

# WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

## IRREGULAR AT MARKET OPENING

Wall Street Prices Affected by Bear Selling and Other Factors.

New York, Oct. 6.—(Opening)—Bear selling of the usual leaders coincident with a moderate inquiry for a number of the bulls and a resumption of pool operations in certain specialties gave the stock market an irregular appearance at the opening today.

United States Steel, Baldwin and Studebaker all opened fractionally lower. Pan-American issues were heavy, but other oils showed a better tone. United States Steel Iron Pipe, common and preferred, each established new highs for the year on reports of large current earnings.

Montreal Market.

Montreal, Oct. 6.—Trading in listed shares on the local stock exchange today was dull at the opening; transactions being mostly in broken lots. The trend was fairly firm, but changes were practically all fractional. Brompton was up 1/4 at 41, and was the least inactive. Others included Illinois Traction at 2 1/2; Power at 18 1/2; Pennam's 150; Tachette, 20, all unchanged. The banking group came in for a little activity, Union coming up at 10 1/2; Royal at 21 1/2, and Nova Scotia at 24.

## OPINIONS ON THE STOCK MARKET

(McDougall & Cowans.)

New York, Oct. 6.—Houseman & Co.—Market is just as professional as it has been, but there seems to be more outside interest in the Bulls and less in the Bears than in the industrial group. "I think that there is more true buying going on than there is in the industrial group."

Price & Whitney—"Would be careful for the present about making long commitments in the industrials, and confine purchases chiefly to Bulls."

Josephthal & Co.—"This rally altogether predicated upon short-covering. It could continue considerably further."

Block Maloney—"Short interest will probably renew itself and if the silver conditions justify, the trading market with good stocks entitled to buying interest on recessions."

## NEWS NOTES OF STOCK INTEREST

(McDougall & Cowans.)

New York, Oct. 6.—Standard Oil of N. J. gets contract to supply oil to the monthly from shipping board.

Derby Oil and Refining declared regular quarterly \$1 dividend.

Failures week ending Oct. 4, totalled 629, against 537 in previous week, and 314 a year ago.

Readers' reports jobbing trade as further expanded in October.

Steamship companies consider advance of 20 to 30 per cent in freight rates to United Kingdom.

## BUSINESS REPORTS HERE AND HALIFAX

Winnipeg, Oct. 6.—The weekly trade report of the Canadian Credit Men's Trust Association, Limited, states:

Halifax—Wholesale trade, holding steady. Retail trade, normal. Collections, fair.

St. John—Wholesale trade, fairly satisfactory and improving. Retail conditions, while not as good as last week, are fairly active. Fine weather prevailing and the crops are good. Collections, fair.

## WORLD ANNIHILATE IN TURNER'S NOVEL

London, Oct. 5.—World annihilation, as complete as the deluge, descends on the earth in a 2,000-mile-an-hour gale, and wipes out existence on Feb. 4, 1929, in the first novel of C. C. Turner, distinguished as an air expert. He relates the story in "The Secret of the Desert."

Sir Asaph Blandford, an Egyptologist, forewarned the king of the disaster by his daughter and a small party of friends in the heart of a buried temple. The party survives in a world made desolate beyond imagination.

Practically all life has been exterminated. The Nile has changed its course, new mountains have sprung up, new rivers and lakes have appeared, the Mediterranean Sea has become part of the Atlantic Ocean. The Pyramids have vanished, all the cities of the earth are pulverized.

Mr. Turner, using a wide meteorological and scientific knowledge, writes a fascinating narrative of the party's struggle for life in the new world.

## SAYS NEW MACHINE GOOD AS 3 ENGINES

Newton Abbot, Eng., Oct. 5.—A machine capable of hauling three times as much tonnage as any modern locomotive was being constructed in Manchester, said Mr. Marchbank, president of the National Union of Railwaymen, in a speech here recently.

The machine generated its own electricity, and was able to ply on any part of the British railways without the assistance of an overhead wire or a third rail, but heavy holiday trains sometimes reach 150 or 200 tons. Coal trains are sometimes made up to 1,000 tons.

