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TWO BIG LOANS.

Special to The Toronto World. Montreal, Dec. 15.-It is said here

that the government are preparing the way for an appeal to the banks of Canada to assist in financing two loans; the first one to enable the imperial government to spend another hundred millions of dollars in making further muritions for the vigorous prosecution of the war and a little later on of raising at least another \$100,000,000 loan for the Canadian Government, to take care of the costs of the war to date, and that the govern-ment hope with the assistance of the

banks to carry both of these proposals successfully.

POPE'S PEACE PROCLAMATION. road, received a cable yesterday from the Dutch Government, calling upon London, Dec. 15.—A Zurich de-spatch to The Tageblatt of Berlin, as forwarded from Copenhagen by the forwarded from Copenhagen by the

forwarded from Copenhagen by the internment in Holland. Fight-field, Exchange Telegraph Company, says that in response to the peace note of the central powers to the Vatican the pope in a few days will issue a Christ-pope to visit his home last sumpope in a few days will issue a Christmer. mas proclamation to all the belligerents

WAR SUMMARY

Opening their winter campaign, the French won an important victory before Verdun yesterday, when they smashed the German lines to a depth of two miles the German lines to a depth of two miles on a six and a quarter mile front, be-tween the Meuse and the Woevre Rivers and north of Douaumont. In their pro-gress they captured Vacherauville and Louvemont Villages, the fortified Cham-brette Farm, and the works of Hardau-mont and Bezonvaux. They took a great but undetermined number of prisoners, of whom 7500 have been counted; they took or destroyed num-erous pieces of heavy and field artillery. Their success is complete, their losses slight. The significance of this new success is that the allies have evolved from the study of the Somme operations Calgary, Alb., Dec. 15.—Flour prices were reduced by wholesalers in Calgary yesterday by forty cents a barrel. This brings the wholesale price down to \$9.50per barrel. Rolled oats also came down a notch, dropping fifteen cents on an eighty pound sack. The quotation is now \$255from the study of the Somme operations a new system of attack. This method renders trenches and barbed wire use-less to stop an advance. If the French have enough shells they will probably advance and besiege Metz forthwith.

The British have just opened their Mesopotamia campaign with a success-ful advance. Marching south of the Tigris, they forced the passage of the Hai River and advanced beyond to a depth of a mile to a mile and a half. They then took Kali Haji Kahan, two and a half miles from Kut-el Amara, on which they are converging. They are also bombarding the Turks at Sannaiyat, on the left bank of the Tigris. The move-ment is the beginning of the march or Bagdad, the Asiatic capital of Turkey.

As the Rumanians are still without adequate munitions they have to con-tinue their retreat east of Buzeu. This orce without ammunition is not a fight-ing force, it is idle to speculate as to when and where the Rumanians will stand.

n Real Money It Means Two Bil-

and as borrowing in the British market is now out of the question the fin-het is now out of the question the fin-ancing will have to be done largely in Canada. Sir Thos, White is optimistic as to the situation, but national econ-omy and national savings are neces-sary. With the co-operation of the banks a national savings campaign is to be instituted. Among those present were E. L. Feese, president of the bankers' as-sociation; Sir Frederick Williams-taylor, John Aird, Clarence Bogert, H. Richardson, G. P. Scholfield, E. F. Hebden and D. M. Finnle. Previous war credits in Canada for Great Bri-tain amount to \$150,000,000. TWO BIG LOANS.

clares. "If the government disregards the noic, it was informed, its refusal will be

note, it was informed, its refusel will be considered a hostile act. "The signatories of the note, it says, have received orders to quit Greece in twenty-four hours with the personnel of the legations if the terms of the note are not formally accepted. The block-ade will be maintained, it is declared, until adequate guarantees for the future until adequate guarantees for the future have been given."

A later report says the demands have been acceded to by Greece.

Flight Lieut. Boyd Must

Return at Once to Holland

NO MIDNIGHT MASSES.

FLOUR IS REDUCED.

NO ELECTIONS NECESSARY.

FAVOR SALE OF ISLANDS.

