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. SMITH OMINION EXCHANGE BROKER g Arcade, Toronto e Main 7737

THE ESTATE

Claims Galt Property, Half a Century. 5.—(Special.)—Recollec-

Absolom Shade foun-Pioneers, storekeeper owner, and the most in the district when was known as Shade's revived by the refrom Miss Mary Ul-Springs, Penna., admayor of Galt, and interest in the Shade f of certain nephews the States. The writer or to investigate and reshe will engage a law-

wthing substantial back would involve the title

of for an increase in The board declined, on the funds, but passed in on to the board of

Know Where Point Baril Is?

g spot-"the finest sumthe Georgian Bay," is n six hours' ride Three fine summer Inree nne summer of cottages—hundreds of is—splendid boating and bass fishing in the dispy of the 1910 folder just P. R., entitled "Be aril," handsomely illusntaining the best map of that portion of the

om Newfoundland D. June 5.—Rev. Charles arbor Grace, Newfoundn chosen assistant to lavidson, rector of St.

THE MONEY MARKETS

the Foreign Money Markets-Question of Further Reduction in Bank of England Rate-Will Lendon Keep Its New Supplies

NEW YORK, June 4.—The Post's London cable says:
Financial London was not unprepared for the break in your stocks, the common argument having been that previous prices were not justified unless on the presumption of a higher level of freight rates. Opinion here has favored the raising of the rates where actual and sufficient justification can be shown.

Our people have for some time past refrained from entering your market, and are not yet wholly inclined to take a hand. It is, however, felt that the lowering of prices for wheat and cotton ought to help the position thru withdrawing money from speculation on the produce markets, and thereby enabling buyers to operate more freely on the stock exchange.

No further early reduction in the Bank of England rate is likely. Money is, in fact, expected to be reasonably tight here for some weeks to come, owing to the lock-up of cash in connection with the continuing revenue payments.

For the same reason, the bank should be able to retain the large additions which it has lately made to its stock of gold. It may increase it to, say, £33,000,000, which would break all records since 1896. The fact that our present-open market money rate is still unusually high for this time of year is keeping the foreign exchanges favorable to London. Your continental borrowing on railway bonds will not greatly affect this market. Paris, on which you obtain your credits, is so largely indebted to us, on account of other operations, that the burden of remitting to you cannot be shifted to us.

Unless your stock exchange liquidation should be so substantial as to permit financing of the crop movement with money drawn from the security market, we expect a demand for gold from you in the autumn. Europe should then be in position to allow considerable shipments if required, the recent replenishment of our own stock of gold being the important factor.

Your markets will, however, have to pay smartly for autumn accommodation in Europe's markets, for there is prospect on this side of considerable t NEW YORK, June 4.- The Post's Lon-

Weather Will Delay, But Not Injure,
the Fruit Crops.

"I think we will have a record fruit crop
this year. Notwithstanding the cold weather, I am not afraid for the crop," said
George Stronach, of Stronach & Sons, the
wholesale fruit merchants, to The World
last night.

"Had May been a warm month we
would probably have had a light crop,"
he said. "With a cool, wet May, the
plants grow down into the ground and
get a good root-hold, which is the main
thing with fruit. Last May was cold
and we had a dry summer. There was a
record fruit crop.

"A frost now would knock things hindways, but with comparatively warm weather there is no danger. The only harm
ther there is no danger. The only harm
ther there is no danger. The only harm
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ways, but with comparatively warm weather there is no danger. The only harm will be a day of about a week. In the east the frost hit the crops hard, but there has been no recent frost in the Niagara district." On Wall Street

Finley Barnell wired J. P. Bickell & Co. at the close of the market:

Now that the first anger has died out on the part of railroad men on what they term as a breach of faith on the part of the administration, it is believed the stock market has exaggerated the importance of the commercial depression that is threatened. We believe that this rally will be an important one and while we cannot recommend purchases for investment, believe that a much better level will be secured for liquidating next week. Charles Head & Co. to R. R. Bongard:

As usual, the higher level of prices cabled from London had no effect on our market, which opened at about last night's closing quotations and proceeded speedily to drop a point or two more. There was great activity and favorishness. The closing market showed a recovery in prices to about opening figures and the net result for the day is less discouraging. Investment buying was more in evidence and liquidation of weak accounts would seem to have been pretty thoroly accomplished. A rally of several points might naturally be looked for.

