

THE ROBERT SIMPSON WESTERN LIMITED
REGINA MAIL ORDER AND RETAIL SECTION

COMPARATIVE TRADING AND PROFIT AND LOSS STATEMENT FOR TEN YEARS 1924 TO 1933 INCLUSIVE

	53 Weeks ended 4th February 1925	52 Weeks ended 3rd February 1926	52 Weeks ended 2nd February 1927
1 Sales—	\$	\$	\$
2 Mail Order.....	5,341,826	5,658,474	6,300,025
3 Retail.....	478,143	472,895	525,014
4 Total.....	5,819,969	6,131,369	6,825,039
5 Cost of Sales—			
6 Mail Order.....	3,676,976	3,887,423	4,233,925
7 Retail.....	414,240	420,044	458,153
8 Total.....	4,091,216	4,307,467	4,692,078
9 Gross Profit—			
10 Mail Order.....	1,664,850	1,771,051	2,066,100
11 Retail.....	63,903	52,851	66,861
12 Total.....	1,728,753	1,823,902	2,132,961
13 Gross Profit Percentage to Cost of Sales—	%	%	%
14 Mail Order.....	45.3	45.6	48.8
15 Retail.....	15.4	12.6	14.6
16 Total.....	42.3	42.3	45.5
17 Deduct—	\$	\$	\$
18 Expenses (excluding depreciation and interest).....	1,445,483	1,534,781	1,648,658
19 Departmental operating profits before charging interest and depreciation.....	283,270	289,121	484,303
20 Deduct—Depreciation on Fixed Assets.....	19,571	19,640	18,653
21 Departmental Operating Profits or Losses after charging Depreciation but before charging Interest.....	263,699	269,481	465,650
22 Deduct—Interest charged to Departments.....	94,259	102,925	117,664
23 Departmental Operating Profits or Losses after charging Interest and Depreciation.....	169,440	166,556	347,986
24 Less—Adjustments of Inventory Reserves.....	10,000		5,000
25 Net Departmental Profits or Losses.....	159,440	166,556	342,986
26 Add—Interest charged to Departments as shown above ..	94,259	102,925	117,664
27 Miscellaneous Revenue, less expense (net).....	118	15,811	17,881
28 Miscellaneous adjustments.....			25,000
29 Add—Depreciation provided out of departmental operations and included in rent credited to Simpson's Limited.....	253,817	285,292	453,531
30 Less—Rentals credited to Simpson's Limited.....	253,817	285,292	453,531
31 Add—Depreciation written back.....	253,817	285,292	453,531
32 Net Profit before provision for Income Taxes,, Bonuses, Bond Interest, etc.....	253,817	285,292	453,531
33 Deduct—			
34 Provision for Income Tax.....	26,000	28,000	40,000
35 Provision for Employees' Profit Sharing Fund and Bonuses.....	24,000	19,200	30,000
36	50,000	47,200	70,000
37 Net Profit or Loss after provision for Income Taxes, Bonuses and Employees' Profit Sharing Fund.....	203,817	238,092	383,531
SURPLUS ACCOUNT			
38 Balance forward from Previous Year.....	178,458	382,275	620,367
39 Net addition to Surplus for the year as above.....	203,817	238,092	383,531
40 Balance in Surplus Account at end of year.....	382,275	620,367	1,003,898