DUTCH TO FLOAT LOAN.

action.

of Paris, has so decided.

mize in lighting and fuel.

the conclusion that the fall of the min-Flight-Lieut. J. Errol Boyd, R.N., son of J. Tower Boyd of 121 Bedford istry of Dr. von Koerber was due to a disagreement over the Ausgleich

(an agreement between Austria and Hungary signed in 1907, concerning commercial and customs relations.) The newspaper says that Alexander Spitzmueller, who has been asked to form a new ministry, as minister of commerce in the Stuergkh Cabinet worked out the details of a new

Paris Recognizes Need of Economy in and hence excluded him from the

lion Dollars for War in

Year and a Half.

Paris, Dec. 15.-There will be no midnight masses in Paris on Christ-

worked out the details of a new Ausgleich which Dr. von Koerber re-garded as too favorable to Hungary and hence excluded him from the cabinet. LIBERAL OPPOSES LIBERAL. Peculiar Contest Will Take Place in Vancouver. Vancouver, B.C., Dec. 15.—Donald S. McTaggart, a barrister of Vancouver, president of Ward One Liberal Asso-ciation, and a former president of the Central Association, will be nominat-ed on Saturday in the bye-election in mas Eve, Cardinal Amette, Archbishop The holiday services will take place wholly in daylight in order to econo-

Central Association, will be nominat-ed on Saturday in the bye-election in which Hon. M. A. MacDonald, the new FRENCH PROHIBITION which Hon. M. A. MacDonald, the new attorney-general, is seeking return, after being then into the cabinet. There will be no Conservative in the field, the opposition having decided to

support McTaggart, who is being nominated by the so-called purity squad of the Liberal party.

O DISCUSS FOREIGN SITUATION. Paris, Dec. 15.—The decision of the government to prohibit the consumption during the remainder of the war London, Dec. 15., 2.15 p.m..-The TO DISCUSS FOREIGN SITUATION. London, Dec. 19, 2.15 p.m.—The house of commons today passed the third reading of the bill making it unnecessary for the new ministers al-ready members of the house of com-mons to seek re-election. The Berlin Lokal Anzeiger says it of alcoholic beverages with the exceplearns that Major Ernst Bassermann, of the National Liberals in the reich-

stag, has proposed a meeting of the it is but th logical culmination of a reichstag finance committee in order series of restrictive measures which to discuss the foreign political situa- have been taken since the outbreak Copenhagen, Dec. 15, via London.— The plebiscite held yesterday on the question of the sale of the Danish West Indies to the U. S. resulted in force of the mater of tion. The utmost importance is at-tached to the proposed meeting, which is to be secret, the newspaper adds. 283.000 votes being cast in favor of DEMAND TO KNOW TERMS. the sale and 157,000 against such

Amsterdam, Dec. 15, via London,-The Budapest newspaper Pesti-Ahirlap, says that the new Hungarian inde-

pendent party led by Count Michael The Hague, Netherlands, Dec. 15, via London, 3.15. p.m.—The first chamber of the Netherlands Parliament today Karolyi will demand that an announcement be made of the peace terms of the central powers, and that an interOF PAPER INDUSTRY Premier is Well Enough to Deal With Urgent Matters.

Publishers Consider Situation is

London, Dec. 15.-An official com-munication issued this evening con-cerning the condition of David Lloyd George, the British premier, says: 'The prime minister's condition is Much in Need of Remedy.

 Fearis, Dec. 15.—In a statement before the Italian Chamber of Deputtes yester day, as reported in a Havas despatch from Rome, Paolo Carcano, minister of the treasury, announced that Italy spear ended June 30, 1915, and Nov. 30, 1916. Total expenditures in the fiscal year ended June 30, 1916, were 10 625.000,000 lire.
Ordinary receipts in the fiscal year ended in a deficit of 768.000,000 lire. From the sale of bonds, 6,123.000,000 lire. From the sale of bonds, 6,123.000,000 lire. Signor Carcano pointed out that the receipts of the last fiscal year exceeded estimates by 933,000,000 lire. London Standard Says German

which, the finance minister said, must be provided for by credits abroad and the sale of bonds.
Signor Carcano pointed out that the receipts of the last fiscal year exceeded estimates by 933,000,000 lirc.
CAUSE OF DISAGREEMENT.
Changes in Austrian Government Due to Details of New Treaty.
Berlin, via London, Dec. 15.—The Tageblatt in discussing the change in the conclusion that the fall of the min-

REPARATION FOR PEACE ALLIES MUST DEMAND

ufacture of Munitions.

consideration in the liquor trade, altho

LIBERAL KEEPS SEAT.

tions.