## FINANCIAL NOTES

Montreal, Oct. 6.—Cables, \$4.60 1/2. London, Oct. 6.—Bar silver 31 1/2 per ounce.

Use the Want Ad. Way

## NEW YORK MARKET.

(By direct private wire to McDougall & Cowans, 28 King St., City.)

New York, Oct. 6.

Stocks to twelve noon.

Open High Low

Atchafson 90 90 88

Am Can 92 92 90

All Gulf 14 14 13

Am Tobacco 101 101 99

Am Telephone 123 123 121

Anaconda 38 38 36

Bald & Ohio 28 28 26

Bald Loco 118 118 116

Can Pacific 144 144 142

Can Pac 100 100 98

Ches & Ohio 65 65 63

Chile 27 27 25

Cosden Oil 26 26 24

Cos Gas 26 26 24

Con Can 49 49 47

Coco Cola 74 74 72

Cuban Am Sugar 31 31 29

Davidson Chem 50 50 48

Dupont 128 128 126

Famous Players 72 72 70

Gen Electric 172 172 170

Gen Motors 145 145 143

North Am Co 20 20 18

Pennsylvania 42 42 40

Pan Am A 58 58 56

Pan Am B 55 55 53

Pere Marquette 43 43 41

Prod & Ref 23 23 21

Pacific Oil 39 39 37

Pac Coal 41 41 39

Rep I & S 44 44 42

Replac 10 10 8

Rubber 88 88 86

Scholar Oil 18 18 16

Southern Ry 35 35 33

Stewart Warner 60 60 58

Studebaker 87 87 85

Stan Oil Ind 56 56 54

Stan Oil Co 53 53 51

Transcontinental 31 31 29

Tex Pac C & O 7 7 5

U S Steel 88 88 86

Utah Copper 60 60 58

Vanadium Steel 29 29 27

Westinghouse 58 58 56

Wool 72 72 70

Sterling 45 45 43

N. Y. Funds—1-5-16 per cent.

## MONTREAL MARKET.

Montreal, Oct. 6.

Open High Low

Atlantic Sugar 10 10 8

Bell Telephone 124 124 122

Bell Empire 61 61 59

B Empire Com 57 57 55

Brompton 41 41 39

Can Cement Com 84 84 82

Can S & P 40 40 38

Crown Reser 62 62 60

Dom Textile 65 65 63

H Smith Paper 71 71 69

Illinois Traction 22 22 20

Illinois Pfd 92 92 90

Lake of Woods 108 108 106

Mackay 112 112 110

Mon L & P 130 130 128

Mon Trans Deb 79 79 77

Mon Trans Pfd 83 83 81

Pennam Ltd 150 150 148

## RUTH IS CREEPING UP ON WILLIAMS

Nets 40th Homer and is Only One Behind—Johnson Pitches Well.

New York, Oct. 6.—Babe Ruth of the Yankees, and Walter Johnson of the Senators, each in his special field, proved to be the outstanding figures in the third inning of the Yankee-Athletic game, at the Yankee Stadium, registered his 40th home run of the season and moved a notch closer to Cy Williams in the race for home run honors. Williams now has but a one point margin over Ruth.

Walter, the Great, made his noteworthy contribution in striking out 12 Red Sox batters in the first game of the Washington-Boston double-header, which was the last game Johnson will pitch this season, according to Manager Bask.

The day's engagements found the Yankees winners 8 to 4 over Philadelphia's Athletics in a game which drew over the White Sox; Detroit a 9 to 1 conqueror of St. Louis, and the Senators a two times winner over the Red Sox, the scores being 4 to 2 and 8 to 4.

No games were scheduled in the National League.

## SHIPPING

ALMANAC FOR ST. JOHN, OCT. 6.

A.M. P.M.

High Tide... 8.06 High Tide... 8.29

Sun Rises... 6.28 Sun Sets... 5.57

## PORT OF ST. JOHN.

Arrived Yesterday.