Railway Earnings. Duluth-Superior, May
Duluth, S.S. & Atlantic, April
Mo. Pacific, April
Operating income:
Great Northern, April
Del. & Hudson, April
Denver & Rio, April

New York Bank Statement.
NEW YORK, June 4.—The statement of clearing house banks for the week (five days) shows that the banks hold \$20,559,925 more than the requirements of the 25 per cent. reserve rule. This is a decrease of \$5,676,075 in the proportionate cash reserve as compared with the previous week. The statement fol-

Deposits, increase\$7,358,400 Specie, decrease 3,727,500
Reserve, decrease 5,030,200
Reserve required, increase 645,875 Reserve required, increase... 645.875
Surplus, decrease ... 5.676,075
Ex-U. S. deposits, decrease ... 5.668,900
The percentage of actual reserve of the clearing house banks to-day was 26.81. Surplus, decrease 5,676,075 Ex-U. S. deposits, decrease.... 5,668,900 the clearing house banks to-day was 26.81.

486.65 British Consols.

Toronto Stocks. June 3. June 4. Ask. Bid. Amal. Asbestos
do. preferred 90 ...
Black Lake com 26 25
do. preferred 67 64
B. C. Packers, A ...

a. 38, 80 at 38, 30 at 38, 30 at 302, 5 at 103, 15 at 1014, 10 at 1024. Bell Telephone—1 at 145. Que. L. & P.—119 at 41, 25 at 414, 25 at 4078. \$5 at 4072, 145 at 4074, 250 at 40, 100 at 41, 25 at 4074. 25 at 4074, 25 at 4074. 25 at 4074. 25 at 4074. 25 at 5472. Detroit United—225 at 54, 25 at 5472. Montreal Power—470 at 131, 100 at 13174. 50 at 13074. Penman—25 at 5972. Porto Rico bonds—\$2000 at 95. Laurentide—10 at 140. Rubber—50 at 96. Cement, pref.—10 at 84, 113 at 8472, 4 at 8374. 88%.
Lake of Woods—75 at 130.
Porto Rico—75 at 46.
Soo—50 at 135, 75 at 1351/4, 50 at 1354, 100 at 136, 75 at 1361/4. 50 at 1361/4. Erickson Perkins & Co. (J. G. Beaty),
22 West King-street, report the following
83% fluctuations in the New York market:

city.

OF CANADA HEAD OFFICE-TORONTO

SAVINGS DEPARTMENT

170

St. John City

Cement. 10 @ 227% •25 @ 8434

Dom. Coal. 25 @ 64½

N.S. Steel. 12 @ 80

Traders 5 @ 1461/4

Montreal Stocks.

Twin City. 153 @ 109 10 @ 108% 60 @ 108 5 @ 108½

Black Lake. 210 @ 241/2

Crown Res. 250 @ 2.97 40 @ 3.00

Porto Rico. 35 @ 46

Dominion. 20 @ 240

*Preferred.

Porto Rico

win City

Canadian Pacific Ry.

uebec Railwayichelieu & Ontario

100 @ 126

Aims to Surpass Curtiss. NEW YORK, June 5.—Charles K. Hamilton will attempt to fly from New York to Philadelphia and return. probably next Saturday. The New York Times and The Philadelphia Public Ledger have arranged with Hamilton to make the flight.

The distance comprised in the proposed flight will be about 100 miles each way, 200 miles in all, and sur-passing in distance the flight of Curtiss from Albany to New York, and Paulhan's flight from London to

Manchester. Fell Under Train.

KINGSTON, June 5.—At Ernesttown Station, John Swede fell under
a train and had his left leg badly
crushed. He was brought to the General Hospital and amputation was
made between the ankle and the knee. Swede was a laborer, 26 years of age.

Conductor Killed. NIAGARA FALLS, June 5 .- (Special.)—While switching cars at Fort Erie Homer F. Perrin, a conductor, was caught between a box car and the roof of the ferry ticket office and fatally crushed. Perrin was married, and about 28 years, and lived at Bridgeburg.

