

NOVA SCOTIA STEEL 5 p. c. BONDS are a SOLID INVESTMENT. Net Earnings 1909 - \$907,940.00. Interest \$3,500,000. Bonds Outstanding \$175,000. Price, Par and Interest. W. F. MAHON & CO., Investment Bankers. St. John. Phone 2058.

Listed Stocks Our Circular No. 459, gives valuable information regarding forty-four issues of railroad and industrial stocks listed on the New York Stock Exchange. The circular includes the amount of stock outstanding, annual dividend rate, percentage earned for the last year, high and low prices for 1909, etc. We classify the different issues as follows: Investment, Semi-Investment and Speculative. Railroad Bonds Our Circular No. 458 gives valuable information regarding forty-four issues of well-known Railroad Bonds listed on the New York Stock Exchange. The circular includes the amount of bonds outstanding, the interest rate, interest dates and due dates, and high and low prices for 1909. We classify the different issues as follows: High grade investments, Conservative investments, and Semi-Speculative investments. We execute commission orders upon the New York Stock Exchange. We also interest on daily balances, subject to draft, or on money placed with us pending its investment. SPENCER TRASK & CO., Investment Bankers, 45 Broad Street, New York Branch Office, Albany, N. Y., Chicago Ill., and Boston, Mass.

WE WISH TO SEND, WITHOUT CHARGE, our regular Weekly Financial Review to all investors desiring to keep well informed on conditions affecting their securities. The Review will be found of material assistance in following the trend of general business as well as the movements of securities. It is widely quoted by the press throughout the country. Individual investors may have our advice at all times on matters affecting the purchase and sale of securities. Write at once for the latest Review. J. S. BACHE & COMPANY, Bankers, 42 Broadway, New York (Members New York Stock Exchange).

LONDON GUARANTEE & ACCIDENT COMPANY, LTD. London, England. Asset and reserve, \$6,269,000. Lines of Insurance Carried: Employers' Liability, Accident and Sickness, Guarantee, Complete and Partial, Hospital and Quarantine Indemnity. CHAS. A. MACDONALD, 'Phone, Main 1636. Prov. Man.

ELDER DEMPSTER LINE S. S. BORN, 2071 tons, will sail from St. John about the 2nd of March for Nassau, Havana, and will take cargo for Mexico ports, Ancon, and Victoria, to be followed by the S. S. SOKOET, 1909 tons, sailing from St. John about the 24th of March. Special round trip tickets by these steamers, touching Nassau, Havana, and ports in Mexico, \$35 and return. For freight rates apply to J. H. SCAMMELL & CO. N. B. Southern Railway On and after SUNDAY, Oct. 3, 1909, trains will run daily, Sunday excepted, as follows: Lv St. John East Ferry... 7.30 a. m. Lv West St. John... 7.45 a. m. Arr. St. Stephen... 12.30 p. m. Lv St. Stephen... 1.45 p. m. Arr. West St. John... 6.30 p. m. H. H. McLEAN, President Atlantic Standard Time.

By Order of the Common Council of the City of Saint John: Public notice is hereby given that a Bill will be presented for enactment at the present session of the Provincial Legislature to vest the appointment of the Chief of Police of the City of Saint John in the Common Council of the said city. HERBERT E. WARDROP, Common Clerk of the City Saint John.

CHICAGO CATTLE. Chicago, Ill., Feb. 21.—Cattle.—Receipts, 25,000; market, 10 to 15 cents higher. Steers, 4.75 to 8.00. Hogs—Receipts, 35,000; market 19 cents higher. Choice heavy, 9.25 to 9.45. Sheep—Receipts, 18,000; market, sheep, 10 to 15 cents higher; lambs, steady. Sheep 5.75 to 7.25; lambs, 7.50 to 8.50; yearlings, 7.25 to 8.50. THE COTTON MARKET. New York, N. Y., Feb. 21.—Cotton markets: Charleston—Nominal, 14 1/16. Memphis—Nominal, 15 1/4. Consolidated—Net receipts for three days, 21,509; exports to Great Britain, 690; to France, 4,584; to continent, 25,598. Stock, 637,577.

MONTREAL STOCK MARKET

Table with columns: Shares, Bid, Ask, Bid, Ask. Includes entries for Asbestos Com., Bell Telephone, Canadian Pacific Railway, Dominion Iron Com., etc.

MONTREAL STOCK EXCHANGE

Table with columns: Bid, Ask, Bid, Ask. Includes entries for Asbestos, Bell Telephone, Can. Pac. Rail., Crown Reserve, etc.

NEWS SUMMARY

Americans in London irregular, general London market quiet with small declines in the mining department. Much disorder in Philadelphia as result of street car employees strike. Howling gale is sweeping the English channel. So-called coal trust suit to be argued in Philadelphia today. U. S. Supreme Court meets after three weeks' vacation. John Redmond, leader of Nationalists says at best recently elected English parliament can hardly last a month under present conditions. Manufacturers are confident there will be no severe recession, and that demand for steel for spring delivery will reach larger proportions. Anthracite coal is in fair demand but prices irregular. Dry goods jobbers find trade more promising. General developments in the iron encouraging. Dupont Powder net earnings in 1909 were \$5,984,150, largest in Company's history. A foreign trade deficit \$100,000,000 is possible. Chicago railway authority says with good crops the roads will have all they can carry. Twelve industries advanced 22 per cent. Twenty active allroads declined 62 per cent.