Str Varg, 874, Brun, New York.

Arrived Today.

Coastwise—Str. Coban, 689, Buffet, Parrish; Aux. sch. Arwana, 31, Drew, Apple River; sch. Utah, 30, Barry, Lepoutre; str. Coban, 689, Buffet, Parrish; str. Empress, 612, McDonald, Digby.

Cleared Today.

Coastwise—Aux. sch. Arwana, 31, Drew, Apple River; sch. Utah, 30, Barry, Lepoutre; str. Coban, 689, Buffet, Parrish; str. Empress, 612, McDonald, Digby.

## CANADIAN PORTS.

Montreal, Oct. 5.—Arr. str. Rio Grande, Preston; Maid of Paris, Marcellus; Brecon, London; Newcastle and Leth; Camille Gilbert, Revel and Wassa; Alwak, Italian ports; Canadian Pacific, St. John; Nfld. Canadian Leader, Glasgow; Canadian Challenger, Australia and New Zealand; Satterley, Glasgow.

## BRITISH PORTS.

Southampton, Oct. 4.—Arr. str. Minnedosa, London; str. S. S. Lapland, New York; Antonia, Montreal; Marloch, Montreal.

## FOREIGN PORTS.

New York, Oct. 5.—Arr. str. Mackay, Brecon, Southampton; American, Bremen; Danzig, Oct. 1.—Arr. str. Lithuania, New York.

Hamburg, Oct. 4.—Arr. str. Orbita, New York.

## MARINE NOTES.

The steamer Varg will sail tonight with a cargo of potatoes from this port for Havana.

The Manchester Port will arrive here tomorrow morning from Manchester. The Apotomax will arrive here tomorrow night from London.

The R. M. S. P. will arrive here on Monday from the West Indies.

The White Star liner Canopic, is due at Halifax from Liverpool, at 5 a.m. Monday.

The Megantic will sail from Halifax on Monday.

The Regina is due at Liverpool early on Sunday morning.

The Regina is due at Montreal from Liverpool on Sunday morning.

The Antonia sailed from Southampton and Cherbourg yesterday for Montreal.

C. P. R. liner Montclair sailed from Quebec yesterday for Liverpool.

C. P. R. liner Montclair sailed from Liverpool yesterday for Montreal.

The C. P. R. liner Marloch sailed from Glasgow yesterday and will arrive here today for Montreal.

