

charge upon real property, and for the purposes of such investment may take, receive and accept mortgages, hypothecs or assignments thereof, whether made and executed directly to the Corporation or to any corporation, body, company or person in trust for it; and may sell, grant, assign and transfer such mortgages, hypothecs or assignments either wholly or partly. 5

Application
of mortmain
laws.

8. In regard to any real property which, by reason of its situation or otherwise, is subject to the legislative authority of the Parliament of Canada, a licence in mortmain shall not be necessary for the exercise of the powers granted by this Act, but otherwise the exercise of the said powers shall in any province of Canada be subject to the laws of such province as to the acquisition and holding of lands by religious corporations in so far as this Act applies to the Corporation. 10 15

Board of
Directors.

9. (1) The powers of the Corporation shall be exercised by a Board of Directors, hereinafter called "the Board", which shall control and administer all the business and affairs of the Corporation.

(2) The Board shall consist of the Provincial Mother, the Bursar Mother and four councillors of the Congregation. 20

(3) The Board of Directors may make, amend and repeal such by-laws, rules, orders and regulations, not contrary to law, as the Board may deem appropriate for the conduct and government of the Corporation and its members, for the promotion of its objects and for the acquisition, management, supervision and disposal of its property. 25

(4) In particular, without limiting the generality of subsection (3), the Board may make, amend and repeal by-laws, rules, orders and regulations concerning 30

(a) the requirements for admission to and continuance in membership of the Corporation, and the rights and duties of such members;

(b) the duration of the tenure and the mode of appointment of the members of the Board and the filling of any vacancy occurring on the Board, whether such vacancy is caused by death, resignation or otherwise; 35

(c) the calling and holding of meetings of the Board and fixing the quorum thereof.

10. In so far as authorization by the Parliament of Canada is necessary, any person or corporation in whose name any property, real or personal, is held in trust or otherwise for the use and purposes of the Corporation, or any such person or corporation to whom any such property devolves, may, subject always to the terms and conditions of any trust relating to such property, transfer such property, or any part thereof, to the Corporation. 40 45