

possible throughout the Upper Lakes, to conform with depths provided in the all-Canadian St. Lawrence Seaway.

Perhaps you may feel that my reference to the Seaway is hardly appropriate to the subject of these talks. My answer is that Canada can hardly march if it is to be handicapped by a serious lack of internal transportation. I regard an adequate St. Lawrence waterway as essential to Canada's further economic progress.

It is not very practical to speculate about the economic future of Canada in any more concrete terms than those I have outlined. What interests me much more about the economic future is what we are doing about it today. We are confronted with large scale economic problems, to be considered and dealt with. Future economic trends are in our hands now to be shaped, for better or for worse. These constitute our relationship to the future, because we are deciding now in what direction we are going to go. If we can successfully resolve our present problems, I think the future will take care of itself.

This concludes my attempt to assess the future economic prospects of Canada. The surest guide and the only guide to the future is the past. I suggest to you that Canada has demonstrated an ability to deal with her day to day problems with some success. That thought leads me to view the future prospects of Canada with great confidence.

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