## COMMISSIONER AND ENGINEER INJURED BUT AT THEIR POSTS TODAY

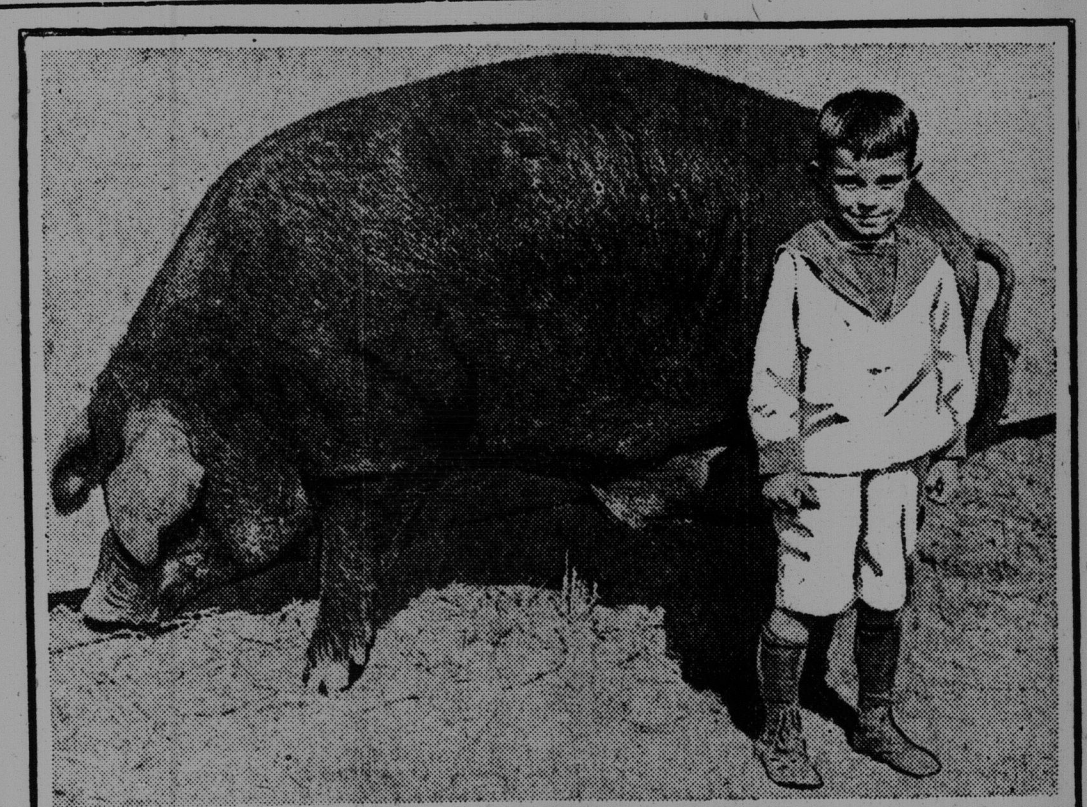
Commissioner Frink and Road Engineer G. H. Hatfield narrowly escaped serious injury yesterday afternoon when the public works car in which they were driving, struck the curb at the corner of Winter and Wall streets in an effort to avoid a collision, and capsized. The top was smashed and one wheel broken. The occupants were badly shaken up but not seriously injured. Both were able to be about this morning as usual, although Commissioner Frink reported one of his legs was quite badly bruised and was a bit stiff today.

## GRAHAM SCORES ON PREMIER MASSEY

London, Oct. 5.—The afternoon session of the Economic Conference today was devoted to a preliminary consideration of Empire settlement, the steps taken by the British Government being outlined.

During a discussion there was an amusing encounter between Hon. George P. Graham, of Canada, and Premier Massey, of New Zealand. Massey had declared that New Zealand was receiving immigrants even from Canada but as Graham queried him on this point he replied that he doubt they had come for a better climate. "Then you will admit," retorted Graham, "they had already made enough money to live in comfort."

## When This Pig Goes To Market—Oh, My!



Bordenstown, N. J., Oct. 6.—Pigs in pigs, all right. But that needn't keep a farmer from his work, need it? What? You don't think so? Well, you had better watch out, if you ever eat a pork chop, you'll know. For little Franklin Deacon is ready to prove it with a clinched fist. You see, he and Wengert's Tom Coland are the best of friends. And any insult to this pal will be resented. Yes, sir. If he can't handle the situation alone,

he can sic' the pig on you. And that's no joke. For the Colonel is the champion hog of the world (leastwise so Franklin says). And the record books prove it. "My little friend weighs just 500 pounds. Of course, he's some bigger than me. But that doesn't make any difference. We get along fine. If he gets naughty, I just pull his ears until he snorts. Then he behaves."

But Franklin doesn't have to exert his 50 pounds very often. For the Colonel respects him. They play together most of the time. And they're happy together. But occasionally a note of sadness creeps into their play. Little Franklin knows that some day his friend will be taken away and turned into ham sandwiches. "Then I'll stop eating," he says, "and never touch a sandwich as long as I live."

## TO BAND WORKERS TO CORRECT EVILS

A. F. of L. Decides Not to Rely Entirely on Legislatures

Portland, Ore., Oct. 5.—Labor will devote its efforts toward organization of workers rather than relying entirely upon legislative action for the correction of industrial evils as a result of action at the convention of the American Federation of Labor today.

The action followed consideration of the decision of the United States Supreme Court nullifying the minimum wage law for women and other workers which the legislation was intended to benefit. A conference of international officers was ordered.