People of Germany and Dupes Should Know Allies' Demands.

Winnipeg, Dec. 15 .- Thomas Kelly's London, Dec. 15.—The Evening Star says that if Germany is ready to render adequate reparation she can have peace, petition for a new trial, addressed to Minister of Justice J. C. Doherty, has been met with a denial. E. Anderson, K.C., sensior counsel for Kelly, has received a reply from

the minister, which, in effect, says that minister has no authority to interfere in the matter on the strength of the petition, as presented, and that, there-fore, he can take no action upon it. Hero of Beacourt Has Been Given the Victoria Cross

ticular

London, Dec. 15.—King George has conferred the V.C. on Lieut.-Com-nander Bernard Cecil Freyberg. Lieut.-Commander Freyberg headed the naval battalion, which on Nov. 13, captured the Village of Beaucourt, north of the Ancre River in France. He is 27 years old and served with TO HURT HOTEL TRADE Republic Demands Spirits for Man-

ccording to a despatch from Malmoe, weden, to The National Tidende, ecision to increase freight rates to America by 75 per cent, has been eached at a conference in Gothenburg of representatives of the Scandina vian-American Line, the Danish United Steamship Company, the Norwegian-Mexico Line, the Swedish-American-Mexico Line and the larg-

TO RELIEVE CAR SHORTAGE.

lations adopted by the railroads went into effect today with the approval of the interstate commerce commission, as emergency measures to relieve the

try's commerce and affected the high cost of living.

E Charles Ledoux of Montreat Al-leged to Have Paid Money to Government Inspectors. Ottawa, Dec. 15 .- Charles Ledoux,

president of the Ledoux Company of Montreal, appeared in Eastview Police 'The prime minister's condition is improving, but he is not yet receiv-ing visitors.' The chief of the imper-Court today to answer the charge of bribery preferred against him by an employe of the government inspection plant in connection with the passing of certain parts of auto trucks supplied to the government by the defendant's

Magistrate Cummings committed Ledoux fo rtrial in a higher court. The accused, in his evidence, made the startling assertion that he had

given \$160 to three government of-ficials at various times. He said he give the money as a present for ser-Scheme Must Be Driven From Field.

vices rendered. The particular charge preferred against Ledoux is that he gave \$10 London. Dec. 15.—Definition of the policy of the entente allies in regard to Poland is called for by The Evening Standard. This newspaper says that, al-get the latter to pass certain parts of auto trucks supplied by Ledoux, but Standard. This newspaper says that, al-tho the plan of the Germans gives the Poles a good deal less than they desire. nevertheless, it represents a good deal more than they have been offered thus far by the other side, and continues: "For the moment, therefore, the Ger-man scheme holds the field. The only way of driving it off the field is for the allies to agree upon and make known

Canadian Organizations in New York to Amalgamate

New York, Dec. 15 .- The amalgamaion of all Canadian organizations in

New York into the Canadian Club of New York is about to consummated. It is expected that the combined organization will have 1000 members. A clubhouse in New York which will serve as an embassy for Canada in the city is planned.

At a small private dinner party held at the Lotos Club a few weeks ago the plans were started.

The Canadian Club of New York will intertain Sir Sam Hughes at a dinner at the Hotel Biltmore on Jan. 8.

