Indorser—A bill has been drawn, writes his name on the back of it, he indorses the bill.

Insolvent.—Unable to pay one's debts.

Insurance.—A contract engaging insurance companies to make good to the party insuring, losses he may sustain, of houses, merchandise, ships, &c, The persons taking the risk are insurers, the person protected the insured, the sum paid the insurers the premium, the contract the policy of insurance.

Interest.—The sum charged by one who lends money to another.

Invoice.—An account of goods sold or sent on a certain day by one person to another.

Lease.—An agreement between two persons in reference to the occupancy of houses, lands, &c.

Letter of Credit.—An order sent by one bank to another authorising to pay the bearer of the letter a certain sum specified, the same having been paid the banker granting the letter.

Manifest.—Contains a specific description of a ship with a list of the names of passengers and packages, &c., forming the cargo, and signed by the master at place of lading.

Order.—A request from one person to another to supply certain goods.

Partnership.—Two or more persons associated together in carrying on a business, each receiving such share of the profits as agreed upon.

Per Cent.—Applied to rates of interest, discounts, &c.

Posting.—Transferring to the Ledger the entries in the Day-Book, Invoice-Books, Cash-Book, and Bill-Book.

Price Current.—A list showing the market prices of things.

Principal.—Applied to money lent out at interest.

Receipt.—An acknowledgement of money received.

Salvage.—When a ship or its cargo has been saved from shipwreck at sea by uninterested persons, they are entitled to renumeration by the owner.