, 4,255.11.....		956.44
" 9, 4,334.14.....		987.89
" 10, 1,787.63.....		863.83
" 11, 1,603.78.....		278.14

MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,509.64	Inc. \$8,671.62
Mar. 4, 3,215.45.....		Inc. 91.09
" 5, 4,500.98.....		259.27
" 6, 3,586.52.....		483.38
" 7, 4,166.67.....		126.60
" 8, 4,481.45.....		341.35
" 9, 4,363.05.....		295.70
" 10, 4,474.90.....		147.48
" 11, 3,561.54.....		490.52

TWIN CITY RAPID TRANSIT CO

Total for Feb...	\$197,365.75.....	Inc....	\$26,262.00
For week ending		Compared with last year	
Feb. 7,	\$49,845.10.....	Inc.,	\$ 7,353.80
" 14,	47,763.85.....	"	5,941.95
" 21,	49,338.35.....	"	5,300.40
" 28,	50,418.15.....	"	7,755.85
Mar. 7,	48,906.80.....	"	6,127.90

LONDON AND PARIS.

Mar. 13, 1900.

Bank of England rate	4
Open discount rate.....	4
Paris Rentes	101-77½
French Exchange.....	267.31
Consols, money	101½
Canadian Pacific	101
New York Central.....	128
St. Paul.....	127½
Union Pacific.....	76½

LONDON CABLE.

Grand Trunk, guaranteed 4 p.c.....	94
" 1st preference.....	92½
" 2nd "	63½
" 3rd "	27½
G. T. R. Com.....	
C. P. R	101

HALIFAX ELECTRIC TRAMWAY.

Month of February.....	\$8,982.41.....	Inc....	\$1,450.96
For week ending		Compared with previous year.	
Feb. 4.....	2,377.47.....	Inc.	507.09
" 11.....	2,247.54.....	"	329.10
" 18.....	2,324.60.....	"	508.65
" 25.....	2,220.78.....	"	338.72
March 7.....	2,070.63.....	"	167.00