Germans Bring Into Court

Claim for Steamer Appan

Washington, Dec. 15 .- German claimants to ownership of the steamer Appam, brought into Newport News by a German prize crew, filed their brief in the supreme court today, con-tending that under the Prussian-American treaty the vessel became Ger-man property, entitled to asylum in American waters, when she was cap-tured from her British master. Argu-

Is Vital in Peace Terms

London, Dec. 16.—The Spectator leads its discussion of peace with this quota-tion from Lincoln: "We accepted this war for an object, a worthy object, and the war will end when that object is attaired. Under God I hope it never will end until that time." The Spectator says the alles must in-sist on full reparation for every atrocity committed by Germany and her allies.

eign affairs." The text of the resolution, as received here, follows: The duma, having heard the statement by the minister of foreign affairs, unani-mously favors a categorical refusal by the allied governments to enter, under present conditions, into any peace nego-tations whatever. The considers that the German propos-als are nothing more than fresh proof, of the weakness of the enemy, and a hypo-critical act, from which the enemy expects no real success, but by which it seeks to throw upon others the responsibility for the war and for what hisppened during it, and to exculpate itself before public opinion in Germany. "The duma considers that a premature for and, but would invoive the danger, of another bloody war and a renewal of the deplorable sacrifices by the people. It considers that a lasting peace will be pos-sible only after a decisive victory over the and it renunciation by Germany of the aspirations which render her re-ponsible for the world war and for the her aspirations which render her re-ponsible for the world war and for the here, by which it has been accem-bar of the definite renunciation by Germany of the aspirations which render her re-ponsible for the world war and for the here aspirations which render her re-ponsible for the world war and for the here aspirations which render her re-ponsible for the world stat Germany is The resolution adds that Germany is attempting at the last moment to pro-fit by fleeting territorial conquest before revealing her domestic weakness, and that Germany has failed to understand the spirit of Russia. It con-

cludes: "In this inflexible decision Russia is in complete agreement with all her valiant allies. We are all equally convinced of the vital necessity of carrying on the war to a victorious end. and no subterfuge by our enemies will prevent us from following this path to the end."

War Council for Home Affairs Is Suggested by Lord Hythe

London, Dec. 15 .- Lord Hythe writes The Times suggesting that the new war council be a cabinet for home at-fairs. If there is an evolution on these lines a beginning will have been made in the direction of separating imperial and domestic interests, and the pos-sibility presents itself of giving the overseas dominions a voice in the councils of the empire with justice af-ter the way they have assisted in the

war.

ALL IN GOOD TIME.

Terms on Which Allies Will Talk Peace; in Due Course.

London, Dec. 15.—In The Globe today there is a long editorial in regard to re-ports from neutral capitals of anxiety on the part of the German people for peace, and threats of some German newspapers that unless the peace proposal of the central powers is accepted there will be more ruthless prosecution of the war. Commenting on these reports, The Globs

"All in good time the terms of the allies will be set forth, but the statement will not be hastened an hour either by protestations of love for peace or by threats.'

SATURDAY AT DINEEN'S.

Store open until 10 o'clock Saturday night and extra salespeople engaged to give prompt attention to patrons. It is the time of the year for winter hats and Christmas furs for men, and Dineen's are all set for the occa-

and Dimeen's are all set for the occa-sion. The Christy English hard and soft felts age in conspicuous display. In the department of furs a wide range of fur-lined and fur coats. collars. Ottawa. Dec. 15.—Census of grain acreage in the three prairie provinces in-dicates a great increase in productive areas. The total for wheat, barley, oats, rye and flax grew from 8,040,361 acres in 1906 to 22,814,591 in 1916. sien. The Christy English hard and soft felts are in conspicuous display. In the department of furs a wide range of fur-lined and fur coats. collars. gauntlets and caps. Dineen's, 149 Yonge street.

istinction on the Gallipoli peninsula, INCREASE FREIGHT RATES. Copenhagen, Dec. 15, via London .-**Reparation for Atrocities**

st Scandinavian exporters.

shortage of freight cars which for months has been a brake on the coun-

granting to private individuals of the privilege of distilling spirits from the produce of their own lands. The alcohol will be used in making muni-Washington, Dec. 15 .- Drastic regu-Nelson, B.C., Dec. 15.—C. F. Nelson's majority of one over William Hunter, Conservative, in Slocan, is confirmed by a decision given yesterday in the recount. Nelson is the Liberal candidate,

CROP AVERAGE ENLARGED.

ments will be heard January 8.

illies to agree upon and make known heir own intended solution of this par-icular problem." Kelly to Serve Prison Term **Doherty Declines to Intervene**

ial general staff, however, spent some time with him this afternoon, trans-acting urgent business." ALLIES ARE URGED

TO DEFINE POLICY