

THE SENATE

Thursday, October 4, 1962

The Senate met at 3 p.m., the Speaker in the Chair.

Prayers.

DOCUMENTS TABLED

Hon. A. J. Brooks tabled:

Report relating to the administration of the Farmers' Creditors Arrangement Act for the fiscal year ended March 31, 1962, pursuant to section 41(2) of the said act, chapter 111, R.S.C., 1952. (English and French texts).

Report of the Superintendent of Insurance for Canada, Volume I—Abstract of Statements of Insurance Companies in Canada for the calendar year ended December 31, 1961, pursuant to section 9 of the Department of Insurance Act, chapter 70, R.S.C., 1952. (English and French texts).

Report of the Superintendent of Insurance for Canada, Volume III, Annual Statements—Life Insurance Companies and Fraternal Benefit Societies for the calendar year ended December 31, 1960, pursuant to section 9 of the Department of Insurance Act, chapter 70, R.S.C., 1952. (English and French texts).

Financial Statement on the Operations of the Veterans Insurance Act for the fiscal year ended March 31, 1962, pursuant to section 20 of the said act, chapter 279, R.S.C., 1952. (English text).

Financial Statement on the Operations of The Returned Soldiers' Insurance Act for the fiscal year ended March 31, 1962, pursuant to section 17 of the said act, chapter 54, Statutes of Canada, 1920, as amended by the statutes of 1951. (English text).

Statement of Expenditure and Financial Commitments made under the Veterans' Land Act for the fiscal year ended March 31, 1962, pursuant to section 42 of the said act, chapter 280, R.S.C., 1952. (English text).

Report of the Army Benevolent Fund Board, for the fiscal year ended March 31, 1962, pursuant to section 13 of the Army Benevolent Fund Act, chapter 10, R.S.C., 1952, including its Accounts and Financial Statements certified by the Auditor General. (English text).

Report of the Canadian Maritime Commission for the fiscal year ended March

31, 1962, pursuant to section 13 of the Canadian Maritime Commission Act, chapter 38, R.S.C., 1952. (English and French texts).

FINANCE CHARGES (DISCLOSURE) BILL

FIRST READING

Hon. David A. Croll presented Bill S-3, to make provision for the disclosure of information in respect of finance charges.

Bill read first time.

The Hon. the Speaker: Honourable senators, when shall this bill be read the second time?

Hon. Mr. Croll moved, with leave, that the bill be placed on the Orders of the Day for second reading at the next sitting.

Motion agreed to.

ADJOURNMENT

Hon. A. J. Brooks: Honourable senators, I move, with leave of the Senate, that when the Senate adjourns today it do stand adjourned until Tuesday next, October 9, 1962, at 8 o'clock in the evening.

Motion agreed to.

SPEECH FROM THE THRONE

MOTION FOR ADDRESS IN REPLY—DEBATE CONTINUED

The Senate resumed from yesterday consideration of His Excellency the Governor General's speech at the opening of the session, and the motion of Hon. Mr. Haig, seconded by Hon. Mr. Fournier (Madawaska-Restigouche), for an address in reply thereto.

Hon. W. Ross Macdonald: Honourable senators, in the debate on the motion for an address in reply to the Speech from the Throne it is a time-honoured custom in this chamber to make complimentary references to those who have assumed positions of importance, and to those who have relinquished such positions, and then to welcome new senators.

In some chambers these references are of a perfunctory nature; but here, as the late Senator Dandurand once said:

We stand above the sharp divisions of party that exist in the other chamber.

It is with genuine sincerity that I welcome and congratulate you, Mr. Speaker, on your appointment to your very important office. Many of us have known you for years, and all of us know of your experience in the House of Commons and the active part which you took in the debates of that house. We are sure that you are familiar with the rules of