NEW YORK STOCK MARKET; YESTERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co. Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B. Chubb's Corner.)

Table with columns: Shares, Bid, Ask, Bid, Ask. Includes entries for Amalgamated Copper, American Best Sugar, American Cotton Oil, etc.

AMERICAN PRODUCE MARKET

New York, N. Y., Feb. 21.—Flour—Steady, but quiet; spring patents, 5.50 to 5.80; Kansas straights, 5.00 to 5.20. Receipts, 24,134; shipments, 34. Wheat—Spot, steady; No. 2 red, 1.30, nominal elevator; domestic, No. 1 Northern Duluth and No. 2 hard winter, 1.28, nominal, for export. Receipts, 6,000; shipments, 107,497. Corn—Spot, easy; steamer, 70-12, nominal; No. 4, 68, sales, both elevator and spot, 60-62, nominal; nominal for export. Receipts, 110,120; shipments, 26,918. Oats—Spot, barely steady; mixed, 32 to 35, nominal; natural white, 26 to 28, 52 to 1.75; clipped white, 24 to 42 lbs, 53 to 1.25 to 56-1.2. Receipts, 38,125. Lard—Firm; middle west prime, 13 to 14, nominal; for export, 12-13. Sugar—Raw, firm; Muscovado, 89 cent, 3.73; centrifugal, 96 cent, 4.32; molasses sugar, 89 cent, 3.48. Refined, steady. Butter—Firm; receipts, 1,850, creamery supplies, 32; extras, 31; third to first, 26 to 30; held second to special, 25 to 31.2; state dairy common to first, 23 to 29; process, first to special, 25 to 27; western factory, 21-1.2 to 23; western imitation Creamery 24 to 25. Eggs—Steady; receipts, 5,492. State, Penna. and nearby henney white, 30 fancy, 30 to 40; do gathered white, 30 to 38; do henney brown and mixed, fancy, 25 to 31.2; state dairy common to first, 27 to 28; refrigerators, 23 to 25. Potatoes—Weak; Bermuda second crop per bush 3.75 to 4.00; Virginia and Maryland, 1.50 to 1.75; Maine, per bush 1.40 to 1.55; state and western in bulk per 180 lbs, 1.3 to 1.50; frosted stock 75 to 1.00 per bush; Jersey sweets, per basket, 35 to 1.00. Chicago, Ill., Feb. 21.—Wheat—May, 1.14 to 1.38; July, 1.05-1.8 to 1.4; Sept. 1.00-1.2 to 5-8. Corn—May, 61-1.8; July, 67-1.2 to 1-4; Sept. 47-1.8. Oats—May, 47-1.8; July, 44-1.8; Sept. 41-1.8. Mess pork—May, 23.67-1.2; July, 23.67-1.2. Lard—May, 12.75; July, 12.70. Short ribs—May, 12.45; July, 12.42. CHICAGO GRAIN AND PRODUCE MARKETS. Range of Prices. By direct private wires to J. C. Mackintosh & Co.

STOCK MARKET WAS INERT YESTERDAY

New York, N. Y., Feb. 21.—A scanty attendance of board room traders at the stock exchange had the market almost entirely to themselves today. Many members went home Saturday with the determination not to return until after tomorrow's holiday. The market was inert and trivial in face of these conditions. The movement of prices reflected no important outside influences or judgments on affairs. The efforts of the board room contingent to move prices, met with little success. The fluctuations of the market was limited in their direction. Sellers turned buyers after a decline had proceeded to any appreciable length and the buyers shifted to the selling side on the advances. A condition of such pronounced dullness might be allowed to signify a resting point in the speculation, even with allowances made for the influence of the holiday interruption. The operators in the market had little material on which to form opinions of conditions. There was some selling for foreign accounts in the opening decline. The suspense due to the waiting for the political programme to be defined weighed on the London market. There were some reports of violent interest centered in the news of violence in connection with the Philadelphia street car strike. Railroad traffic officials sent in cheerful reports of freight business in sight. Stocks ended the day not far from Saturday's closing prices. Bonds were steady. Total sales, par value, \$2,844,000. U. S. 2's and 3's coupon advanced 1/4 and the 3's registered, 1/2 per cent on call. MONTREAL COBALT AND CURB STOCKS. By direct private wires to J. C. Mackintosh & Co.

PORTO RICO RAILWAY CO. 7 p. c. Cumulative Preferred Stock

Price 105 p. c. to yield 6.88 p. c.

J. C. MACKINTOSH & CO.

Members of Montreal Stock Exchange, Direct Private Wires. Telephone, Main-2329. 111 Prince Wm. St., St. John, N. B.

