Market No.			
	.77	ANI	TEI
	W	AN	

DEATHS

SHIP NEWS.

PORT OF ST. JOHN.

tons, from St John to picked ports, W C England, deals, 36s 3d.

The following charters are reported by Messrs. Scammell Bros., shipping brokers, in their weekly circular dated New York, In, July 20: Nor stmr Bergenhus, 2,344 tons, Wabana to Philadelphia, ore, p. t.; schr W O Goodman, 398 tons, Walton to New York, In, July 20: Nor stmr Bergenhus, 2,344 tons, Wabana to Philadelphia, ore, p. t.; schr W O Goodman, 398 tons, Walton to New York, Indian to Port William (N S), coal p t; Br. schr Lotus, 98 tons, Halifax to New York, Indian delphia to Port William (N S), coal p t; Br. schr Lotus, 98 tons, Northport to St John, sand, \$1.15; Br schr Data C, 350 tons, Edgewater to Charlottetown, coal, \$1.10; Br schr Bluenose, 160 tons, Perth Amboy to Sackville, \$1.60; Br stmr Holmlea, 1,143 tons, Glasgow toSy dney, brick etc, 7s. Prompt; schr Pardon G Thompson, 162 tons, Edgewater to St John, coal, \$1; Br schr Aldine, 299 tons, same; Br schr Rewa, 123 tons, same; Br schr Myrtle Leaf, 236 tons, same; Br sc

tors, Weldon & McLean, to put the matter in the equity court. Accordingly, a bill was filed and on Saturday last an injunction was obtained, restraining the transfer of this stock or the recognition of it as welld. This limitation is being

Return to Normal Levels

The Completion of the C

commerce also developed rapidly.

What Brought on High-Priced

Capital.

Rapid as was the production of new gold—the average output during the last ten years has been \$300,000,000 per annum—the supply was not sufficient to meet all the extraordinary demands upon the money markets. In this country interest.

Capital Danish topsail schooner Diana, 181 tons, Captain Hansen, arrived yesterday from St. Louis, Senegal, to load deals for W.

Marcellin Poirier is approximately the company was not sufficient to meet all the extraordinary demands upon the money markets. In this country interest. Ship Glooscap will load asphalt at Trinidad for New York and Pihadelphia.

Danish topsail schooner Diana, 181 tons, Captain Hansen, arrived yesterday from St. Louis, Senegal, to load deals for W. M. Mackay.

Marcellin Poirier is appointed shipping master, and William Phalen portwarden of Glace Bay (N. S.)

Spanish steamship Madrileno, Captain Larrinaga, will sail this morning for Brow Head for orders. She has a large cargo of deals.

With an exceptionally high percentage of marks.

The company has now five McGill scholarships running, they cover four years' tuition in the faculty of applied science, and are offered subject to competitive examinations to apprentices and other employes of the company under twenty-one years of age and to minor sons of employes.

The successful competitors at the examinations which have just been concluded are: Ronald King Linagh, son of Thomas Linagh, boilermaker in the Angus shops, and R. L. Johnston, son of Conductor Johnston, who resides at St. John (N. B.)

More of the control o

here and elsewhere are almost a unit in declaring that this retrenchment will run its course through every line of activity. Already the curtailment of expenditure on new work by railroads and by industrial (including telephone) organizations has led to a collapse in the price of copper and to weakness throughout other metal markets.

the stock market. The mistake that the rank and file of Wall street make is imrank and file of Wall street make is imagining that this return to a sane level of values must prove disastrous to securities. It calls for no profound reasoning to comprehend that this readjustment will tend to bring about normal conditions in the world's money markets. Whereas, it has been demonstrated that there is not

Recession Not to Be Viewed as a Calamity.

Here a word of comfort may be offered Steamer for the Pacific, Two Ena, Which is Now Approaching Completion.