Will Keep Out Hebrews. MOSCOW, June 5.—The prefecture of police has informed the organizers of the Pharmaceutical Congress, which is to be held here, that Hebrew delegations are the controlled assistance. gates who are pharmaceutical assist-

IMPERIAL BANK JAMESON AVE. COLLEGIATE

Win Half Mile, Quarter Mile, Three Hurdle Races and Three Dashes,

annual school games need at the Exhibition grounds Saturday. There were 89 events run off.

Jameson Avenue Collegiate Institute won the high school championship, getting a total of 65 points.

Other championships were distributed as follows:

Winner of cup for commercial schools: Givens, 58 points.

Winner of cup for large schools, noncommercial: Grace, 34 points.

Winner of cup for twelve-room schools: Church, 22 points.

Winner of cup for eight-room schools: Tie between Western-avenue, Howard and Balmy Beach, with 5 points.

The spectators of the events numbered about 5000.

In the running broad jump for boys under 13 years of age, W. M. McGee of Huron Street School, broke the record, jumping a distance of 12 feet; 7 inches.

In the running hop, skip and jump for boys under 12, C. Montgomery of Brock-avenue, went 29 feet, 1 1-2 inches, breaking the record.

Brock-avenue, went 29 feet, 1 1-2 inches, breaking the record.

G. Dimmock of Queen Victoria School, broke the record in the running hop, step and jump open to boys under 15, going a distance of 35 feet 1 1-2 inches. The old record was 34 feet 11 inches.

In the running, hop step and jump open to all MacLachrie, of Givens street school went 37 feet 11 1-2 inches breaking the record of 36 feet 10.

In the running high jump, open to boys under 13, P. McDonald, of Palmerston-avenue jumped 4 feet 2 3-4 is ches, breaking the record of 4 feet 2 inches.

andra School, E. Barchard, 3, 100 tegets tered. 100-yard race, girls under 11—1. Win-chester, Esther Nelson; 2, Kew Beach, Eva Stuart; 3, Perth, Valeria Hert-felder. 100-yard race, boys under 12—1.Sack-ville, Gordon Swigger; 2, Laimy Beach

THE **Sterling Bank**

> HEAD OFFICE TORONTO

OF CANADA

BRANCHES IN TORONTO MAIN OFFICE-Cor. King and Bay Sts. ADELAIDE STREET-Cor. Adelaide and Sim-COLLEGE STREET-Cor. College and Grace

PARKDALE-Cor. Queen and Close Ave.

WEST TORONTO-Cor. Dundas and Keele

Callicott:

100-yard race, boys under 14—1, King Edward, Herbert Reynolds; 2, Churchstreet, Clair Belden; 3, Coleman School, Willie Woolley.

100-yard race, high school boys under 14—1, Jameson, Vernon R. Cowsert; 2, Jarvis, C. Mackenzie; 3, Jameson, K. L. Carruthers.

100-yard race boys under 15—1, Dufferin, W. Organ; 2, Ryerson, Jas. Alexander; 3, Grace, Harry Perry.

100-yard race, high schools, boys under 15—1, Harbord H. Pepall; 2, Jameson, James Fleming; 3, Jarvis, W. F. Coutts.

Coutts.

100-yard race, boys under 16—1, Givens' Millard Paton; 2, Queen Victoria, Alfred Burke; 3, Grace, Wm. Bunting.
100-yard race, high schools, boys under 16—1, L. Hill, Jameson; 2, M. C. Vander Voort, Jameson; 3, W. J. Reid, East Toronto. ronto.

100-yard race, open to all—1, Vernon Knox, Ryerson; 2, John Irwin, Ryerson; 3, Wm. Galbraith, Wellesley.

100-yard race, high schools, open to all—1. S. Hubbert, Jameson; 2, Geo. Zimmerman, Parkdale; 3, R. Davidson, Jarvis.

Three-legged race, 100 yards, boys under 10—1. R. Easton and W. Jenkins, Givens; 2, Geo. Scott and Willie Browning, Givens.

Russell Adams and Harrey Fitzpatrick, Western-avenue.

Three-legged race, 100 yards, open to all

-1. V. Piddington and Harry Perry,
Grace; 2 McCormack and Murdock, Giv-

Grace, 2 McCotmack and Address, Grace, 2 McCotmack and Address, Grace, 100 yards, boys under 12-1, Harold Burblidge, Givens; 2, Ted Isard, Palmerston; 3, Donald Laverty, Dewson. Half-mile race, high schools, open to all—1, Stanley Porter, Parkdale; 2. W. Simpson, Jarvis; 3, D. Clark, Jameson. 220-yard race, high schools, open to all—1, Geo. Zimmerman, Jameson; 2, R. Davidson, Jarvis; 3, E. McVicker, Jameson, 2, R. Son.