Max Hayes, of Cleveland, Ohio, voiced a protest against abandonment of legislative action to correct evils. He urged labor's support in Ohio for an old age pension law.

The executive council's report, which the convention affirmed, criticized the Supreme Court's decision against the minimum wage law, especially on the ground that the majority of only one decided against the law while the Supreme Court had previously laid down the principle that an act of Congress should be declared invalid only where there was no rational doubt.

The tribunal persists in declaring laws unconstitutional by a bare majority of one.

## Chancellor Will Hold Foreign Post

(Continued from page 1.)

Directorate of the National Bank of Denmark, of which Schus was a member for a time in the cabinet making plans as prospective minister of finance is the head.

The Megantic will sail from Halifax on Monday.

C. P. R. liner Montclair sailed from Quebec yesterday for Liverpool.

## GOOD DEMAND FOR APPLES IS REPORTED

Heavy Shipments Go From Province to Montreal

(Special to The Times.)

Fredrickton, Oct. 6.—Fairly heavy shipments of apples are being made from Gagetown, Burton and Fredericton to the Montreal market. The price is reported excellent. Dudley, Walsby, Alexander and Wolf River are the varieties shipped. The yield was not great on account of the dry season but the quality is good.

Although the dry season produced clean fruit it also encouraged the ravages of squirrels. The appearance of ripened fruit suffered heavily. At one orchard in a well known fruit growing district in the St. John Valley some four hundred squirrels were shot in an attempt to protect the apples.

The dry season of 1921 produced similar onslaughts from squirrels but not to the extent noticed this season.

## CENTRAL BAPTIST CHURCH EVENTS

A congregation social, held in the Central Baptist Church last evening proved to be a great success. No special programme had been arranged, but a high class entertainment was presented. The social started with community singing. Vocal and instrumental selections were enjoyed as well as recitations, choruses, etc. Rev. James Dunlop, pastor, presided. Delicious refreshments were served by a committee of ladies.

On Tuesday evening the members of the primary, junior and intermediate classes held a rally under the direction of Mrs. W. C. Sancton. There were more than 200 present. The youngsters had a most enjoyable time. Rev. James Dunlop, pastor of the Central Baptist church, announced today that the collection taken up last day that the collection was for last announced. The total collected was well above \$1,000.

## \$50,000 DAMAGE DONE CAPE BRETON ROADS

Sidney, N. S., Oct. 5.—Damage to the extent of \$50,000 was caused to highways and bridges in Cape Breton and Victoria counties by this week's storms. R. L. Waycott, divisional engineer of the Provincial Highways Board, estimates from reports so far received from the affected areas.

Several large concrete bridges have been destroyed, while some smaller structures throughout the two counties are down, Mr. Waycott reports. During the last two days his office here has been deluged with reports from the various road superintendents throughout the island telling of damage done to the different highways and bridges.

## HARVEST DELAYED. HICKS REPORTS

Fredrickton, Oct. 5.—Harvesting in New Brunswick has been considerably delayed during the present season, practically half of the grain crops being still standing, according to C. C. Hicks, superintendent of crops and soils division of the Provincial Department of Agriculture, who this returned from attending fairs throughout the southern sections of the province.

A considerable portion of the crop which is standing has not yet ripened and fears are entertained that frost damage will ensue before the complete crop can be harvested.

## FIELDING RECEIVES DEPOSITORS' PLEAS

Ask Governments Foreign Preference Claims and 100 Cents on \$1

Toronto, Oct. 5.—Minister of Finance Hon. W. S. Fielding was to have received a delegation of depositors who had been spending a busy day in Toronto in connection with the Home Bank situation, but remained. He declined to give any details of the result of his visit. One of his many activities was to receive a deputation of depositors who had been spending a busy day in Toronto in connection with the Home Bank situation, but remained. He declined to give any details of the result of his visit.

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## Ex-Premier Receives Ovation At N. Y.

(Continued from page 1.)

speak at the Arena will be packed with representatives of every walk of life in Montreal.

Guard at Montreal.

Montreal