

coinage will displace their circulation. You have to do that.

Hon. Mr. MILLS—Certainly.

Hon. Mr. DRUMMOND—Now that is something which cannot be determined, but when the hon. gentleman (Hon. Mr. Forget) seriously made that remark, I think his anticipations were correct, that at the start every one would wish to have some of these new coins, and possibly the circulation might reach ten million dollars. The bulk of it would displace the present circulation and you might count on losing three or four times the amount estimated in the Bill as being the annual deficit on account of the establishment of a mint.

Hon. Mr. MILLS—I have no doubt of what the hon. senator says in that regard. There are, in every community, a few people who hoard money. They do not put it in the bank. They feel that it is safer in their possession. It is earning nothing, but they are content to have it in their possession rather than to have it earning something. They do not want to lose control over it. They would prefer gold, for the purpose of hoarding, to bank notes, and a certain portion of the gold coin put in circulation will be withdrawn from circulation by the hoarding.

Hon. Mr. FORGET—When it is taken out of circulation the interest on it is lost.

Hon. Mr. MILLS—Yes.

Hon. Mr. DANDURAND, from the committee, reported the Bill without amendment.

The Bill was then read the third time, on a division, and passed under a suspension of the rules.

EUDORA SIBBALD RELIEF BILL.

COMMONS AMENDMENTS CONCURRED IN.

A Message was received from the House of Commons returning Bill (T) 'An Act to confer on the Commissioner of Patents certain powers for the relief of Eudora Sibbald' with amendments.

The SPEAKER—I will explain the nature of the amendments. Instead of the usual fee required for the term of eight years, the Commons propose to insert a fee of twenty dollars, and they may grant to Eudora Sib-

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bald a certificate for the payment of the said fee. Then there is the extension of the letters patent for a term of three years instead of eighteen years, and at the close, it is for a term of three years from the 20th September, 1901, instead of a term of nine years.

Hon. Mr. DANDURAND moved concurrence in the amendments.

The motion was agreed to.

MONTREAL & SOUTHERN COUNTIES RAILWAY BILL.

FIRST READING.

A Message was received from the House of Commons with Bill (112) 'An Act respecting the Montreal & Southern Counties Railway Co.'

The Bill was read the first time.

Hon. Mr. DANDURAND moved a suspension of the rules.

Hon. Sir MACKENZIE BOWELL—What is the use of suspending the rules in the case of a Bill which will have to be sent to a committee? The Railway Committee will not meet again.

Hon. Mr. DANDURAND—I think they met this afternoon and adjourned sine die, with an understanding that they could be convened at a moment's notice.

Hon. Mr. FORGET—What Bill is that?

Hon. Mr. DANDURAND—It is a Bill passed two or three years ago—the Montreal and Southern Counties Railway Company.

Hon. Mr. FORGET—It is a tramway Bill passed five years ago.

Hon. Mr. DANDURAND—Going to St. Lambert and through the southern counties.

Hon. Sir MACKENZIE BOWELL—It is an omnibus Bill.

Hon. Mr. DANDURAND—I have not the Bill before me. The amendments are here. It seemed to be objected to in certain particulars, and all that the objectors complained of is wiped out by the present Bill. An extension of time is sought, and the right to amalgamate and make agreements with a certain number of railways. That is all.