Relay race, half-mile, three in each team-1, Ryerson (Vernon Knox, John Irwin, John Collins).

Obstacle race, bays under 14-1, Clifford Robinson, Jesse Ketchum; 2. Elwood Beatty, Perth-avenue; 3, Thos. Hanua, Dovercourt Beatty, Perth-avenue; 3, Thos. Hanna, Dovercourt.

Obstacle race, open to all—1, A. McLean, Church; 2, R. Owens, Perth; 3, H. Barber, Jesse Ketchum.

Obstacle race, high schools, open to all—1, C. Arnott, Riverdale; 2, G. Murray, Jarvis; 3, R. Davidson, Jarvis.

Two-mile race, open to all—1, H. Dalton; 2, A. Wood, King Edward; 3, A. Burke, Queen Victoria.

Two-mile race, high schools, open to all—1, S. Porter, Jameson; 2, N. McIntosh, Riverdale; 3, G. Dyment, Jarvis.

Reid Virtue of Essex School won third in the 100-yard race for boys under 11. Other winners not recorded.

C. Riddy 3, D. Balfour 2, R. V. Conlin (bow), 1. boat a, Pud Kent (stroke), C. Sheard 3, H. G. Barman 2, B. Porter (bow), 2. Time 4.58/2.

Time 4.58/2.

The starters were: Capt. John Wilson, Joseph Wright, captain of the club, and H. W. Shapley, vice-captain.

The result of the Argonout eights was:

Taylor (stroke) 1st, Murphy (stroke) 2nd, Spence (stroke) rd, Toronto Rowing Club, 4th.

P. C. Riddy 3, D. Balfour 2, R. V. Conllin (bow). 1. boat a, Pud Kent (stroke), C. Sheard 3, H. G. Barman 2, B. Porter (bow). 2. Time 4.58/2.

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Taylor (stroke) 1st, Murphy (stroke) 2nd, Spence (stroke) rd, Toronto Rowing Club, 4th.

P. C. C.'S NOVELTY DAY

PRESIDENT WINS MATCH

R.C.Y.C. Bowlers Held Their Annual Match Saturday.

Totals......210 Totals Granites Beat Hamilton.

A well-contested match was played on the bowling lawns at the Granite Rink on Saturday afternoon between the Granites and the Hamilton Victorias. The homerinks succeeded in holding their own by a substantial margin. The following were the scores:

2 Stan Reid, B C C; 3 George Edmunds, B C C; 2 W Coleman, B C C; 2 W Coleman, B C C; 3 Edwards, P C C.

Totals......102 Totals141

Dentists on the Green Some of the dentists attending the Do-minion Dental Association enjoyed the hospitality of the Granite Club on Friday afternoon and rolled up the following

New Chief for Peterboro.

PETERBORO, June 4.—(Special.)—

Daniel Thompson, chief of the Woodstock police force, has been appointed chief of the local police department, to succeed the late Chief Rozel. His duties commence July 1 at a sa'ary of

THE CANADIAN BANK OF COMMERCE

DRAFTS ON FOREIGN COUNTRIES Arrangements have recently been completed, under which the branches of this Bank are able to issue Drafts on the principal points

Austria-Hungary -'inland Ireland Mexico Norway Switzerland
Persia Turkey
Phillippine Islands West Indies

NO DELAY IN ISSUING. FULL PARTICULARS ON APPLICATION TORONTO STOCK EXCHANGE

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3. W. F. Goddard 2, W. Valine 1, 1900 Meyer (stroke), J. A. Baithe 3, W. F. Anderson 2 Mike Parsons (bow), 1; boat c. G. B. Balfour (stroke), N. P. Lambert 3, C. E. Johnson 2, E. M. Macrae (bow), 2. Time 5.99. Race 4—Boat c. T. Carson (stroke), C. Riddy 3, D. Balfour 2, R. V. Conlin (bow), 1. boat a, Pud Kent (stroke), C. Sheard 3, H. G. Barman 2, B. Porter (bow), 2. Time 4.55½.

Finals—Carson 1, Gregory 2, Kent 3, Meyer 4. Time 4.54.

