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## WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

### CANADA'S TRADE ON THE INCREASE

Largest Gain in Exports—  
Figures for Ten Months.

Ottawa, Feb. 19.—(Canadian Press).—Canada's trade continues to grow. During the ten months of the fiscal year ended with January, Canadian trade totalled \$1,454,138,770, an increase of \$193,982,377 over the corresponding ten months of the previous year. Last month Canada's total trade was \$138,720,495, an increase of \$85,746,558 over total trade for January of last year.

Both exports and imports have increased, exports more heavily. During the ten months, compared with the corresponding period of the previous year, exports are up approximately \$168,000,000 and imports approximately \$131,000,000.

### REFINED SUGAR EXPORTS FROM THE DOMINION

Ottawa, Feb. 19.—(Canadian Press).—Exports of refined sugar from Canada during January amounted to 1,023,692 pounds, valued at \$74,165, according to figures issued by the Department of Trade and Commerce. In January a year ago the exports of this commodity amounted to 6,685,984 pounds, valued at \$449,900.

Newfoundland took three-quarters of last month's sugar exports, or 729,645 pounds. British Guiana was the next largest buyer, taking 125,638 pounds. The remainder was divided among the British West Indies, Honduras and St. Pierre and Miquelon.

### NEWS NOTES OF STOCK INTEREST

(McDougall & Cowan, Private Wire).—New York, Feb. 19.—Wyoming and Louisville crude oil have advanced ten cents.

Henry Ford and Harvey Firestone to organize \$50,000,000 company to develop rubber industry in Southern Mexico and South America.

Kelly Springfield Tire for year ended Dec. 31, 1922, earned \$74 a share, common before federal tax against net loss \$806,990 in 1921.

Southern Pacific anticipates increased prosperity by its expenditure of millions of dollars for new rolling stock, motive power and track improvements, according to chairman. Company places new orders for fifty locomotives to be delivered this year.

Air Reduction, year ended Dec. 31, net profits equal to \$3.23 against \$4.11 in 1921.

Mexican Petroleum Co. completed LaDicha No. 23 well in the Edna field, a 565 feet for 10,000 barrels initial output.

Montreal, Nov. 19.—Profits of \$670,800 after all charges but dividends are shown in the financial statement of the Laurentide Power Co. for the year ended Dec. 31, 1922, equal to 6.98 per cent on the capital stock of the company, which compares with \$570,741 or 5.17 per cent in the previous year.

### OPINIONS ON THE MARKET

(McDougall & Cowan, Private Wire).—New York, Feb. 19.—(Reuter).—"The market meets a great deal of resistance on all fronts. It looks as if a reaction of importance was near. Later on in the spring we will see still higher prices."

Thomson McKinnon:—"Sentiment continues bullish, but a substantial reaction is not far off."

Hornblower & Weeks:—"The market should continue its strength and activity and we see little prospect of an immediate change."

Bache & Co.:—"We believe the second section of the two-year bull move, as we have been calling it, will not stop here."

Block Maloney:—"Buy the better class of oils, coppers, equipments and motors."

Houseman & Co.:—"We expect to see speculative interest turn towards the rails."

### FINANCIAL NOTES

Montreal, Feb. 19.—Cables, 475 3/4. London, Feb. 19.—Bar silver, 90 3/4 an ounce.

### FINANCIAL

Stocks to twelve noon.	Open	High	Low	Close
Atchafalpa	101 1/2	101 1/2	101 1/2	101 1/2
Allied Chem.	78	78	77 1/2	77 1/2
Albi-Chalmers	51	51	51	51
Atl. Gulf	26 1/2	26 1/2	26 1/2	26 1/2
Am. Locomotive	126	126	126 1/2	126 1/2
Am. Smelters	64 1/2	64 1/2	64 1/2	64 1/2
Asphalt	47 1/2	47 1/2	47 1/2	47 1/2
Am. Telephone	128	128	128	128
Anacosta	40 1/2	40 1/2	40 1/2	40 1/2
Bald Locomotive	140 1/2	140 1/2	140 1/2	140 1/2
Beth Steel B	65 1/2	65 1/2	64 1/2	64 1/2
Brooklyn	11	11	11	11
C. P. R.	148 1/2	148 1/2	148 1/2	148 1/2
Can. Pac.	95 1/2	95 1/2	94 1/2	94 1/2
Chandler	74 1/2	74 1/2	74 1/2	74 1/2
Can. Leather	87 1/2	87 1/2	87 1/2	87 1/2
Cuban Cane	17 1/2	17 1/2	17 1/2	17 1/2
Cuban Cane Pfd	37	37	37	37
Calif. Pet.	84 1/2	84 1/2	84 1/2	84 1/2
Chile	30	30	30	30
Corn Products	138 1/2	138 1/2	138 1/2	138 1/2
Cosden Oil	59 1/2	59 1/2	59 1/2	59 1/2
Columbia Gas	65	65	65	65
Con. Can.	109	109	109	109
Cont. Can.	45 1/2	45 1/2	45 1/2	45 1/2