A GOOD SCHEME IS TO START THE YEAR RIGHT By Getting Your SHOW CARDS From W. O. STAPLES, CARD WRITER and JONES-2511. WINDOW DECORATOR, 102 Prince William street.

ALL POINTS TO ALL POINTS WEST CANADIAN PACIFIC THE Short Route FROM HALIFAX AND Points in the Maritime Provinces TO MONTREAL AND West. 940 MINUTES W. B. HOWARD, D.P.A., C.P.R., ST. JOHN, N. B.

STYLISH LIGHT-GIVERS NO REASON why your fixtures should not be ornamental as well as useful. Nothing does more to furnish and beautify a room than handsome lighting fixtures. Nothing is more quickly noted than inappropriate or out-of-date designs. You can be sure of satisfaction here. Our handsome new showrooms are bright with original and stylish designs—not an old or out-of-date fixture in our whole immense stock. As to price, look where you will, you'll find anywhere such values as we offer—our customers say so—our business shows it. Put us to the test. The St. John Railway Co., Corner Dock and Union Streets, St. John.

The Mercantile Marine DAILY ALMANAC. Roger Drury, (Am) 207, R C Elkin. Marine Notes. Furness Line steamship, Kanawha, left London Sunday for this port via Halifax. The steamer Westport which has been fitted with a new boiler and received extensive repairs at the works of the New Burrell-Johnson Iron Co., Yarmouth, N. S., resumed her position on her route. The rules of the inspection of steamboats have been amended by an order-in-council to compel vessels, other than passenger boats, to carry boats capable of accommodating the crew in case of emergency. Steamers of less than fifty tons, and tugs may be equipped with life rafts. Recent Chartiers. Br str Winkfield, 2575 tons, Savannah, etc., to UK, for continent, pt, Feb. Br str Catalone, 2416 tons, Savannah, etc., to UK, for continent, at or about 23.3, Feb. Br str Otterburn, 3160 tons, New York to Australia and (r) New Zealand, cargo, basis about 22.6, Mar. Str 2750 tons, Port Ingle to Moness, phosphate, 13.9, June. Two strs, 5500 to 6000 tons, dw. Atlantic range to Manila, 3.23, Mar. Strs 5500 to 6000 tons, dw, same to Yokohama. Br str Huolva, 1691 tons, Phil. to Leith, cargo, berthed Feb. Br str Argo, 1970 tons, Galveston, to Denmark, cargo, pt, prompt. Br str Lovaine, 1998 tons, Gulf to Holland, Belgium and east coast UK, timber, 75, two ports, 7.6 If three, Mar. Str (Battle line) St. John, NB to W Britain or E Ireland, deals, 32.5 April. Br str Pretoria, 2409 tons, W C South America to US, nitrate, 18, prompt. Br str Rosano, 2367 tons, Pasca, govt to Buenos Ayres and Rosario. Br str Northlands, 1769 tons, Gulf port to Buenos Ayres, lumber, 106.3, Mar. Br str Southlands, 1921, same. Br str Dunholme, 2133 tons, US and Brazil trade, one round trip, basis about 5, prompt. Br str Coalton, 2475 tons, WC South America, to US nitrate, 18.6, March. Br str Ikala, 2821 tons, same. Br str Semantha, 1811 tons, same trip up and a round trip 4.75, Feb. Br str Anne, 2445 tons, Baltimore to Mexico, coal, pt, prompt. Br str Eastlands, 2001 tons, same. Br str Chiverstone, 1389 tons, West India trade, one round trip, as or about 4.700, prompt. Br str Farnham, 1994 tons, same, at or about 4.75. Br str Annie, 2445 tons, same, at or about 4.800. Br str Frieda, 1325 tons, same, 4.525 Sublet Phil. to Cardenas, coal pt. WHEAT ERRATIC. Chicago, Ill., Feb. 21.—Wheat was nervous on E Ireland deals, 32.5 April, to 1.2 up to 1.1-1.8 and closing steady to 1.2 up. Corn dragged throughout the session and closed weak. Oats were sluggish and kept within narrow limits which provisions started strong on the advance in live hog prices and later lost some of the early gain.

PORTO RICO RAILWAY CO. 7 p. c. Cumulative Preferred Stock. Price 105 p. c. to yield 6.88 p. c. Besides being preferred as to dividends this stock is preferred as to distribution of assets. Its earnings are sufficient to pay bonded indebtedness and preferred stock interest, although it has not yet received any of the benefits due to the expenditure of \$500,000 raised by sale of the latter stock because the construction of the new sections planned is not yet completed. This stock is one of the safest investments in the list of a public utility now on the market, and its handsome yield of 6.88 makes it a particularly good security. Full particulars in regard to earnings on application to J. C. MACKINTOSH & CO. Howard P. Robinson, Mgr., Members of Montreal Stock Exchange, Direct Private Wires. Telephone, Main-2329. 111 Prince Wm. St., St. John, N. B.

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