The starters were: Capt. John Wilson, Joseph Wright, captain of the club, and H. W. Shapley, vice-captain.

The result of the Argonout eights was:

Visiting Clubs Won Everything But Fifty Yard Swim.

The Parkdale Canoe Club's novelty day aquatic events drew about 500 Club, the Beach Canoe Club and Parkdale, and resulted as follows:

Crab race—1 McFarland, T C C; 2
W. Reid, B C C; 3 Stan Reid, B C C.

Tandem gunwale—Edmond and Coleman, only ones to finish.

Fours, hurry seurry—1, T C C; 2 Toronto, 2 Reach

Fours, hurry scurry—1, T C C; 2 To-ronto, 3 Beach.

Tandem broadside—1 Green and Mc-Gregor, T C C; 2 Reid Bros., B C C.
Fours, hands paddling backward—1
T C C, 2 Parkdale, 3 Beach.
Single gunwale—1 Blackburn, T C C;
2 Stan Reid, B C C; 3 George Edmunds,

2-1676mic Cause 2, which wick.
2-Alexander 21, owned by Mike Crosby.
4-National 1, owned by Art. Smith.
5-Toronto Canoe 2, owned by James
Douglas.
Douglas.

Wm. Murphy. Douglas. 6-R.C.Y.C. 1, owned by J. L. Gooder-7-National 4, owned by P. Morralh

Victorias Beat Thistles. By a score of 140 to 106, the Thistles were beaten on the Victoria Bowling green on Saturday as follows:

Thistles—Victorias—W. A. McKay, sk. 23 W. H. Grant. sk. 18 W. W. Wilson. 21 C. J. Leonard. 21 H. W. Martin. 18 Dr. C. J. Clarke. 22 Chas. Baker. 17 A. Warden 22 Sheppard. 4 F. J. Gallanough. 38 McKinley. 23 W. A. Hargreaves. 18

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Anyone wishing splendid investment in theatrical promoting of two new musical comedies on two big circuits for next season. Bookings assured.

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MORTGAGES Money Loaned-Money Invested JOHN STARK & CO. 26 TORONTO STREET

GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS, Trusts and Guarantee Building 16 KING ST. WEST, TORONTO

FOR SALE 5000 shares of The Globe Gold, Cop-er Milling & Mining Co., 61-2 cents 500 B.C.A. Coal. Bid. W. H. HILSON

GET IN ON MARQUETTE OIL Good men. good property, preven ca calinga, Ca lifornia. Write, wire I. W. Maccuaic, 180 St. dames Str MONTREAL

237 Barton St. East, Hamilton.

Investment Securities BOUGHT AND SOLD.

R.C.Y.C. Races.

At the first open race of the season held by the R.C.Y.C., the Littleett, owned by J. Alexander of the National Yacht Club. was the first to round the last Club. was the first open race of the National Yacht Club. was the first open race of the National Yacht Club. was the first to round the last Club. Was the first open race of the National Yacht Club. Was the first to round the last Club. W with a fine start. There were no protests.

The prizes consisted of a silver cup for first place and flags for second and third. The following was the order of the first seven:

1—National 7, Littleett, owned by J. Alexander.

2—Toronto Canoe 19, owned by Geo. Beswick.

A. E. Richards, H. Gardiner.

R. H. Patterson, R. H. Patterson, R. H. Cardiner.

R. Morton, A. E. Richards, R. H. Gardiner.

R. Morton, A. E. Richards, R. H. Cardiner.

R. Morton, A. E. Richa J. S. McMahon, J. H. W. Mackie, J. E. Freid,
R. Ripley, skip....23 T. Rennie, skip....40
T. Patterson,
W. Wyndham,
S. Jones.
W. F. Campbell,s..16 G. H. Orr, skip...43

Total 136 Total ... Balmy Beach Won at High Park.

Balmy Beach bowlers visited High Park.

on Saturday and won a three rink game
by 15 shots, as follows:

A.E. Hutchinson. Elrick.

J.D. Hutchinson. Remish.

W.E. Orr.

W. Brandham, sk. 16 Death, sk.

J. Campbell.

L.H. Graham. R. Grant.

P. Dykes. Atkinson.

es.18 The first draft of the Toronto Metho-dist conference transfers will be issued ...140 to-morrow.